

NITCO/SE/2024-25/69

January 28, 2025

To,

Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 15,63,21,000 Equity Shares and 2,34,10,000 Convertible Warrants

Pursuant to the approval of the members of the Company obtained at the Extra-Ordinary General Meeting held on November 15, 2024, and In-principle approvals granted by BSE vide letter reference no. LOD/PREF/HC/FIP/1696/2024-25 dated January 15, 2025 and National Stock Exchange of India Limited vide letter reference no. NSE/LIST/44909 dated January 16, 2025, the Board of Directors in their meeting held today i.e. Monday, January 27, 2025 has *inter-alia* approved the allotment of:

- 4,38,21,000 (Four Crore Thirty Eight Lakhs and Twenty One Thousand) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only) aggregating to Rs. 4,04,24,87,250/- (Rupees Four Hundred and Four Crore Twenty Four Lakhs Eighty Seven Thousand and Two Fifty only) on Preferential Allotment basis to the allottees mentioned in the enclosed **Annexure-IA**.
- 2,34,10,000 (Two Crore Thirty Four Lakhs and Ten Thousand) Convertible Warrants (convertible into equal number of Equity Shares), at an issue price of Rs.92.25/- (Rupees Ninety-Two and Paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and Paise Twenty-Five only) aggregating to Rs.215,95,72,500/- (Rupees Two Hundred and Fifteen Crore Ninety Five Lakh Seventy Two Thousand and Five Hundred only) on Preferential Allotment basis to the allottee mentioned in the enclosed **Annexure-IB**. The Company had received 25% of the Warrant issue price aggregating to Rs. 53,98,93,125/- (Rupees-Fifty Three Crore Ninety Eight Lakhs Ninety Three Thousand One Hundred and Twenty Five Only)
- 11,25,00,000 (Eleven Crore Twenty-Five Lakhs) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only), pursuant to the conversion of part of debt of Company on Preferential Allotment basis to the allottee mentioned in the enclosed **Annexure-IC**.

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The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure II**.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson & Managing Director
DIN: 00043180



ANNEXURE-IA

Sr. No.	Name of Allottee	Number of Equity Shares allotted	Category
1.	Altitude Investment Fund PCC-Cell 1	4,336,000	Public
2.	Vivek Prannath Talwar	3,500,000	Promoter
3.	Ved Investments	2,710,000	Public
4.	Chartered Finance & Leasing Limited	2,168,000	Public
5.	Systematix Fincorp India Limited	1,897,000	Public
6.	Nexta Enterprises LLP	1,626,000	Public
7.	Viraj Russell Mehta	1,626,000	Public
8.	BSAS Infotech Limited	1,463,000	Public
9.	Emerge Capital Opportunities Scheme	1,084,000	Public
10.	Fortune Bright Trading LLP	1,084,000	Public
11.	Meena Ashwin Kothari	1,084,000	Public
12.	Pragya Mercantile Private Limited	1,084,000	Public
13.	Skyward Capital Advisers Private Limited	1,084,000	Public
14.	Sunil Shamrao Patil	1,084,000	Public
15.	GPR Finance Corp	813,000	Public
16.	Maneesh Parmar	813,000	Public
17.	Sanjeev Agarwal	813,000	Public
18.	Abhilasha Singhania	759,000	Public

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19.	Jaishree Ashish Singhania	759,000	Public
20.	Gagan Dinanath Chaturvedi	705,000	Public
21.	Subodh Popatlal Shah	650,000	Public
22.	Trishakti Power Holdings Private Limited	650,000	Public
23.	Macrotech Developers Limited	542,000	Public
24.	Narantak Dealcomm Limited	542,000	Public
25.	Ronak Jain	542,000	Public
26.	Subham Capital Private Limited	542,000	Public
27.	Virendra Prakash Ranka (HUF)	542,000	Public
28.	Chanchal Jain	434,000	Public
29.	Manguben Bhanjibhai Thakker	434,000	Public
30.	Nimish Chandulal Shah	434,000	Public
31.	Purnata Advisors LLP	434,000	Public
32.	Suresh Bhatia	434,000	Public
33.	Vasudha Exotica LLP	434,000	Public
34.	Multitude Growth Funds Limited (Formally known as AG Dynamic Funds Limited)	325,000	Public
35.	Ankit Ujwalkumar Pagariya	325,000	Public
36.	Arman Securities Management Private Limited	325,000	Public
37.	Prabhat Renewable Energy and Agro Limited	325,000	Public

