

संदर्भ Ref.: नि.से.वि. ISD/148/2024-25

दिनांक Date : July 26, 2024

बीएसई लिमिटेड BSE Ltd. बीएसई लिस्टिंग सेंटर BSE Listing Centre स्क्रिप कोड Scrip Code - 532 477	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड National Stock Exchange of India Ltd. निप्स NEAPS स्क्रिप कोड Scrip Symbol-UNIONBANK-EQ सिक्योरिटी Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

Subject: Scrutinizer's Consolidated Report of the Remote e-voting and e-voting during the 22nd Annual General Meeting of the Bank.

We submit herewith Scrutinizer's Consolidated Report of the Remote e-voting and e-voting during the 22nd Annual General Meeting of the Bank.

This is for your information and appropriate dissemination.

Thanking you.

भवदीय Yours faithfully,

(सीएस एस. के. दाश CS S. K. Dash)
कंपनी सचिव Company Secretary
एफसीएस FCS - 4085

संलग्न Encl.: यथोक्त As above.



Ragini Chokshi & Co.

Company Secretaries

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations 1998]

To,
The Chairman of the Annual General Meeting (AGM)
UNION BANK OF INDIA

Address: Union Bank Bhavan, 239, Vidhan Bhavan Marg,
Nariman Point, Mumbai 400021.

Subject: Consolidated Scrutinizer's Report on 22nd Annual General Meeting of the Members of the Union Bank of India ("Bank") held on Friday, July 26, 2024 at 11.00 a.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) at Central Office, Union Bank of India, Mumbai (the deemed venue of the Meeting).

Dear Sir,

I, **Ragini Chokshi**, Partner of **M/s. Ragini Chokshi & Company.**, a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of Union Bank of India ("the Bank") to act as Scrutinizers in terms of Regulation 44 of SEBI (LODR) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Union Bank of India (Shares and Meetings) Regulations, 1998 for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 22nd Annual General Meeting ('AGM') of the Members of the Bank in respect of resolutions set out in the Notice dated June 14, 2024 convening the 22nd Annual General Meeting of the Bank conducted through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) in accordance with General Circular Nos. 10/2022 dated December 28, 2022 and the latest being 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and pursuant to Regulation 61A of the Union Bank of India (Shares and Meetings) Regulations, 1998.

The Management of the Bank is responsible to ensure compliance with the requirements of the Regulation 61A of the Union Bank of India (Shares & Meetings) Regulations, 1998, Regulation 44 of the SEBI (LODR) Regulations, 2015, Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA and SEBI Circular/s relating to voting by electronic means, (remote e-voting as well as e-voting during the Annual General Meeting), on all the Resolutions contained in the Notice dated June 14, 2024.



Our responsibility as Scrutinizers for scrutinizing the voting process is that the e-voting process is conducted in a fair and transparent manner and to make a consolidated report to the Chairperson of the Annual General Meeting or any person authorized by him to receive the report on the votes cast "For (assent)" or "Against (dissent)" the resolutions stated in the notice.

The Bank completed sending of Notice and Annual Report 2023-24 by email for convening 22nd Annual General Meeting of the Bank on June 27, 2024 to the members whose names appeared in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on June 14, 2024. The Bank also sent Notice and Annual Report of 2023-24 on July 23, 2024 to those who became shareholders of the Bank after June 14, 2024 and continued to hold shares on July 19, 2024.

The Bank has published Notices in newspapers on June 12, 2024 prior to dispatch of AGM Notice and Annual Report and on June 27, 2024 post-dispatch of AGM Notice and Annual Report in Business Standard (English, All Editions) and in Business Standard (Hindi, All Editions), The Free Press Journal (English, All Editions) and Navshakti (Marathi, Mumbai Edition), which provided required information as specified in the rules.

The Bank has availed the e-voting facility offered by KFin Technologies Limited (KFintech) for conducting the remote e-voting and voting through electronic voting system during the 22nd Annual General Meeting by the shareholders of the Bank.

The period of remote e-voting commenced on Tuesday, July 23, 2024 at 9:00 a.m. (IST) and ended on Thursday, July 25, 2024 at 5:00 p.m. (IST). The remote e-voting module was disabled by KFintech for voting thereafter. The Shareholders were required to cast their votes electronically through remote e-voting during the above mentioned period conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by KFintech.

