

January 23, 2025

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code : 530643
Scrip Name : ECORECO
ISIN : INE316A01038

Subject: Submission of Voting Result of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer

Dear Sir/Madam,

This is in furtherance to our letter dated December 23, 2024 and December 24, 2024 regarding Notice of Postal Ballot (Notice) seeking the approval of the shareholders of Eco Recycling Limited (Company) in respect of the item(s) set out in the Notice, through remote e-voting.

Based on the scrutinizer report dated January 23, 2025 on the postal ballot, we hereby inform that shareholders of the Company have duly passed the special resolutions for the item(s) as set out in the Notice approving the following:

- i. To Raise Capital by way of Qualified Institutional Placement (QIP) to eligible Investors through an issuance of Equity Shares

Pursuant to Regulation 44 of the SEBI Listing Regulations, details of the voting results of the postal ballot concluded on Wednesday, January 22, 2025, are enclosed in the prescribed format along with the scrutinizer report thereon.

The voting results along with the scrutinizer's report are available on the website of the Company i.e. www.ecoreco.com and CDSL i.e. www.evotingindia.com.

For Eco Recycling Limited

BRIJKISHOR
KISHANGOP
AL SONI
B K Soni

Managing Director

DIN No : 01274250

Encl: As above



SCRUTINIZERS REPORT

To,
The Chairman,
ECO RECYCLING LIMITED
CIN: L74120MH1994PLC079971

422, The Summit Business Park, Near WEH Metro Station,
Andheri Kurla Road, Andheri (E), Chakala MIDC, Mumbai- 400093

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 23rd December 2024.

Dear Sir,

I, Keshav Purohit, a Company Secretary in Practice (ACS: 39702, CP No. 20471), Partner of M/s. KPUB & CO., Company Secretaries had been appointed by the Board of Directors of Eco Recycling Limited ("The Company") vide Resolution passed at the Board Meeting held on 23rd December, 2024, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("ActTM"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and latest being General Circular No. 09/2023 dated 25th September 2023 ("collectively referred to as "MCA CircularsTM"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on 20th December 2024, ("Cut-off Date") received from Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company ([https:// www.ecoreco.com./](https://www.ecoreco.com/)), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited (www.bseindia.com) and on the website of Bigshare Services Private Limited <https://www.ivote.bigshareonline.com>, the remote e-voting service provider to the Company. Members who held Equity Share(s) of the Company as on 20th December 2024, were entitled to vote through remote e-voting process in relation to the Resolution specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice by electronic mode was completed on 23rd December 2024.

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of the Register of Members made available by the Depositories viz., Central Depository Services (India) Limited (CDSL), as on 20th December 2024 (cut-off date), the notice of the Postal Ballot dated 23rd December 2024 was dispatched to the shareholders by prescribed mode and the advertisement was published on 23rd December 2024, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).
4. The remote e-voting commenced on 24th December 2024 (9.00 a.m. IST) and ended on 22nd January 2025 (5.00 p.m. IST) (both days inclusive). The e-voting services were provided by (RTA) Bigshare Services Private Limited.
5. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal (<https://www.ivotte.bigshareonline.com>) of Bigshare Services Private Limited, by unblocking the remote e-voting event on 22nd January 2025 at around 7.00 p.m. (IST) in the presence of two witnesses, viz., Mr. Vivek Bissa currently residing at Pokaran, Rajasthan and Mr. Mohit Thanvi currently residing at Phalodi, Rajasthan.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on 22nd January 2025 the last date and time fixed by the Company, were considered for scrutiny.
7. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I, now submit my report as under on the result of the remote e-voting in respect of the resolution contained in the Notice of Postal Ballot.

Resolution No. 1: - To Raise Capital by way of Qualified Institutional Placement (QIP) to eligible Investors through an issuance of Equity Shares

Mode of voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		Number of members voted	Nos.	% to total valid	Number of members voted	Nos.	% to total valid	
Postal Ballot remote - E-voting	1,41,91,799	90	1,41,83,814	99.94%	6	7985	0.06%	0

- a) The aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.
 - b) The figures in percentage have been rounded off to 2 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Ms. Maneesha Jeena, Company Secretary and Compliance Officer, for safe keeping.
9. This report has been issued at the request of the Company for (i) submission to BSE Limited (Stock Exchange), (ii) placing on website of the Company (iii) placing on the website of CDSL and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

For **KPUB & CO.,**
Company Secretaries
Firm Registration No: P2015MH069000

KESHAV
BHIKHAMCHA
ND PUROHIT

Digitally signed by KESHAV
BHIKHAMCHAND PUROHIT
Date: 2025.01.23 11:53:58
+05'30'

Keshav Purohit
Partner

ACS No: 39702; C P No.: 20471
Pokhran, Rajasthan | 23 January 2025
ICSI UDIN: A039702F003765237

General information about company

Scrip code	530643
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE316A01038
Name of the company	ECO RECYCLING LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-01-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	KESHAV PUROHIT
Firms Name	KPUB & CO
Qualification	CS
Membership Number	39702
Date of Board Meeting in which appointed	23-12-2024
Date of Issuance of Report to the company	23-01-2025

Voting results

Record date	20-12-2024
Total number of shareholders on record date	28124
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Raise Capital by way of Qualified Institutional Placement (QIP) to eligible Investors through an issuance of Equity Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	14153451	14153451	100.0000	14153451	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		14153451	14153451	100.0000	14153451	0	100.0000
Public-Institutions	E-Voting	1103638	6811	0.6171	0	6811	0.0000	100.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1103638	6811	0.6171	0	6811	0.0000
Public- Non Institutions	E-Voting	4039661	31537	0.7807	30363	1174	96.2774	3.7226
	Poll							
	Postal Ballot (if applicable)							
	Total		4039661	31537	0.7807	30363	1174	96.2774
Total		19296750	14191799	73.5450	14183814	7985	99.9437	0.0563
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	