Registered Office: NITCO Limited, 3/A, Recondo Compound, Sudam Kalu Ahire Marg, Glaxo, Worli Colony, Mumbai, Maharashtra, India, 400 030. **Tel.:** 91-22-25772800 | 25772790. **CIN:** L26920MH1966PLC016547.
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38.	Saumik Ketan Doshi (HUF)	325,000	Public
39.	Vanita Infrastructure Private Limited	325,000	Public
40.	Vimal Singhvi HUF	325,000	Public
41.	Visaria Family Trust	325,000	Public
42.	Bansilal Shanthilal Vinod Kumar	271,000	Public
43.	Dron Capital Consultants LLP	271,000	Public
44.	Fashion Suitings Pvt Ltd	271,000	Public
45.	Ashish Anubhai Gopani (HUF)	217,000	Public
46.	Cigam Ventures Private Limited	217,000	Public
47.	Madhu Jain	217,000	Public
48.	Anand Omprakash Agrawal	163,000	Public
49.	Gautam Kumar Chordia	163,000	Public
50.	Raju Omprakash Agrawal	163,000	Public
51.	Sheth Shantilal C	163,000	Public
52.	SRM Value Growth Investments Private Limited	163,000	Public
53.	Akshay Vasudev Hemrajani	108,000	Public
54.	Alpeshkumar F Agrawal	108,000	Public
55.	Arjun Mahadappa Mudda	108,000	Public
56.	Atishay Rajeshkumar Gupta	108,000	Public
57.	Bela Agrawal	108,000	Public

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58.	Chetna Praveen Maru	108,000	Public
59.	Deepa Jain	108,000	Public
60.	Gautam Raj Shroff	108,000	Public
61.	Jayantilal Bheemraj Jain	108,000	Public
62.	Kamlesh Indarmal Jain	108,000	Public
63.	Kavin Vinod Shah	108,000	Public
64.	Rajesh Kumar Mohta	108,000	Public
65.	Sheela Narendra Mehta	108,000	Public
66.	Surbhi Arora	108,000	Public
67.	Utkarsh Singh	108,000	Public
68.	Vaishali Biren Shah	108,000	Public
69.	Vikash B Maskara	108,000	Public

ANNEXURE IB

Sr. No.	Name of Allottee	Number of Warrants allotted	Category
1	Vivek Prannath Talwar	2,34,10,000	Promoter
TOTAL		2,34,10,000	

ANNEXURE IC

Sr. No.	Name of Allottee	Number of Equity Shares allotted	Category
1	Authum Investment & Infrastructure Limited	11,25,00,000	Non-Promoter
TOTAL		11,25,00,000	

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ANNEXURE II

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Allotment of Securities on Preferential basis			
Type of securities Allotted	Equity Shares	Convertible Warrants (convertible into equal number of Equity Shares)	Equity Shares (pursuant to conversion of part of debt payable by the Company)
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws	Preferential Issue of Warrants in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws	Preferential Issue of Equity Shares (pursuant to conversion of part of debt payable by the Company) in accordance with SEBI ICDR Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are allotted	4,38,21,000 (Four Crore Thirty Eight Lakhs and Twenty One Thousand Only) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and paise Twenty-Five only) aggregating to Rs. 4,04,24,87,250/- (Rupees Four Hundred and Four Crore Twenty Four Lakhs Eighty Seven Thousand and Two Fifty only)	2,34,10,000 (Two Crore Thirty Four Lakhs and Ten Thousand) Convertible Warrants (convertible into equal number of Equity Shares), at an issue price of Rs.92.25/- (Rupees Ninety-Two and Paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and Paise Twenty-Five only) aggregating to Rs.215,95,72,500/- (Rupees Two Hundred and Fifteen Crore Ninety Five Lakh Seventy Two Thousand and Five Hundred only)	11,25,00,000 (Eleven Crore Twenty-Five Lakhs) Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), at Rs. 92.25/- (Rupees Ninety-Two and Paise Twenty-Five only) including a premium of Rs. 82.25/- (Rupees Eighty-Two and Paise Twenty-Five only)
Names of the Allottees	As per Annexure IA	As per Annexure IB	As per Annexure IC

