



GARWARE
TECHNICAL FIBRES

GTFL:SEC:2024

July 20, 2024

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Sandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub: Disclosure pursuant to the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") – Postal Ballot Notice dated 27th May, 2024.

Dear Sirs,

This has a reference to our letter dated June 18, 2024, enclosing therewith the postal ballot notice dated 27th May, 2024 ("**Postal Ballot Notice**") seeking consent of the members of the Company by way of Postal Ballot (only by way of remote e-Voting process), in respect of the following Special Resolution:

1. Appointment of Mr. Ashish D. Goel (DIN 00147449) as a Non-Executive Independent Director of the Company

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended, the Company conducted the postal ballot as set out in the Postal Ballot Notice dated 27th May, 2024, sent on Tuesday 18th June, 2024. The remote e- voting period commenced from Thursday, 20th June, 2024 at 9.00 a.m. (IST) and ended at Friday, 19th July, 2024 at 5.00 p.m. (IST), post which the scrutinizer submitted its report dated Saturday, 20th July, 2024 on the results of the postal ballot.

Pursuant to Regulation 44(3) of SEBI Listing Regulations and the Companies Act, 2013, we would like to inform you that the resolution set out in the Postal Ballot Notice as mentioned above, have been duly passed with requisite majority on 19th July, 2024 (last date for e-voting).

Please enclosed herewith the voting result and scrutinizer's report, with respect to the aforesaid Postal Ballot. The voting result along with Scrutinizer's Report will also be available on the Company's website at www.garwarefibres.com.

Kindly acknowledge.

Thanking you,

Yours faithfully,

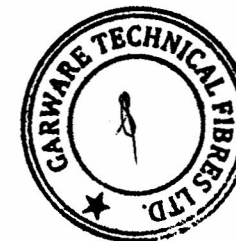
For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407

Registered Office

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.
T +91 20 2799 0000/0306 E pune_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939

Voting Results GARWARE TECHNICAL FIBRES LIMITED Regd. Office: Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune – 411019. CIN No.: L25209MH1976PLC018939 Tel No.: +91-20-27990000, Email:secretarial@garwarefibres.com, Website: www.garwarefibres.com								
Date of AGM / EGM			Not Applicable (Resolution passed through Postal Ballot (only by way of remote e-Voting process) on 19th July, 2024)					
Total number of Shareholders on record date (i.e. 14th June, 2024)			38,750					
No. of Shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:			Not Applicable - Resolution passed through Postal Ballot (only by way of remote e-Voting process)					
Public:								
No. of Shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:			Not Applicable - Resolution passed through Postal Ballot (only by way of remote e-Voting process)					
Public:								
Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution required: (Ordinary / Special)			1. Special - Appointment of Mr. Ashish D. Goel (DIN: 00147449) as Non-Executive Independent Director of the Company.					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	10521816	10521816	100.0000	10521816	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10521816	100.0000	10521816	0	100.0000	0.0000
Public-Institutions	\$E-voting	3948847	3264494	82.6695	3264494	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3264494	82.6695	3264494	0	100.0000	0.0000
Public-Non Institutions	#E-voting	5382506	324186	6.0230	323901	285	99.9121	0.0879
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		324186	6.0230	323901	285	99.9121	0.0879
Total		19853169	14110496	71.0743	14110211	285	99.9980	0.0020
Whether resolution is Pass or Not- Yes								
§ Invalid - 221472 shares								
# Invalid - 133 shares								





SVD & Associates

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007
Ph. : 8484035465, E-mail: deulkarcs@gmail.com

To,
The Chairman,
Garware Technical Fibres Limited,
Pune.

Sub.: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of Postal Ballot dated June 18, 2024.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizer for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of Garware Technical Fibres Limited CIN: L25209MH1976PLC018939 ('the Company').

The Company, for the postal ballot event, had provided e-voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ("NSDL") ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Friday, July 19, 2024 at 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as 'Annexure - I'.

For SVD & Associates
Company Secretaries



Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664



Peer Review No: 669/2020

UDIN: F006156F000785297

Place: Pune

Date: July 20, 2024

Encl: Postal Ballot Report – Annexure-I

Annexure - I

**Postal Ballot Report pursuant to notice of postal ballot dated June 18, 2024
of Garware Technical Fibres Limited**

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 3/2022 dated May 05, 2022 and latest Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special and Ordinary Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and other applicable provisions, if any, of the Listing Regulations and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 3/2022 dated May 05, 2022 and latest Circular No. 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), the Secretarial Standards - 2 issued by the Institute of Company Secretaries of India ("SS-2") and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice, relating to postal ballot voting by electronic means by the shareholders of Garware Technical Fibres Limited (hereinafter referred to as 'the Company') on the resolutions proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. On Tuesday, June 18, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, 14th June, 2024 and whose e-mail addresses



were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on Wednesday, June 19, 2024, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Tuesday, June 18, 2024 and the Advertisement published on Wednesday, June 19, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Thursday, June 20, 2024 (9.00 A.M.) and ended on Friday, July 19, 2024 (5.00 P.M.) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.
4. The votes were unblocked around 5:10 P.M. on Friday, July 19, 2024, and the e-voting summary statement was downloaded from e-voting website of NSDL- www.evoting.nSDL.com.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolutions contained in the captioned notice of the postal ballot. The Chairperson or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:

a) Ordinary Resolution No. 1 – Appointment of Mr. Ashish D. Goel (DIN 00147449) as a Non-Executive Independent Director of the Company.		
Summary of Voting:		
(i) Voted in favour of or against the resolution:		
Particulars	Remote e-voting	% of total number of valid votes cast
(a) Voted in Favour		
Number of members voted	741	
Number of votes cast by them	14110211	99.998
(b) Voted against		
Number of members voted	7	
Number of votes cast by them	285	0.002
(c) Total=(a)+ (b)		
Total number of members voted	748	
Total number of votes cast by them	14110496	100.00
(ii) Not voted/Invalid votes:		
Particulars	Remote e-voting	
(a) Invalid votes		
Total number of members	9	
Total invalid shares	221605	



(b) Not voted/Abstain		
Total number of members	0	
Total not voted/Abstain shares	0	

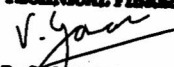
7. Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairperson considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/ person authorized by him for safe keeping.

For SVD & Associates
Company Secretaries

Sridhar Mudaliar
Partner
FCS No: 6156
CP No: 2664

For GARWARE TECHNICAL FIBRES LTD.


V. E. GARWARE
Chairman & Manager Director

Peer Review No: 669/2020
UDIN: F006156F000785297

Place: Pune
Date: July 20, 2024