The facility of voting through electronic voting system was also made available during the 22nd Annual General Meeting for the members participating in the meeting and who did not cast their vote through remote e-voting.

Voting rights were reckoned as on Friday, July 19, 2024 being the "Cut-off Date" for the purpose of deciding the entitlements of shareholders for remote e-voting and voting during the 22nd Annual General Meeting.

Rajaram D. Pandit, Second Scrutinizer of the Bank (DP ID and Client ID: 130259000009505) was also appointed as a Scrutinizer representing the shareholders of the Bank for scrutinizing the votes casted during the 22nd Annual General Meeting as per the provisions of the Union Bank of India (Shares and Meetings) Regulations, 1998.

After the closure of the e-voting at the Annual General Meeting, the report on the e-voting done at the Annual General Meeting and the votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked by using the Scrutinizer's login on e-voting platform of KFin Technologies Limited (KFintech) in the presence of two witnesses Ms. Devashri Kotalwar and Ms. Jagruti Deshmukh who are not in the employment of the Bank as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended. The said witnesses have signed below in confirmation of the votes cast through e-voting having been unblocked in their presence:



Kotalwar

Ms. Devashri Kotalwar

Jagruti

Ms. Jagruti Deshmukh

The votes were reconciled with the records maintained by the Bank and KFin Technologies Ltd, with respect to the authorizations lodged with the Bank and was scrutinized.

On counting of the votes, we observed that:

Shareholders had cast their vote during the 22nd Annual General Meeting;
Shareholders had cast their votes through remote e-voting.

Pursuant to sub-section (2E) of Section 3 of the Banking Companies (Acquisitions & Transfer of Undertakings) Act, 1970, voting rights of the shareholders other than the Central Government have been restricted to 10% of the total voting rights of all the shareholders of the Bank.

The consolidated results of remote e-voting and voting during the 22nd Annual General Meeting through electronic voting system are enclosed herewith.

Based on the consolidated results, we hereby report that the Ordinary Resolutions as set out in the Item No. 01, 02, 04, 05, and the Special Resolution as set out in the Item No. 03, 06, of the Notice of the 22nd Annual General Meeting dated July 26, 2024 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairperson considers, approves and signs the Minutes of the Annual General Meeting.

CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2024, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.



Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	2111	6900960730	8	737	2119	6900961467	99.8249
Dissent	74	12103327	1	500	75	12103827	0.1751
Abstain	58	15236386	0	0	58	15236386	0
Invalid	0	0	0	0	0	0	0
Total	2185	6913064057	9	1237	2194	6913065294	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	6913065294	100
Assented to Resolution	6900961467	99.8249
Dissented to Resolution	12103827	0.1751

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 1** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority.**



Item No 2: Ordinary Resolution

To declare Dividend of Rs 3.60/- per Equity Share of Rs 10/- each for the Financial Year 2023-24.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	2149	6928109901	8	737	2157	6928110638	99.9994
Dissent	42	38641	1	500	43	39141	0.0006
Abstain	49	151790	0	0	49	151790	0
Invalid	0	0	0	0	0	0	0
Total	2191	6928148542	9	1237	2200	6928149779	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	6928149779	100
Assented to Resolution	6928110638	99.9994
Dissented to Resolution	39141	0.0006

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 2** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority.**



Special Business:**Item No: 3 Special Resolution**

Raising of Capital of the Bank by way of issuance of fresh Equity Shares and / or by issuance of Additional Tier-1 / Tier-2 Capital as per BASEL III Guidelines.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	2100	6925030580	8	737	2108	6925031317	99.9584
Dissent	84	2882074	1	500	85	2882574	0.0416
Abstain	60	386802	0	0	60	386802	0
Invalid	0	0	0	0	0	0	0
Total	2184	6927912654	9	1237	2193	6927913891	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	6927913891	100
Assented to Resolution	6925031317	99.9584
Dissented to Resolution	2882574	0.0416

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

Based on the aforesaid result we report that, the **Special Resolution** as contained in **Item No. 3** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority.**



Item No 4: Ordinary Resolution

Appointment of Shri Sanjay Rudra (DIN: 09650826) as Executive Director of the Bank

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	2037	6901059038	8	737	2045	6901059775	99.6461
Dissent	115	24511041	1	500	116	24511541	0.3539
Abstain	93	2728821	0	0	93	2728821	0
Invalid	0	0	0	0	0	0	0
Total	2152	6925570079	9	1237	2161	6925571316	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	6925571316	100
Assented to Resolution	6901059775	99.6461
Dissented to Resolution	24511541	0.3539

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

Based on the aforesaid result we report that, the **Ordinary Resolution** as contained in **Item No. 4** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority.**



Item No 5: Ordinary Resolution

Appointment of Shri Pankaj Dwivedi as Executive Director of the Bank.