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Number of Allottees	69 (Sixty-Nine) (Total Number of investors including Equity Shares and Warrants)		1 (One)
Issue price	Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only), not being lower than the price determined in accordance with the Regulation 164 of SEBI ICDR Regulations, 2018		Rs. 92.25/- (Rupees Ninety-Two and paise Twenty-Five only), not being lower than the price determined in accordance with the Regulation 164A of SEBI ICDR Regulations, 2018
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	NA	<p>Each Warrant will be convertible into 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- (Rupees Ten only) each. Warrant may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.</p> <p>An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of Warrant and the balance 75% amount of the warrant issue price will be received at the time of exercise of option of conversion of warrants in to equity shares by allottee to whom the warrants have been allotted</p>	NA
Post allotment of securities - outcome of the subscription, issue price /	The allotted equity shares shall rank <i>pari-passu</i> with existing equity shares of the	Each warrant is convertible into 1 equity share fully paid up and the conversion can be exercised at any time	The allotted equity shares shall rank <i>pari-passu</i> with existing equity shares of



allotted price (in case of convertibles)	<p>Company in all respects.</p> <p>The Pre and Post Shareholding is provided in Annexure III</p>	<p>within a period of 18 months from the date of allotment, in one or more tranches, as the case may, and resultant equity shares shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects.</p> <p>The Pre and Post Shareholding is provided in Annexure III</p>	<p>the Company in all respects.</p> <p>The Pre and Post Shareholding is provided in Annexure III</p>
Lock-In	<p>The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations, 2018.</p>		

ANNEXURE III

Post allotment of securities- outcome of the subscription:

Sr. No	Details of Shareholders	Category/ Class of Subscribers	Pre-Issue Shareholding		Post-Issue Shareholding on fully* diluted basis i.e. post allotment of equity shares and conversion of convertible warrants into equity shares	
			No. of Equity Shares	% of Shareholding	No. of Equity Shares	% of Shareholding
1.	Altitude Investment Fund PCC-Cell 1	Public	NIL	NIL	43,36,000	1.72
2.	Vivek Prannath Talwar	Promoter	63,23,669	8.80	3,32,33,669	13.21
3.	Ved Investments	Public	NIL	NIL	27,10,000	1.08
4.	Chartered Finance & Leasing Limited	Public	NIL	NIL	21,68,000	0.86

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5.	Systematix Fincorp India Limited	Public	NIL	NIL	18,97,000	0.75
6.	Nexta Enterprises LLP	Public	NIL	NIL	16,26,000	0.65
7.	Viraj Russell Mehta	Public	NIL	NIL	16,26,000	0.65
8.	BSAS Infotech Limited	Public	NIL	NIL	14,63,000	0.58
9.	Emerge Capital Opportunities Scheme	Public	NIL	NIL	10,84,000	0.43
10.	Fortune Bright Trading LLP	Public	NIL	NIL	10,84,000	0.43
11.	Meena Ashwin Kothari	Public	NIL	NIL	10,84,000	0.43
12.	Pragya Mercantile Private Limited	Public	NIL	NIL	10,84,000	0.43
13.	Skyward Capital Advisers Private Limited	Public	NIL	NIL	10,84,000	0.43
14.	Sunil Shamrao Patil	Public	70,000	0.10	11,54,000	0.46
15.	GPR Finance Corp	Public	NIL	NIL	8,13,000	0.32
16.	Maneesh Parmar	Public	NIL	NIL	8,13,000	0.32
17.	Sanjeev Agarwal	Public	NIL	NIL	8,13,000	0.32
18.	Abhilasha Singhania	Public	NIL	NIL	7,59,000	0.30
19.	Jaishree Ashish Singhania	Public	NIL	NIL	7,59,000	0.30
20.	Gagan Dinanath Chaturvedi	Public	NIL	NIL	7,05,000	0.28
21.	Subodh Popatlal Shah	Public	NIL	NIL	6,50,000	0.26
22.	Trishakti Power Holdings Private Limited	Public	NIL	NIL	6,50,000	0.26
23.	Macrotech Developers Limited	Public	NIL	NIL	5,42,000	0.22
24.	Narantak Dealcomm Limited	Public	NIL	NIL	5,42,000	0.22
25.	Ronak Jain	Public	NIL	NIL	5,42,000	0.22

