

December 31, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Maharashtra, India. <u>Scrip Code</u>: **500470** The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Maharashtra, India. Symbol: **TATASTEEL**

Dear Madam, Sir,

<u>Re: Adjudication order from the Collector of Stamps Enforcement – II, Mumbai,</u> <u>Government of Maharashtra</u>

This has reference to the aforementioned subject.

Tata Steel Limited ('Company') has yesterday i.e., December 30, 2024, received an adjudication order dated December 24, 2024, from the Collector of Stamps Enforcement - II, Mumbai, Government of Maharashtra. The order relates to adjudication of stamp duty payable by the Company towards implementing the Scheme of Amalgamation of Tata Steel Long Products Limited into and with Tata Steel Limited and their respective shareholders vide order dated October 20, 2023, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT'). While, adjudicating the applicable stamp duty, the Collector of Stamps Enforcement – II, Mumbai has also imposed a penalty of ₹1,28,07,700/- on the Company. The penalty is towards belated filing of stamp-duty application, in terms of the Hon'ble NCLT Order and as per the applicable provisions of Maharashtra Stamp Act, 1958.

The necessary details are provided as below:

Particulars	Details
Name of the Authority	Collector of Stamps Enforcement - II, Mumbai, Government of Maharashtra
Nature and details of the action(s) taken, initiated or order(s) passed	Adjudication order from the Collector of Stamps Enforcement - II, Mumbai, Government of Maharashtra. The order relates to adjudication of stamp duty payable by the Company towards implementing the Scheme of Amalgamation of Tata Steel Long Products Limited into and with Tata Steel Limited and their respective shareholders vide order dated October 20, 2023, passed by the Hon'ble National Company Law Tribunal, Mumbai Bench. While, adjudicating the applicable stamp duty the Collector of Stamps Enforcement – II, Mumbai, has also imposed a penalty of ₹1,28,07,700/- on the Company.

TATA STEEL LIMITED



Particulars	Details
	The penalty is towards belated filing of stamp-duty application, in terms of the Hon'ble NCLT Order and as per the applicable provisions of Maharashtra Stamp Act, 1958
	The Company shall make the necessary payments to the concerned authority towards the penalty,
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Adjudication order dated December 24, 2024, was received by the Company on December 30, 2024.
Details of the violations / contravention committed or alleged to be committed	Belated filing of stamp-duty application with the Collector of Stamps Enforcement, Mumbai, in terms of the Hon'ble NCLT Order and as per the applicable provisions of Maharashtra Stamp Act, 1958
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operational, or other activities of Tata Steel Limited, arising from the said adjudication order.

This disclosure is made in compliance with Clause 20 of Para A of Part A of Schedule III to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully, Tata Steel Limited

Parvatheesam Kanchinadham

Company Secretary and Chief Legal Officer