

May 14, 2023

To,
The Secretary,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai – 400 001

Sub: Intimation Under PART A, Schedule III Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Trend Electronics Limited (the “Company”) - SCRIP CODE - 517228

Dear Sir,

The undersigned is addressing this Letter of Intimation to your good self in the capacity of Liquidator of Trend Electronics Limited (“**Corporate Debtor**”), appointed by the Hon’ble National Company Law Tribunal, Mumbai [Bench – II] (the “**Hon’ble Tribunal**”) vide order dated February 10, 2023 as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) and rules and regulations thereunder.

Pursuant to the liquidation commencement, the Liquidator had issued EOI Process Document dated April 7, 2023 and thereafter, the Liquidator issued E-Auction Process Information Document dated April 22, 2023 in furtherance of E-Auction for acquisition of the Corporate Debtor as a going concern, which was held on May 11, 2023.

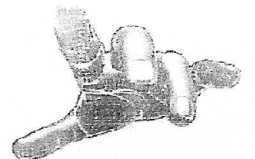
Pursuant to the E-Auction dated May 11, 2023, the Liquidator has declared the successful bidder and issued letter of intent to the successful bidder. Further, on May 13, 2023, the successful bidder has accepted the letter of intent by way of counter-signature.

As per the E-Auction Process Information Document dated April 22, 2023 read with Schedule I to the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016; the successful bidder is obligated to make full payment towards sale consideration by June 11, 2023 (without any interest) or alternatively, by August 10, 2023 along with interest thereon at the rate of 12% per annum.

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Trend Electronics Limited in Liquidation

Correspondence Address : Gut No. 350, Beed Road, Village Bhalgaon, Dist.: Aurangabad - 431201, Maharashtra.
Regd. Office : Trend Electronics Limited, 20 K.M. Stone, Aurangabad - Beed Road, Village Bhalgaon, Aurangabad - 431201.
Tel.: (+91-0240) 2644507 / 08 / 09 / 10 / 11 | Fax : (+91-0240) 2644506 | www.trendelectronics.in
CIN NO. L99999MH1989PLC052233



Upon receipt of full sale consideration, the Liquidator shall issue Sale Certificate to the successful bidders and distribute the sale proceeds to all the stakeholders of the Corporate Debtor as per the waterfall mechanism envisaged under Section 53 of the Code.

Request you to take the above-mentioned on record.

Thanking you,

Yours Sincerely,

DIVYESH
NARESHKU
MAR DESAI

Digitally signed
by DIVYESH
NARESHKUMAR
DESAI
Date: 2023.05.14
19:13:18 +05'30'

DIVYESH DESAI

IBBI/IPA-001/IP-P00169/2017-18/10338

Liquidator for Trend Electronics Limited (in liquidation)

B2 402B, Marathon Innova, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013.

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