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26.	Subham Capital Private Limited	Public	NIL	NIL	5,42,000	0.22
27.	Virendra Prakash Ranka (HUF)	Public	NIL	NIL	5,42,000	0.22
28.	Chanchal Jain	Public	NIL	NIL	4,34,000	0.17
29.	Manguben Bhanjibhai Thakker	Public	NIL	NIL	4,34,000	0.17
30.	Nimish Chandulal Shah	Public	NIL	NIL	4,34,000	0.17
31.	Purnata Advisors LLP	Public	NIL	NIL	4,34,000	0.17
32.	Suresh Bhatia	Public	NIL	NIL	4,34,000	0.17
33.	Vasudha Exotica LLP	Public	NIL	NIL	4,34,000	0.17
34.	Multitude Growth Funds Limited (Formally known as AG Dynamic Funds Limited)	Public	NIL	NIL	3,25,000	0.13
35.	Ankit Ujwalkumar Pagariya	Public	NIL	NIL	3,25,000	0.13
36.	Arman Securities Management Private Limited	Public	NIL	NIL	3,25,000	0.13
37.	Prabhat Renewable Energy and Agro Limited	Public	NIL	NIL	3,25,000	0.13
38.	Saumik Ketan Doshi (HUF)	Public	NIL	NIL	3,25,000	0.13
39.	Vanita Infrastructure Private Limited	Public	NIL	NIL	3,25,000	0.13
40.	Vimal Singhvi HUF	Public	NIL	NIL	3,25,000	0.13
41.	Visaria Family Trust	Public	NIL	NIL	3,25,000	0.13
42.	Bansilal Shanthilal Vinod Kumar	Public	NIL	NIL	2,71,000	0.11
43.	Dron Capital Consultants LLP	Public	NIL	NIL	2,71,000	0.11
44.	Fashion Suitings Pvt Ltd	Public	NIL	NIL	2,71,000	0.11

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45.	Ashish Anubhai Gopani (HUF)	Public	NIL	NIL	2,17,000	0.09
46.	Cigam Ventures Private Limited	Public	NIL	NIL	2,17,000	0.09
47.	Madhu Jain	Public	NIL	NIL	2,17,000	0.09
48.	Anand Omprakash Agrawal	Public	NIL	NIL	1,63,000	0.06
49.	Gautam Kumar Chordia	Public	NIL	NIL	1,63,000	0.06
50.	Raju Omprakash Agrawal	Public	NIL	NIL	1,63,000	0.06
51.	Sheth Shantilal C	Public	NIL	NIL	1,63,000	0.06
52.	SRM Value Growth Investments Private Limited	Public	NIL	NIL	1,63,000	0.06
53.	Akshay Vasudev Hemrajani	Public	NIL	NIL	1,08,000	0.04
54.	Alpeshkumar F Agrawal	Public	NIL	NIL	1,08,000	0.04
55.	Arjun Mahadappa Mudda	Public	NIL	NIL	1,08,000	0.04
56.	Atishay Rajeshkumar Gupta	Public	NIL	NIL	1,08,000	0.04
57.	Bela Agrawal	Public	NIL	NIL	1,08,000	0.04
58.	Chetna Praveen Maru	Public	10,000	0.01	1,18,000	0.05
59.	Deepa Jain	Public	NIL	NIL	1,08,000	0.04
60.	Gautam Raj Shroff	Public	NIL	NIL	1,08,000	0.04
61.	Jayantilal Bheemraj Jain	Public	NIL	NIL	1,08,000	0.04
62.	Kamlesh Indarmal Jain	Public	NIL	NIL	1,08,000	0.04
63.	Kavin Vinod Shah	Public	NIL	NIL	1,08,000	0.04
64.	Rajesh Kumar Mohta	Public	NIL	NIL	1,08,000	0.04
65.	Sheela Narendra Mehta	Public	NIL	NIL	1,08,000	0.04
66.	Surbhi Arora	Public	NIL	NIL	1,08,000	0.04
67.	Utkarsh Singh	Public	NIL	NIL	1,08,000	0.04
68.	Vaishali Biren Shah	Public	NIL	NIL	1,08,000	0.04

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69.	Vikash B Maskara	Public	NIL	NIL	1,08,000	0.04
70.	Aauthum Investment & Infrastructure Limited	Public	NIL	NIL	11,25,00,000	44.72

**The post issue shareholding pattern in the above table has been prepared on the post dilution basis*

