



Date: August 01, 2024

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code: 530117</b>	<b>Scrip Code: PRIVISCL</b>

Sub: Proceedings of Annual General Meeting held through Video Conferencing, on Thursday, August 01, 2024, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached summary of proceedings of the 39<sup>th</sup> Annual General Meeting of the Company held today i.e. Thursday, August 01, 2024 at 04:00 p.m. through Video Conferencing / Other Audio-Visual Means in accordance with the circulars issued by MCA and the Securities Exchange Board of India and the business mentioned in the Notice dated May 02, 2024, was transacted. The Meeting commenced at 04.00 p.m. and concluded at 04:53 p.m.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For Privi Speciality Chemicals Limited

Ashwini Saumil Shah  
Company Secretary & Compliance Officer  
ACS: 58378



## PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station,  
Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045  
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**Summary of Proceedings of 39<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, August 01, 2024**

We wish to inform you that the 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, August 01, 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting commenced at 04:00 P.M IST. The meeting was held in compliance with the General Circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Ms. Ashwini Saumil Shah, Company Secretary & Compliance Officer, attending the meeting from Navi Mumbai extended welcome to the members present.

Mr. Mahesh P. Babani, Chairman & Managing Director of the Company attending the meeting from Navi Mumbai, chaired the proceedings of the meeting.

Upon the confirmation that the requisite quorum is present, the Chairman called the meeting to order.

He introduced panel Members including the Board of Directors, and other Senior Management Personnel. He further informed that the representatives of M/s B S R & Co., LLP, Statutory Auditors, M/s Rathi & Associates, Secretarial Auditors and Scrutinizer were also attending the meeting from their respective locations. Among other Directors, Chairperson of Audit Committee, Chairman of Nomination and Remuneration Committee, Chairman of Stakeholders Relationship Committee and Chairperson of Corporate Social Responsibility were also present at the AGM as per requirements of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Chairman addressed the Meeting. After the Chairman's address, with the permission of the Members present, the notice of the 39<sup>th</sup> Annual General Meeting was taken as read.

Auditors' Report on the Financials and the Secretarial Audit Report did not contain any qualification and therefore the same were taken as read.

Shareholders were invited to express their views on the resolutions placed for their approval and on the Annual Report of the Company for the financial year ended March 31, 2024. The Chief Financial Officer provided explanations / clarifications on the queries raised by members.

The Company had provided remote e-voting facilities under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") to vote on the resolutions as per the Notice dated May 02, 2024. The remote e-voting facility was made available from Monday, July 29, 2024, at 9:00 a.m. to Wednesday, July 31, 2024, upto 5:00 p.m. The Company further provided e-voting facility at the AGM for shareholders who did not cast their vote through remote e-voting on the resolutions as per the Notice dated May 02, 2024.



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The Board of Directors had appointed Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Company Secretaries, as the Scrutinizer to oversee that the voting process (e-voting & remote e-voting at the AGM) is being carried out in a fair and transparent manner.

The following items of business, as set out in the Notice convening 39<sup>th</sup> AGM were proposed for members for their consideration and approval.

<b><u>ORDINARY BUSINESS</u></b>	
<b>Resolution No. 1 (Ordinary Resolution)</b>	Receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for Financial year ended March 31, 2024, along with the Directors' Report and Auditors' Report thereon.
<b>Resolution No. 2 (Ordinary Resolution)</b>	To declare a final dividend of Rs.2.00/- (20%) per equity share of face value of Rs. 10/- each for the financial year ended March 31, 2024
<b>Resolution No. 3 (Ordinary Resolution)</b>	Appointment of Director in place of Mr. Mahesh P Babani (DIN 00051162), who retired by rotation and being eligible, offered himself for re-appointment.
<b><u>SPECIAL BUSINESS</u></b>	
<b>Resolution No. 4 (Ordinary Resolution)</b>	Ratification of remuneration payable to Cost Auditor for the Financial year ending March 31, 2025.
<b>Resolution No. 5 (Special Resolution)</b>	Re-appointment of Mr. Mahesh P Babani (DIN: 00051162) as a Chairman & Managing Director of the Company for the period of five years commencing w.e.f. April 01, 2025.

The voting results in accordance with provisions of the SEBI Regulations on the above resolutions along with the Scrutinizer Report shall be communicated to the Stock Exchanges within 48 hours from the conclusion of Annual General Meeting. In addition to the same, the voting results shall also be placed on the website of the Company, BSE Limited and National Stock Exchange of India Limited and on the website of Link Intime India Private Limited (E-voting agency).

The Chairman thanked the Shareholders for their continued support and trust and concluded the meeting. He also thanked the Directors for joining meeting virtually.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of e-voting process Ms. Ashwini Saumil Shah, Company Secretary proposed a vote of thanks to the chair and declared the Meeting concluded at 04:53 p.m.

**For PRIVI SPECIALITY CHEMICALS LIMITED**

**ASHWINI SAUMIL SHAH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**ACS: 58378**



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