

July 31, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Sub: Change of Senior Management Personnel of the Company

Dear Sir/madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at its meeting held today i.e. July 31, 2024 has designated Mr. Hardik Sanghavi as Chief Technology Officer – Institutional Broking in place of Mr. Jose K. C and identified him as a Senior Management Personnel of the Company.

In this regard, we are enclosing with:

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure – I**.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 6:00 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particular	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	To designate Mr. Hardik Sanghavi as Chief Technology Officer (CTO) – Institutional Broking in place of Mr. Jose K. C and identify him as Senior Management Personnel of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment;	<p>Date of appointment of Mr. Hardik Sanghavi as CTO – Institutional Broking: July 31, 2024</p> <p>Term of appointment: Full-time employment</p> <p>Date of cessation of Mr. Jose K. C as CTO – Institutional Broking: July 31, 2024</p>
3	Brief profile (in case of appointment);	Mr. Hardik Sanghavi is a dynamic and result-oriented professional with over 15 years of experience in the capital market domain (Institutional Equities) involved in the development of trading systems, trade support tools, systems for Research and Sales team and systems for Back office. He has a strong understanding in designing, modeling, deploying, managing, and setting up processes to cater to diverse software technologies and capability in defining IT strategies to match with organizational business objectives. Mr. Sanghavi is also well-versed in managing IT compliance and regulatory requirements. Previously, he was associated with various companies including Kotak Securities, Edelweiss Capital, etc. Mr. Sanghavi has done his BE in Computer Engineering from Mumbai University and MBA from IIM Ahmedabad.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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