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HDFC Bank Limited,  
HDFC House,  
H.T. Parekh Marg  
165-166, Backbay Reclamation,  
Churchgate, Mumbai- 400034  
Tel.:022-66316000

**Ref. No: SE/2024-25/157**

January 30, 2025

**BSE Limited**  
Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180

**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Scrip Symbol: HDFCBANK

Dear Sir,

**Sub: Grant of stock options under Employee Stock Option Scheme – ESOS- Plan H-2024**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of Directors (NRC) of the Bank, at its meeting held today i.e. on January 30, 2025, has granted 4,16,630 stock options (“options”) convertible into 4,16,630 equity shares of the Bank of face value of Re. 1/- each at the grant price of Rs. 1,677.30 (Rupees One Thousand Six Hundred Seventy Seven and thirty paise only).

Vesting of the options shall happen in four stages as under:

- a) 25% rounded off to the nearest 100 on completion of twelve months from the grant date i.e. January 30, 2026;
- b) 25% rounded off to the nearest 100 on completion of twenty-four months from the grant date i.e. January 30, 2027;
- c) 25% rounded off to the nearest 100 on completion of thirty-six months from the grant date i.e. January 30, 2028;
- d) balance on completion of forty – eight months from the grant date i.e. January 30, 2029.

The vested options need to be exercised within a period of four years from the respective dates of their vesting, failing which, they shall lapse forthwith. The options have been granted under the Scheme titled “**ESOS 59 (ESOS LIX), governed as per the provisions of Employee Stock Option Scheme (ESOS- Plan H-2024)**” in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

We request you to kindly take note of the same.

Yours faithfully,  
**For HDFC Bank Limited**

**Ajay Agarwal**  
**Company Secretary & Head – Group Oversight**