

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. :24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : info@hiklass.co.in

CIN-L51900MH1992PLCO66262

May 28, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code in BSE: **542332**

Sub: Outcome of Board Meeting

Dear Sir/Madam

In continuation of our letter dated May 20 2024, we enclose in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company ("the Board") at the meeting held today i.e., 28th May, 2024:

- i) Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.
- ii) Audited Balance Sheet, as at 31st March, 2024;
- iii) Audited Statement of Cash Flows for the year ended 31st March, 2024
- iv) Reports from the Statutory Auditors of the Company, M/s. Biswas Dasgupta Datta and Roy. Chartered Accountants, on the aforesaid Standalone Financial Results. The Auditors have issued the said Reports with unmodified opinion.
- (v) Appointment of Mayur More & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the financial year 2024-2025.
- (vi) Appointment of M/s DS Associates, Chartered Accountants (FRN: 317063E) as an Internal Auditor of the Company for the financial year 2024-2025.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:30 P.M.

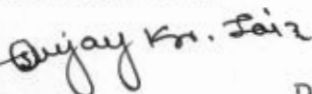
Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd

HIKLASS TRADING & INVESTMENT LTD.



Sanjay Kumar Jain

Director

Director

Din No: 00415316

Encl: As above

HI-KLASS TRADING & INVESTMENTS LIMITED

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Fort, Mumbai - 400 001.

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Statement of Standalone Audited Results for the fourth Quarter and Year ended 31/03/2024

		(Rs. In Lacs/amount)				
		Quarter Ended			Year Ended	
Particulars		3 months ended 31/03/2024	Preceding 3 months ended 31/12/2023	Corresponding 3 months ended in the previous year 31/03/2023	Year to date figure for current period 31/03/2024	Year to date figure for the previous year ended 31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations						
(i)	Interest Income	0.92	2.25	2.62	4.88	5.74
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	9.85	-	9.85
(viii)	Sale of services	-	-	-	-	-
(ix)	Others (to be specified)	13.58	0.47	10.39	15.05	10.53
(I)	Total Revenue from operations	14.49	2.71	22.87	19.93	26.13
(II)	Other Income (to be specified)	-	-	-	-	-
(III)	Total Income (I+II)	14.49	2.71	22.87	19.93	26.13
Expenses						
(i)	Finance Costs	0.00	-	-	0.01	0.02
(ii)	Fees and commission expense	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	9.85	-	9.85
(ix)	Employee Benefits Expenses	1.13	1.44	1.31	5.47	4.26
(x)	Depreciation, amortization and impairment	-	-	20.64	-	20.64



(xi)	Others expenses (to be specified)	9.60	10.73	1.30	132.33	7.13
(IV)	Total Expenses (IV)	10.74	12.18	33.11	137.81	41.90
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3.75	-9.46	-10.24	-117.88	-15.77
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	3.75	-9.46	-10.24	-117.88	-15.77
(VIII)	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax paid for earlier years				0.09	2.11
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	3.75	-9.46	-10.24	-117.97	-17.89
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	3.75	-9.46	-10.24	-117.97	-17.89
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)					
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)					
	Other Comprehensive Income (A + B)					



(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.75	-9.46	-10.24	-117.97	-17.89
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	0.00	-0.00	-0.00	-0.00	-0.00
	Diluted (Rs.)	0.00	-0.00	-0.00	-0.00	-0.00
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)					
	Diluted (Rs.)	-	-	-	-	-
		-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	0.00	-0.00	-0.00	-0.00	-0.00
	Diluted (Rs.)	0.00	-0.00	-0.00	-0.00	-0.00

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28th May, 2024 and also audit carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.



Date : 28th May , 2024
Place: Mumbai

For Hi-Klass Trading And Investment Limited
HIKLASS TRADING & INVESTMENT LTD.

Sanjay Kumar Jain
Sanjay Kumar Jain
Director
Managing Director
DIN : 00415316

HI-KLASS TRADING & INVESTMENTS LIMITED

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

CIN : L51900MH1992PLC066262 ; Email : info@hiklass.co.in

(₹ in Laacs)

