

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



24th October, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir(s)/Madam(s)

Sub: Intimation regarding incorporation of a Step-down Subsidiary Company

It is hereby informed that Century Panels Limited, wholly owned subsidiary of the Company, has incorporated a wholly owned Subsidiary by the name 'Century Panels B.V.' in Netherlands on 22nd October, 2024. As such, Century Panels B.V. has also become a step down subsidiary of Century Plyboards (India) Ltd. with effect from that date. It is further informed that Century Panels B.V. is not a material subsidiary of the Company.

Other required details are given hereunder-

Sr.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	a. Name: Century Panels B.V. b. Share Capital: € 50,000.00 (fifty thousand euro), divided into 50,000 (fifty thousand) shares of € 1.00 (one euro) each c. Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Century Panels B.V. has been incorporated as a Wholly owned Subsidiary of the Century Panels Ltd. and post incorporation, it becomes a related party. However, the initial subscription amount mentioned above does not fall within the ambit of related party transaction. The promoter/ promoter group of the Company have no personal interest in Century Panels B.V.
3.	Industry to which the entity being acquired belongs	Trading
4.	Objects and effects of acquisition (including but not limited to, disclosure	Century Panels Ltd. intends to have a better and wider access to the European markets for its products through

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Sr.No.	Particulars	Details
	of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	its subsidiary Century Panels B.V.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Notary Public
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Initial subscription would be in Cash
8.	Cost of acquisition or the price at which the shares are acquired	Century Panels B.V. is a newly incorporated Company with Capital structure as stated above
9.	Percentage of shareholding /control acquired and / or number of shares acquired	Century Panels B.V. is incorporated as a wholly owned subsidiary of Century Panels Ltd. with an initial subscription limit of € 50,000.00 (fifty thousand euro)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Century Panels B.V. has been incorporated on 22 nd October, 2024 for purpose of import, export, trade, and distribution of plywood, laminate, MDF and other related products and is having its registered office in Amsterdam Turnover of last three financial years: NA

This is for your information and record.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary



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