



SG Finserve Limited

Date: 6th August, 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Director(s)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following resignation of Director(s):

1. Mr. Anil Kumar Bansal (DIN: 06752578) has tendered his resignation from the position of the Non-Executive Independent Director of the Company with effect from close of business hours on 6th August, 2024 citing inability to devote adequate time for the role due to personal reasons.

Mr. Anil Kumar Bansal has further confirmed that there is no other material reason for his resignation other than that mentioned in his Resignation letter.

2. Mr. Rahul Gupta (DIN: 07151792) has tendered his resignation from the position of the Non-Executive Non-Independent Director of the Company with effect from close of business hours on 6th August, 2024 citing inability to devote adequate time for the role due to increasing commitments across multiple directorships in both Private and Public Limited Companies currently numbering to fourteen.

Mr. Rahul Gupta has further confirmed that there is no other material reason for his resignation other than that mentioned in his Resignation letter.

The letter(s) of resignation received from Mr. Anil Kumar Bansal and Mr. Rahul Gupta are enclosed herewith.

The information in regard to abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III- Para A (7B) of Part A of the Listing Regulations and SEBI circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The Company wishes to place on record its appreciation for the contribution of Mr. Anil Kumar Bansal and Mr. Rahul Gupta to the Company during their tenure.

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG Finserve Limited

The Company is taking steps to fill up the vacancies to meet the requirements of Board constitution as per SEBI Listing Regulations subject to RBI approval wherever necessary.

Please take on record the above information.

Thanking You,

Yours faithfully,

For SG Finserve Limited

(Formerly Known as Moongipa Securities Limited)

Ritu Nagpal

Company Secretary & Compliance Officer

M. No.:- A38318

Encl:- a/a

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**Information as required under Regulation 30 – Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Mr. Anil Kumar Bansal	Mr. Rahul Gupta
1	Reason for change	Resignation of Mr. Anil Kumar Bansal (DIN: 06752578) as the Independent Director of the Company, with effect from close of business hours on 6 th August, 2024; due to personal reasons.	Resignation of Mr. Rahul Gupta (DIN: 07151792) as Non-Executive Non-Independent Director of the Company, with effect from close of business hours on 6 th August, 2024; due to increasing commitments across multiple directorships in both Private and Public Limited Companies currently numbering to fourteen.
2	Date of Resignation	Close of business hours of 6 th August, 2024.	Close of business hours of 6 th August, 2024.
3	Brief Profile (In case of appointment of Director)	Not Applicable	Not Applicable
4	Disclosure of relationship between directors (In case of appointment of Director)	Not Applicable	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>1. APL Apollo Tubes Limited (Non-Executive Independent Director)</p> <p>(i) Audit Committee - Chairperson</p> <p>(ii) Stakeholders Relationship Committee - Chairperson</p> <p>(iii) Risk Management Committee - Member</p> <p>(iv) Corporate Social Responsibility Committee - Chairperson</p> <p>2. SG Finserve Limited (Non-Executive Independent Director)</p> <p>(i) Audit Committee - Chairperson</p>	<p>1. APL Apollo Tubes Limited (Non-Executive Director Non-Independent Director)</p> <p>(i) Nomination & Remuneration Committee – Member</p> <p>2. SG Finserve Limited (Non-Executive Non-Independent Director)</p> <p>(i) Audit Committee – Member</p>

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SG Finserve Limited

		(ii) Nomination & Remuneration Committee - Member (iii) IT Strategy Committee - Chairperson (iv) Risk Management Committee – Member	(ii) Stakeholders Relationship Committee - Member
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Date: 6th August, 2024

From
Anil Kumar Bansal
(DIN: 06752578)
Greater Kailash, Part-2,
Delhi-110048

To
The Board of Directors
SG Finserve Limited
37, Hargobind Enclave, Vikas Marg
Delhi-110092

Sub: Resignation as Non-Executive Independent Director of SG Finserve Limited

Dear Sirs,

Due to my personal reasons, I wish to step down from the board as Non-Executive Independent Director of "SG Finserve Limited".

Hence, I hereby tender my resignation to the Board as Non-Executive Independent Director with immediate effect.

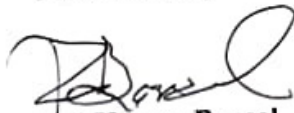
I further confirm that there is no other reason whatsoever whether material or otherwise other than that mentioned above.

I want to express my sincere gratitude for the support, understanding, and opportunities to each one of you in the company including the Independent Directors, Managing Director and Management and Dynamic Team who always supported me. Please do the needful.

I wish the company continued success in the future.

Thanking You,

Yours faithfully



Anil Kumar Bansal
(DIN: 06752578)

Date: 6th August, 2024

From
Rahul Gupta
(DIN: 07151792)
Maharani Bagh, East of Kailash,
South Delhi - 110065

To
The Board of Directors
SG Finserve Limited
37, Hargobind Enclave, Vikas Marg
Delhi-110092

Sub: Resignation as Non-Executive Non-Independent Director of SG Finserve Limited

Dear Sirs,

Due to my increasing commitments across multiple directorships in both Private and Public Limited Companies currently numbering to fourteen and the need to effectively manage my responsibilities, I find it necessary to step down to ensure that I can focus on my other obligations. This choice is driven by a desire to maintain the high standards and effectiveness in all my professional engagements, I find it difficult to devote my time to my functions as Non-Executive Non-Independent Director of "SG Finserve Limited".

Hence, I hereby tender my resignation to the Board as Non-Executive Non-Independent Director with immediate effect.

I further confirm that there is no reason whatsoever whether material or otherwise other than that mentioned above.

I want to express my sincere gratitude for the opportunity to work with SG Finserve Limited. The experiences and insights I have gained here have been invaluable.

I am very much thankful to the colleagues on the Board for the co-operation extended to me during my tenure as Non-Executive Non-Independent Director and I send in my best wishes to all the members of the Board and the Company's Staff for all their future endeavors.

Thanking You,

Yours faithfully


Rahul Gupta
Director
(DIN: 07151792)