



Date: - 9th September, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release for successfully **raises INR 2400 crores** through **QIP**.

This is for your information and record.

Thanking you,
For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed as above:



SONA COMSTAR

Sona BLW Precision Forgings Limited successfully raises INR 2400 crores through QIP

Gurugram, India, September 9th, 2024: Sona BLW Precision Forgings Ltd. ("**Sona Comstar**"), a leading mobility technology company providing mission-critical systems and components for electrified and non-electrified powertrain segments, has completed its ₹2,400 crore Qualified Institutions Placement (the "**QIP**"). The issue garnered strong interest from institutional investors and sovereign wealth funds, resulting in over 5.5 times subscriptions, underscoring investors' confidence in the Company's strategic vision and growth strategies.

The QIP opened on September 4, 2024 and closed on September 9, 2024. Sona Comstar issued 34,782,608 equity shares to qualified institutional buyers (QIBs) at an issue price of Rs 690 per equity share, including a premium of Rs 680 per equity share. Some of the largest investment managers, such as SBI Mutual Fund, ICICI Prudential Mutual Fund, White Oak, Goldman Sachs Asset Management, Axis Mutual Fund, Aditya Birla Mutual Fund, Norges, BNP Paribas Fund, Fidelity International, Franklin Templeton and Fidelity Management & Research, amongst others, participated in the QIP, a positive reflection on the company's long-term growth prospects.

The proceeds from the QIP will further bolster the company's capital structure to support its organic and inorganic growth strategies.

Mr Vivek Vikram Singh, MD & Group CEO, commented: "We are overwhelmed with the strong response to our QIP. We thank our existing shareholders for reaffirming their trust and welcome several new shareholders. We are committed to creating value for all who have entrusted their assets to us and are unwavering in our efforts. We will use the QIP proceeds to augment the company's capital to pursue our growth ambitions."

*Jefferies India Private Limited and JM Financial Limited were Book Running Lead Managers (the "**BRLMs**") for the QIP offering. Shardul Amarchand Mangaldas & Co. acted as the Legal Counsel for Sona Comstar, while AZB & Partners and Linklaters Singapore Pte. Ltd acted as the Legal Counsels for the BRLMs.*

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About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (**Sona Comstar**) is one of **the world's leading mobility technology companies**. Founded in 1995, Sona Comstar is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centres, and engineering capability centres across India, the USA, Serbia, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. It is a leading supplier of driveline and traction motor solutions to the fast-growing global electric vehicle (EV) market. The company has strong R&D, engineering, and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments, and customers.



SONA COMSTAR

Sona Comstar is listed on BSE Ltd (**BSE**) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (**NSE**) (Symbol: SONACOMS). To learn more about Sona Comstar, please visit www.sonacomstar.com.

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

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This release is not an offer to sell or a solicitation of an offer to buy equity shares or any other securities within the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or under the securities laws of any state or other jurisdiction of the United States, and any such securities may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. There will be no public offering of securities referred to herein in the United States.