Standalone Statement of Assets and Liabilities			
Sl No	Particulars	As at current year ended (31/03/2024)	As at previous year ended (31/03/2023)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	1.82	2.67
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(f)	Trade Receivables	-	-
(II)	Other Receivables	-	-
(e)	Loans	-	-
(f)	Investments	242.71	182.10
(g)	Other Financial assets (to be specified)	121.23	177.52
2	Non-financial Assets		
(a)	Inventories	-	-
(b)	Current tax assets (Net)	0.48	0.51
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	-	-
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	5.07	5.00
	Total Assets	371.31	367.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
(I)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	1.19	1.03
(II)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	-
2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	0.23	0.13
(b)	Provisions	121.23	-
(c)	Deferred tax liabilities (Net)	-	0.01
(d)	Other non-financial liabilities(to be specified)	-	-
3	EQUITY		
(a)	Equity Share capital	386.31	386.31
(b)	Other Equity	(137.65)	(19.68)
	Total Liabilities and Equity	371.31	367.80
		0.00	0.00

For Hi-Klass Trading And Investment Limited

HIKLASS TRADING & INVESTMENT LTD.

Sanjay Kumar Jain
Sanjay Kumar Jain

Managing Director
DIN : 00415316

Date : 28th May , 2024
Place: Mumbai



HI - KCLASS TRADING AND INVESTMENTS LIMITED

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

CIN : L51900MH1992PLC066262 ; Email : info@hiklass.co.in

(₹ in lacs)

Particulars	For the year ended 31 March, 2024		For the year ended 31 March, 2023	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-117.97		-17.89
<i>Adjustments for:</i>				
Depreciation and amortisation	-		-	
Dividend income	-		-	
Interest Income	-4.88		-5.74	
Sundry Written Off	-0.01		0.01	
		-4.89		-5.74
Operating profit / (loss) before working capital changes		-122.86		-23.63
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	-		9.85	
Trade receivables	-		6.17	
Other Non Current Assets	-		20.64	
Other Current Assets	-0.03		0.86	
Short-term loans and advances	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other Current Liabilities & Provisions	121.33		0.46	
Trade payables	0.16		-0.21	
		121.45		37.76
Cash flow from extraordinary items		-1.41		14.14
Cash generated from operations		-		-
Net income tax (paid) / refunds		-1.41		14.14
Net cash flow from / (used in) operating activities (A)		-1.41		14.14
B. Cash flow from investing activities				
Purchase of Investments		-60.61		-18.00
Dividend received		-		-
Interest Income		4.88		5.74
Net cash flow from / (used in) investing activities (B)		-55.74		-12.26
		-55.74		-12.26
C. Cash flow from financing activities				
Receipt form Issue of Shares		-		-
Increase or Decrease of Loan	56.29			
Net cash flow from / (used in) financing activities (C)		56.29		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-0.85		1.88
Cash and cash equivalents at the beginning of the year		2.67		0.79
Effect of exchange differences on restatement of foreign currency Cash and		-		-
Cash and cash equivalents at the end of the year		1.82		2.67

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements



For Hi-Klass Trading And Investment Limited
HIKCLASS TRADING & INVESTMENT LTD.

Sanjay Kumar Jain

Director
Sanjay Kumar Jain
Managing Director
DIN : 00415316

Date : 28th May , 2024

Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HI-KLASS TRADING AND INVESTMENTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly and the year ended financial results of M/s. Hi-Klass Trading And Investments Limited for the quarter and year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024 and the year to date results for the period from 1st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issues by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our Opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate and Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

For Biswas Dasgupta Datta And Roy
Chartered Accountants

FRN : 302105E

KAKOLI DE Digitally signed
by **KAKOLI DE**
SARKAR SARKAR

(FCA KAKOLI DE SARKAR)

Partner

Membership No : 302910

UDIN:- 24302910BKDTRV3344

Place : Kolkata

Dated : 28th May, 2024



H.O. - 10, Government Place (East), Ezra Mansion Room No. 21, Esplanade, Kolkata - 700069

Phone: (033)4602-0163, 2230-9582, E-mail: bddrkol@gmail.com/bddrkol@yahoo.com

Also, at: MIDNAPORE, RANCHI, AIZWAL (MIZORAM), SILCHAR, BILASPUR, AGARTALA

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CIN-L51900MH1992PLCO66262

May 28, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code in BSE: 542332

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) we hereby declare that the Statutory Auditors of the Company, M/s. Biswas Dasgupta Datta and Roy, Chartered Accountants, FCA Kakoli De Sarkar (Partner) M.No. (302910) did not expressed any modified opinion/audit qualification or any other observations on Standalone Audited Financial Results for the financial year ended on March 31, 2024 approved at the Board Meeting held today i.e. 28th May, 2024.


Further, the aforesaid declaration will be submitted in XBRL mode within prescribed time limit

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd

HIKLASS TRADING & INVESTMENT LTD.



Director

Sanjay Kumar Jain

Director

Din No: 00415316