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	2031	6901017146	8	737	2039	6901017883	99.6459
Dissent	119	24521502	1	500	120	24522002	0.3541
Abstain	93	2760352	0	0	93	2760352	0
Invalid	0	0	0	0	0	0	0
Total	2150	6925538648	9	1237	2159	6925539885	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	6925539885	100
Assented to Resolution	6901017883	99.6459
Dissented to Resolution	24522002	0.3541

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

Based on the aforesaid result we report that, the **Special Resolution** as contained in **Item No. 5** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority.**



Item No 6: Special Resolution

To elect TWO Directors from amongst the shareholders of the Bank, other than the Central Government.

1. Voting Result for Mr. Prakash Chandra Kandpal

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	903	1039513401	3	337	906	1039513738	100
Dissent	0	0	0	0	0	0	0
Abstain	631	137301279	6	1453	637	137302732	0
Invalid	0	0	0	0	0	0	0
Total	903	1039513401	3	337	906	1039513738	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1039513738	100
Assented to Resolution	1039513738	100
Dissented to Resolution	0	0

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

2. Voting Result for Smt. Priti Jay Rao

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	1075	1012741075	1	1	1076	1012741076	100



Dissent	0	0	0	0	0	0	0
Abstain	459	165072629	8	1789	467	165074418	0
Invalid	0	0	0	0	0	0	0
Total	1075	1012741075	1	1	1076	1012741076	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1012741076	100
Assented to Resolution	1012741076	100
Dissented to Resolution	0	0

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

3. Voting Result for Mr. Sanjay Kapoor

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	444	44368271	6	1452	450	44369723	100
Dissent	0	0	0	0	0	0	0
Abstain	1090	1161681582	3	338	1093	1161681920	0
Invalid	0	0	0	0	0	0	0
Total	444	44368271	6	1452	450	44369723	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	44369723	100
Assented to Resolution	44369723	100
Dissented to Resolution	0	0



#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

4. Voting Result for Mr. Suresh Chand Garg

Particulars	Remote E-Voting		Voting during the Annual General Meeting		Total		Percentage of votes to total number of valid votes
	No. of members voted	No. of Votes cast	No. of members voted	No. of Votes cast	Total No. of members voted	Total No. of Votes cast	
	(a)#	(b)	(c)	(d)	(e=a+c)	(f=b+d)	
Assent	371	2674961	5	355	376	2675316	100
Dissent	0	0	0	0	0	0	0
Abstain	1163	1203374892	4	1435	1167	1203376327	0
Invalid	0	0	0	0	0	0	0
Total	371	2674961	5	355	376	2675316	100

#Shareholder(s) voted both in favour and against the resolution partially.

*Abstain and Invalid votes are not counted in total votes.

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	2675316	100
Assented to Resolution	2675316	100
Dissented to Resolution	0	0

Based on the aforesaid result we report that, the **Special Resolution** as contained in **Item No. 6** of the Notice of the Annual General Meeting dated June 14, 2024 **has been passed with requisite majority** and following two Directors amongst shareholders other than Central Government got elected.

1. Mr. Prakash Chandra Kandpal
2. Smt. Priti Jay Rao

RESULTS:

The above mentioned resolutions are passed with requisite majority as on the date of the 22ndAGM of the Company i.e. Friday, July 26th 2024.



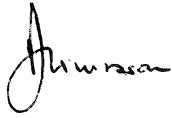
Yours faithfully,

Thanking You,

Date: 26.07.2024
Place: Mumbai

Date: 26.07.2024
Place: Mumbai

I have received the report



Srinivasan Varadarajan
Chairman

FOR RAGINI CHOKSHI & COMPANY
(Company Secretaries)
(Firm Registration No.: 92897)



Ragini Digitally
Kamal signed by
Chokshi Ragini Kamal
Chokshi

RAGINI CHOKSHI
(Partner)

Membership No: 2390
C.P. No.1436

UDIN: F002390F000835574
PR NO: 659/2020