

March 11, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Credit Rating by Fitch Ratings Inc.

Dear Sir/Madam,

In terms of Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in continuation of our earlier intimation dated January 24, 2025, we wish to inform you that Fitch Ratings Inc. ("**Fitch**"), a credit rating agency, has confirmed that the USD 100 million 8.75% Senior, Secured, Fixed Rate Notes due 2028 does not affect the long-term issuer default rating and senior secured notes rating of 'B+'. The Recovery Rating of 'RR4' on the senior secured notes is also unchanged.

The press release is hosted on their website and can be accessed at the below link:

<https://www.fitchratings.com/research/non-bank-financial-institutions/iifl-finances-usd-senior-secured-tap-issue-does-not-affect-ratings-10-03-2025>

You are requested to take the same on record and oblige.

Thanking you.

Yours faithfully,
For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat – 382355