

Ref. No.: ISC/134/2024-25

Date: 19.07.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 <b>NSE Symbol: INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 <b>BSE Scrip Code: 532814</b>
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Dear Sir/ Madam,

**Subject: Extension of term of office of Shri Shanti Lal Jain, MD & CEO of the Bank**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that in exercise of the powers conferred by section 9(3)(a) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Central Government vide Notification No.eF.No.4/1/2021-BO.I dated 19.07.2024 extended the term of office of Shri Shanti Lal Jain as MD & CEO of the Bank with effect from 01.09.2024 to 31.12.2024, or until further orders, whichever is earlier.

Shri Shanti Lal Jain, MD & CEO is not related to other Directors of the Bank.

Further, we confirm that Shri Shanti Lal Jain, MD & CEO is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

A brief profile of Shri Shanti Lal Jain, MD & CEO is attached as Annexure.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

General Manager-CFO

**Annexure to letter No. ISC/134/2024-25 dated 19.07.2024**

**Brief Profile of Shri Shanti Lal Jain, Managing Director & CEO**

In terms of GOI Notification No. eF.No. 4/1/2021-BO.I dated 26.08.2021, Shri Shanti Lal Jain assumed the office of Managing Director & Chief Executive Officer (MD & CEO) of the Bank on 01.09.2021 for a period of three years. His present term was due to expire on 31.08.2024.

Now, Govt. of India vide Notification No.eF.No.4/1/2021-BO.I dated 19.07.2024 extended the term of office of Shri Shanti Lal Jain as MD & CEO of the Bank with effect from 01.09.2024 to 31.12.2024.

Prior to his joining as MD & CEO of Indian Bank, he served as Executive Director of Bank of Baroda (BoB) for three years, from Sep 2018 to Aug 2021. As Executive Director in BoB, he played a pivotal role in the amalgamation process of e-Vijaya Bank and e-Dena Bank with Bank of Baroda. He was overseeing Large Corporate Credit, Stressed Assets and International Banking in BoB. During his stint in BoB, he also served as Nominee Director / Chairman in the subsidiaries of BoB in Uganda, Tanzania, Baroda Global Shared Services (BGSS) etc.

Before his elevation to the post of Executive Director in BoB, he was General Manager in e-Allahabad Bank where he served as Chief Financial Officer, Chief Risk Officer and headed IT department of the Bank. He has also headed Agra Zone as Zonal Manager and as Field General Manager (West) Mumbai. He joined e-Allahabad Bank in 1993 as Chartered Accountant and has served in branches and administrative offices of the Bank. He has also worked in various Industries before joining e-Allahabad Bank.

Shri Jain is a Post Graduate in Commerce, with Professional Qualification of Chartered Accountant, Company Secretary and CAIIB. He has 37 years of post-educational qualification experience including 6 years of industrial experience and 31 years of banking experience.

Shri Jain is the Deputy Chairman of Indian Banks' Association (IBA) and a member of its Managing Committee. He is also heading the IBA Standing Committee on Corporate Credit and serves as Alternate Chairman of Standing Committee of HR & IR and Finance Committee of IBA. He is the Non-Executive Chairman of Universal Sompo General Insurance Company Ltd. and a member in the Governing Body of IIBM Guwahati. He is member in the Executive Committee as well as the Chairman of the Education and Training Committee in IIBF.

For Indian Bank

General Manager-CFO