

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel : +91 70650 84854

Listing Compliance Department

February 4, 2025

BSE LimitedPhirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**Ref Scrip Code: 531035 (ISIN: INE432F01032)****Sub: Outcome of Fund-Raising Committee held on today, i.e. February 4, 2025****Ref: Conversion of 14,00,000 Warrants, earlier issued on preferential basis into equal number of Equity Shares of Re. 1/- each**

Dear Sir/ Madam,

In furtherance to our communication dated January 18, 2025, w.r.t. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the fund-raising committee of the Company in their meeting held today i.e. Tuesday, February 4, 2025, considered and approved the allotment of 14,00,000 Equity Shares of Re. 1/- each, consequent to conversion of equal number warrants issued earlier on preferential basis, at issue price of Rs. 81/- each warrant (including a premium of Rs. 80/- each), to "Promoter Category" upon receipt of renaming balance amount from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

S. No	Name of Allotees	No of warrants allotted	No. of warrants applied for conversion	No of equity shares allotted	No of warrants pending for conversion
1.	Just Right Life Ltd.	1,50,00,000	3,00,000	3,00,000	1,47,00,000
2.	Vikas Garg	50,00,000	3,00,000	3,00,000	47,00,000
3.	Vikas Lifecare Limited	50,00,000	8,00,000	8,00,000	42,00,000
Total		2,50,00,000	14,00,000	14,00,000	2,36,00,000

Equity Shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company. Consequent to today's conversion of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 19,06,94,160/- consisting of 19,06,94,160 equity shares of Re. 1/- each. (*Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in Annexure I*)

The Fund-Raising Committee meeting commenced at 5:45 P.M. and concluded at 6.30 P.M.

You are requested to kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
(Company Secretary)



ERAAYA
Lifespaces Limited

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Annexure-I

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures																												
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																												
2	Type of issuance	Preferential Allotment																												
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 14,00,000 Equity Shares of face value of Re. 1/- each at an issue price of Rs. 81/- each (including a premium of Rs. 80/- per share) upon conversion for equal number of Warrants issued earlier on preferential basis.																												
Additional information in case of preferential issue:																														
4	Name and number of the Investor(s)	1. Just Right Life Limited 2. Vikas Garg 3. Vikas Lifecare Limited																												
5	Post allotment of securities - outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre- Issue Equity holding before the allotment</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Just Right Life Limited</td> <td>-</td> <td>-</td> <td>3,00,000</td> <td>3,00,000</td> <td>0.16</td> </tr> <tr> <td>Vikas Garg</td> <td>-</td> <td>-</td> <td>3,00,000</td> <td>3,00,000</td> <td>0.16</td> </tr> <tr> <td>Vikas Lifecare Limited</td> <td>-</td> <td>-</td> <td>8,00,000</td> <td>8,00,000</td> <td>0.42</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre- Issue Equity holding before the allotment		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Just Right Life Limited	-	-	3,00,000	3,00,000	0.16	Vikas Garg	-	-	3,00,000	3,00,000	0.16	Vikas Lifecare Limited	-	-	8,00,000	8,00,000	0.42
		Name of the Allottee(s)		Pre- Issue Equity holding before the allotment			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants																						
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Vikas Lifecare Limited	-	-	8,00,000	8,00,000	0.42																									
issue price / allotted price (in case of convertibles),	Warrants had been allotted on January 18, 2025 carrying a right to subscribe to 1 Equity Share per warrant on receipt of subscription amount being 25% of the issue price per warrant. Now, 14,00,000 Equity Shares have been allotted on receipt of balance amount being 75% of the issue price per warrant.																													
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 14,00,000 warrants into 14,00,000 fully paid-up Equity Shares of Re.1/-each at an issue price of Rs. 81/- each (including a premium of Rs. 80/- per share)																													