

SBGL/OUT/2024-2025/22 Date: 4th February, 2025

BSE Limited	National Stock Exchange of India Limited				
Department of Corporate Services,	Listing Department				
The Bombay Stock Exchange Limited,	Exchange Plaza, C-1, Block-G,				
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,				
Dalal Street, Mumbai – 400001	Bandra (East), Mumbai 400051				

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Sub - Integrated Filling (Financial) for the 3rd Quarter and Nine Months ended December 31,2024.

Dear Sir/ Madam,

Pursuant to SEBI Circular **SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated December 31, 2024 read with **NSE Circular Ref No: NSE/CML/2025/02** dated January 02, 2025, **BSE Circular No. 20250102-4** dated January 02, 2025. We are enclosing the Integrated filling (Financial) for the 3rd quarter and Nine months ended December 31, 2024.

- a. Financial Results: Enclosed
- **b.** Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. **Not Applicable**
- c. Disclosure of outstanding default on loans and debt securities Not Applicable
- **d.** Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) **Not Applicable**
- **e.** Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) **Not Applicable**

The above information is also available on the website of the Company.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

Ms. Pooja Thorave Company Secretary Membership No: A74339 Date: 04.02.2025 Place: Pune

Encl: As above

CA

PARAG PATWA & ASSOCIATES

Chartered Accountants

060/2024-25

Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, Suratwwala Business Group Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Suratwwala Business Group Limited ('The Company') for the quarter ended December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent 'Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we can not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The comparative financial information for the quarter ended on December 31, 2023 & for the year ended on March 31, 2024 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report for the comparative financial information dated February 07, 2024 for the quarter ended December 31, 2023 and report on financial information dated May 24, 2024 for the year ended March 31, 2024, expressed an unmodified conclusion/opinion, as applicable.

For Bow wa & Associates on tants

UDNICACO BMJHUI9809-Firm Reg: No.:-107387W)

Place: Pune

Date: 04th February, 2025

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs, except earning per share)

	. No. Particulars	Quarter ended			Nine Months Ended		Year ended	
r. No.		December 31, 2024 September 30, 2024		December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income							
	Revenue from operations	94.04	130.63	1,634.85	1,092.08	5,093.41	7,197.72	
	Other income	84.83	76.67	12.43	198.14	35.42	63.09	
	Total Revenue	178.87	207.30	1,647.29	1,290.22	5,128.83	7,260.81	
2	Expenses							
	Cost of construction	52.04	65.30	549.22	325.51	1,835.10	2,847.6	
	Employee benefit expenses	38.62	37.59	42.56	103.84	95.37	103.68	
	Finance Cost	5.52	2.82	9.91	11.49	84.53	113.39	
	Depreciation, amortisation and impairment expenses	10.05	8.97	9.42	25.94	21.88	31.89	
	Other expenses	53.66	39.98	135.17	205.54	354.48	400.9	
	Total expenses	159.90	154.66	746.28	672.32	2,391.36	3,497.52	
3	Profit from operations before exceptional items and tax (1-2)	18.97	52.64	901.01	617.90	2,737.48	3,763.2	
4	Exceptional items - (Income) Expense							
5	Profit before tax (3-4)	18.97	52.64	901.01	617.90	2,737.48	3,763.2	
6	Tax expense							
	Current tax	2.15	1.30	27.93	125.95	60.21	98.7	
	Tax of Earlier Year	-	31.88	(0.00)		0.93	0.9	
	Deferred tax	(1.69)	(2.39)	219.20	10.57	453.79	882.7	
	Total tax expense	0.46	30.80	247.13	168.40	514.93	982.3	
7	Net Profit / (loss) for the period (5-6)	18.51	21.84	653.88	449.50	2,222.55	2,780.9	
8	Other comprehensive income / (loss) (net of tax)							
	(a) Items that will not be reclassified to profit or loss:							
	- Remeasurements of defined employee benefit plans (net of							
	tax)	(2.69	(9.87	(0.14)			(20.6	
	Total other comprehensive income/ (loss)	(2.69)	(9.87				(13.7	
9	Total comprehensive income / (loss) (after tax) (7+8)	15.82	11.97	653.74	437.57	2,201.93	2,767.2	
10	Paid-up equity share capital (face value of Rs 1.00 each)	1,734.16	1,734.16	1,734.16	1,734,16	1,734.16	1,734.1	
11	Other equity	e e					4,053.4	
12	Earnings per share of Rs. 1.00 each:	X°e)				_		
	Earnings per share of Rs. 1.00 each: (not annualised for the quarter) (Refer Note 5) a) Basic b) Diluted	1 181				. 1	4	
	a) Basic) () () () () () () () ()	0.01	0.38	0.26	1.28	1.6	
	b) Diluted	0.01				1.28	6	



SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to financial results:

- The above financial results for the quarter ended and nine months ended December 31, 2024 have been, subjected to limited review by statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Febuary 04, 2025.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
- 3 The Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 4 The Company by means of Postal Ballot notice obtained approval of its members to increase the Authorised Share Capital of the Company from Rs. 18.00.00.000/- (Rupees Fighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares in all respects, to create adequate headroom for the Company.
- 5 The Shareholders of the Company through postal ballot approved the sub-division of each equity share of the Company of face value of Rs. 10/- each fully paid up into 10 (Ten) equity shares of face value of Rs. 1/- each fully paid up on March 21, 2024. The record date for the said sub-division was fixed as April 18, 2024. Pursuant to split of shares the equity shares of the Company is increased from 1,73,41,644 equity shares to 17,34,16,440 equity shares of face value Rs. 1/-. The basic & diluted EPS for the current & prior periods of standalone financial statements haven been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 "Farning per Share".
- 6 Revenue Recognition * Revenue from Contracts with Customers Revenue from real estate projects is recognized on the Point in Time Method of accounting as per Ind AS 115.
- 7 During the Quarter ended December 31, 2024 the Company had earlier investment in one of the LLP gets converted into Pvt Ltd Company with effect from 19th December, 2024 namely as Suratwwala Natural Energy Resource LLP to Suratwwala Natural Energy Resource Private Limited and all necessary compliances and suitable changes are made in the financials presented herein above.
- These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time. 8
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
- 10 The Financial Results are available on the Company's website, i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.

Place: Pune

Date: Febuary 04, 2025

Jatin Dhansukhlal Súratwala

Managing Director DIN No: 01980329



PARAG PATWA & ASSOCIATES

Chartered Accountants

061/2024-25

Limited Review Report on Unaudited Consolidated Financial results of the Company, for the Quarter ended on December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, Suratwwala Business Group Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Suratwwala Business Group Limited (herein after referred as 'the Parent') and its subsidiary ('the parent and subsidiary together referred as 'the Company') for the quarter ended on December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted ode review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters.

and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended, to the extent applicable.
- 5. The Statement includes the results of the following entities:
 - (i) Suratwwala Royyal Hill Properties LLP (formerly known as Royale Hill Properties LLP)
 - Suratwwala Natural Energy Resource Pvt Ltd (formerly known as (11) Suratwwala Natural Energy Resource LLP)
- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter ended on December 31, 2024 & year to date results for the period April 01, 2024 to December 31, 2024, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

We did not review the unaudited interim financial results of a subsidiary included in the statement, whose financial results, before consolidation adjustments, reflect Rs.342.75 lacs revenue for the period year to date up to A&ASSO December 31, 2024 & total net profit/(loss) after tax of Rs.15.48 L

Rs.74.89 lacs for the quarter & year to date up to December 3

respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial Results/financial information certified by the Board of Directors.

The comparative financial information for the quarter ended December 31, 2023 and the comparative financial information for the quarter & year ended on March 31, 2024 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report on comparative financial information dated February 07, 2024 for the quarter ended December 31, 2023 and our report on financial information dated May 24, 2024 for the year ended March 31, 2024, expressed an unmodified conclusion/opinion, as applicable.



UDIN: 25143690BMJHUJ1042 (Firm Reg. No.: 107387W)

Place: Pune

Date:04th February, 2025

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004 CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in lakhs, except earning per share)

