

22nd October 2024

To,
National Stock Exchange of India Limited (“NSE”),
The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

NSE Symbol: SULA
ISIN: INE142Q01026

BSE Scrip Code: 543711
ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Change in Key Managerial Personnel - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, we hereby inform you that Mr. Karan Vasani, Chief Operating Officer (“COO”) and Key Managerial Personnel (“KMP”) of the Company, has tendered his resignation on 22nd October, 2024 from the services of the Company due to personal reasons.

Karan has been an integral part of Sula for 11 years, contributing in various roles. He has built a capable team ready to take on his responsibilities and ensure smooth continuity, as Sula remains dedicated to fostering growth in the Indian wine industry.

The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions. The resignation letter is enclosed.

Further, detailed information as required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-Po D-1/P/CIR/2023/123 dated July 13, 2023, in respect of aforesaid resignation are provided in Annexure A.

You are requested to take the above information on your record

Thanking you,
For Sula Vineyards Limited

Abhishek Kapoor
Chief Financial Officer



Sula Vineyards Limited

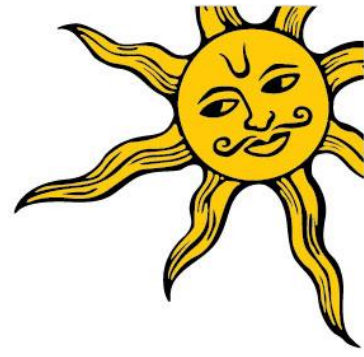
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Annexure-A

Resignation of Mr. Karan Vasani as Chief Operating Officer of the Company

| Sr. No | Details of events that need to be provided | Information of such event(s) |
|---------------|--|---|
| 1 | Name | Mr. Karan Vasani |
| 2 | Reason for change viz. appointment, resignation, removal, death or otherwise | Mr. Karan Vasani has tendered his resignation as Chief Operating Officer (Key Managerial Personnel) of the Company due to personal reasons. |
| 3 | Date of appointment/ cessation (as applicable) & term of appointment | With effect from close of business hours on Friday, 20 th December ,2024. |
| 4 | Brief profile (in case of appointment) | Not Applicable |
| 5 | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

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22nd October 2024

Rajeev Samant
CEO
Sula Vineyards

Dear Rajeev,

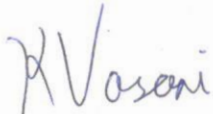
I am writing to formally resign from my position as Chief Operating Officer at Sula Vineyards for personal reasons. My last working day will be Friday 20th December 2024.

It has been an incredible journey over the past 11 years, and I am deeply grateful for the opportunities I've had to grow within the company and contribute to its success. Sula has played a very significant role in both my professional and personal development, and I will always cherish the experiences and memories I have had here.

I am committed to ensuring a smooth transition and will assist in any way I can during this period.

Thank you for your leadership, support, and trust over the years. I would also like to express my sincere thanks to all my colleagues and to the Board of Directors. I wish both you and the company continued growth and success.

Thank you



Karan Vasani
COO
Sula Vineyards