

09th December 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Sub: Allotment of equity shares pursuant to conversion of warrants.

Ref: Disclosure under Regulation 30 of SEBI LODR Regulations dated May 02, 2024, filed along with outcome of the Board Meeting held on May 02, 2024, and further disclosures dated June 06, 2024, and June 18, 2024.

Dear Sir/Madam,

This is in furtherance to the disclosures dated May 02, 2024, and further disclosures dated June 06, 2024, and June 18, 2024 submitted with the stock exchanges with respect to the capital raise made by the Company in June 2024, to the extent of INR 1,265 crores by way of issuance and allotment of Compulsory Convertible Debentures (“CCDs”) and Convertible Warrants (“Warrants”) (collectively referred to as “**Securities**”) to various identified allottees through preferential allotment. As per the terms and conditions of the issuance of the Securities, each security shall be convertible into one equity share having a face value of Rs. 10 per equity share at a conversion price of Rs. 264 which includes a premium of Rs. 254 per equity share.

This is to inform you that pursuant to the conversion/ exercise notice received from the holder/s of the Warrants, the Securities Allotment & Transfer Committee of the Board of Directors of the Company has, today, i.e. Monday, 09th December 2024, vide a resolution passed by circulation, approved the allotment of 189,393 Equity Shares, having a face value of Rs. 10/- each to the holder/s of Warrants who have exercised conversion of the Warrants. The said equity shares shall rank pari-passu with the existing equity shares of the Company in all respects

Pursuant to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from 9,29,94,201 equity shares of Rs. 10/- each amounting to Rs. 929,942,010 to 9,31,83,594 equity shares of Rs.10/- each amounting to Rs. 931,835,940.

We request you to take the above on record as updated details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

This is for your information and records.

Thanking you,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

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