		Quarter ended			Nine months ended		Year ended	
Sr. No.	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income							
	Revenue from operations	318.06	223.58	1,634.85	1,415.71	5,093.41	7,201.22	
	Other income	68.14	22.43	18.07	125.85	55.91	60.16	
	Total Revenue	386.20	246.01	1,652.92	1,541.56	5,149.32	7,261.38	
2	Expenses							
	Cost of Construction	251.06	77.49	545.39	537.90	1,828.10	2,837.3	
	Employee benefit expenses	38.62	37.59	42.56	103.84	95.37	103.68	
	Finance Cost	5.53	2.82	9.92	11.50	84.54	113.40	
	Depreciation, amortisation and impairment expenses	11.90	10.82	18.52	31.44	48.46	36.85	
	Other expenses	55.63	42.05	135.78	207.60	356.69	404.42	
	Total expenses	362.74	170.77	752.18	892.28	2,413.17	3,495.66	
3	Profit from operations before exceptional items and tax (1-2)	23.46	75.24	900.74	649.28	2,736.15	3,765.72	
4	Exceptional items - (Income) Expense	-	-	-	- 1	-		
5	Profit before tax (3-4)	23.46	75.24	900.74	649.28	2,736.15	3,765.72	
6	Tax expense							
	Current tax	4.80	25.39	27.71	152.72	60.69	98.7	
	Tax of Earlier Year	0.00	31.88	(0.00)	31.88	0.93	0.9	
	Deferred tax	(0.04)	(4.44)	219.20	14.43	453.79	886.6	
	Total tax expense	4.76	52.84	246.91	199.03	515.41	986.3	
7	Net Profit / (loss) for the period (5-6)	18.70	22.40	653.83	450.25	2,220.74	2,779.3	
8	Other comprehensive income / (loss) (net of tax)							
۰	(a) Items that will not be reclassified to profit or loss			-				
		/2.501	/2.071				1,34	
	Remeasurements of defined employee benefit plans (net of tax)	(2.69)		(0.14)	(11.93)	(20.62)	(20.6)	
	Total other comprehensive income / (loss)	(2.69)	(9.87)	(0.14)	(11.93)	(20.62)	(20.6	
9	Total comprehensive income / (loss) (after tax) (7+8)	16.01	12.53	653.69	438.32	2,200.12	2,758.7	
10	Paid-up equity share capital (face value of Rs.1.00 each)	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16	1,734.1	
11	Other equity				-		4,188.1	
12	Other equity Earnings per share of Rs.1.00 each:	20			7			
12	(not annualised for the quarter) (Refer Note No 5)	100		-				
	inot annualised for the quarter) (Refer Note NO 3)	101						
	a) Basic b) Diluted	0.01	0.01	0.38	0.26	1.28	1.6	
	b) Diluted	0.01	0.01	0.38	0.26	1.28	1.6	



SURATWWALA BUSINESS GROUP LIMITED

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411004

CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to financial results:

- 1 The above financial results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on February 04, 2025.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
- The Group is mainly operating in Real Estate and Realty Business. However, The Group does not have more than one reporable Operating Segment as defined by Ind AS 108 "Operating segments".
- The Holding Company by means of Postal Ballot notice obtained approval of its members to increase the Authorised Share Capital of the Holding Company from Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) divided into 1,80,00,000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten Only) each by creation of additional Rs. 7,00,00,000/- (Rupees Seven Crores only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari-passu with the existing equity shares in all respects, to create adequate headroom for the Holding Company.
- The Shareholders of the Holding Company through postal ballot approved the sub-division of each equity share of the Holding Company of face value of Rs. 10/each fully paid up into 10 (Ten) equity shares of face value of Rs. 1/- each fully paid up on March 21, 2024. The record date for the said sub-division was fixed as April 18, 2024. Pursuant to split of shares the equity shares of the Holding Company is increased from 1,73,41,644 equity shares to 17,34,16,440 equity shares of face value Rs. 1/-. The basic & diluted EPS for the current & prior periods of standalone & consolidated financial statements haven been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 "Earning per Share".
- Revenue Recognition * Revenue from Contracts with Customers Revenue from real estate projects is recognized on the Point in Time Method of accounting as per Ind AS 115.
- During the Quarter ended December 31, 2024 one of the subsidiary has been converted from LLP to Pvt Ltd Company with effect from 19th December, 2024 namely as Suratwwala Natural Energy Resource LLP to Suratwwala Natural Energy Resource Private Limited and all necessary compliances and suitable changes
- As at December 31, 2024, the Holding Company has the Following Subsidiaries:
 - (a) Suratwwala Natural Energy Resource Private Limited (formerly known as Suratwwala Natural Energy Resources LLP)
 - (b) Suratwwala Royyal Hill Properties LLP
- These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to
- Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
- 11 The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.

Place: Pune

Date: February 04, 2025

nd on behalf of the Board of Directors

Jatin Dhansukhlal Suratwala **Managing Director**

DIN No: 01980329



- B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT- NOT APPLICABLE
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES NOT APPLICABLE
- **D.** FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) **Not Applicable for this quarter.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) Not Applicable for this quarter.

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