



Veranda Learning Solutions Limited

03rd June 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
---	---

Sub: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release announcing that Tapasya Educational Institutions Private Limited (TEIPL), a step-down subsidiary of Veranda Learning Solutions Limited, is implementing a comprehensive growth strategy to expand their managed college network and broaden its course offerings. This expansion includes new integrated B.Com, BBA, and PGDM courses designed to meet the evolving educational needs of students.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards
For Veranda Learning Solutions Limited

M Anantharamakrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

✉ contact@verandalearning.com

🌐 www.verandalearning.com

☎ +91 44 4296 7777

G.R. Complex First floor No.807-

808, Anna Salai, Nandanam,

Chennai -600 035

CIN: L74999TN2018PLC125880

Tapasya Education Institutions announce ambitious growth plan

Tapasya Educational Institutions Private Limited (TEIPL), a step-down subsidiary of Veranda Learning Solutions Limited, is implementing a comprehensive growth strategy to expand their managed college network and broaden its course offerings. This expansion includes new integrated B.Com, BBA, and PGDM courses designed to meet the evolving educational needs of students.

TEIPL's steady growth over the last decade-and-a-half is driven by its commitment to quality, demonstrated by the stellar achievements of its students in the Telangana State Intermediate Exams this year. Manne Pranathi achieved the state's highest mark in the MEC (Mathematics, Economics, and Commerce) stream, securing 496 out of 500 marks. In the CEC (Commerce, Economics, and Civics) stream, Ankam Sreeja and Rudrani Dixit both secured the highest marks with 494 out of 500. Challa Bharath Reddy and Harish Jindal topped the MEC stream in their Senior Intermediate year, each scoring 985 out of 1000.

TEIPL, through its trust Tapasya Educational Society, manages and provides services to 19 Inter/PU Colleges and 10 Degree Colleges across Telangana and Karnataka, serving over 13,000 students. In Hyderabad, it provides services to 7 Intermediate colleges and 5 Degree colleges. To bridge the gap in postgraduate management education, it plans to introduce the PGDM (Post Graduate Diploma in Management) program with two dedicated centres in Hyderabad. In Bengaluru, it manages and provides services 5 Pre-University (PU) colleges and 3 Degree colleges, with plans to add two new degree colleges in Yelahanka and Magadi Road, and two more PU colleges in prime locations.

Mr. Muppala Sreedhar, Chairman of TEIPL, stated, "In line with our mission to offer comprehensive education, TEIPL plans to offer a dedicated program for students who wish to pursue professional courses. These evening courses, including CA, CMA, and CS programs, will be available in all centers. Additionally, we will offer preparation for qualifying exams such as CLAT and IPMAT."

Mr. Subramanyam Kantheti, CEO of Veranda K-12, added, "We will offer multiple integrated programs beyond CA, including Science, Law, IAS and Economics and provide students across the TEIPL network with a wider range of career options. We will provide services to TEIPL to expand beyond metro areas in Andhra Pradesh, Telangana, and Karnataka. This aligns perfectly with our overall K12 growth strategy, giving our CBSE students the option to pursue Intermediate or PU courses in Grades 11 and 12."

Mr. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning, highlighted the strategic importance of this growth, stating, "By aligning TEIPL's expansion with Veranda K12's strong services network, we are creating a robust ecosystem that supports students at every stage of their academic journey. This expansion augments our services in the formal education space, now extending our reach to include managing colleges, thereby solidifying our leadership in the education sector."

Mr. Aditya Malik, CEO of Veranda Highered, said, "By integrating TEIPL's academic programs with our advanced educational resources, we are poised to provide unparalleled learning experiences that prepare students for a dynamic and evolving job market."

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and

investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure, Talent Academy, Talent Publications, PHIRE, Sreedhar's CCE, JK Shah Classes, VerandaK12, Tapasya Educational Institution Private Limited and Logic School of Management. For more information, please visit www.verandalearning.com