

ASHIANA ISPAT LIMITED

CIN: L27107RJ1992PLC006611 www.ashianaispat.in

lugust 14, 2024

To.

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip Code: 513401

Dear Sir/ Madam,

Sub: Outcome of the Meeting of the Board of Directors of Ashiana Ispat Limited ("the Company") held on August 14, 2024

In continuation to our intimation Dt. August 03, 2024 and pursuant to Regulations 30 (read with Part A, Para A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the relevant circulars issued by SEBI ('SEBI Circular'), we hereby inform that the Board of Directors ('Board') of the Company at its Meeting held today i.e. August 14, 2024 inter-alia have considered and approved the Unaudited Financial Results of the Company for the first quarter ended June 30, 2024 as recommended by the Audit Committee of the Company.

The said Meeting commenced at 11:30 A.M. and concluded at 01:05 P.M In terms of Regulation 33 of SEBI Listing Regulations, please find enclosed herewith:

- a) The Unaudited Financial Results for the first quarter ended June 30, 2024;
- b) Limited Review Report dated August 14, 2024, issued by the Statutory Auditors of the Company with respect to the Unaudited Financial Results and the same as taken on record by the Board of the Company.

The above is for your information and the same is also available on the website of the Company i.e. www.ashianaispat.in

Thanking you Yours sincerely. For Ashiana Ispat Limited

(Puneet Jain) Managing Director

DIN: 00814312



Regd. Office & Works: A-1116, RIICO Industrial Area, Phase-III Bhiwadi-301019, Distt. Alwar (Rajasthan)

Phone: 01493-619107, 619125

Corporate Office:

Netaji Subhash Place

908-910, Pearls Best Height-II

Pitampura, New Delhi-110034 Ph.: 011-49032928, 49032938 E-mail: ail@ashianaispat.in

ashianagroup@yahoo.co.in

ASHIANA ISPAT LIMITED

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E-mail. ashianagroup@yahoo.co.in, Web: www.ashianaispat.in

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Unaudited Standalone Financial Results For The Quarter Ended 30th June, 2024

(Rs. In Lakhs)

177		Stand alone			Year ended
		Quarter ended			
S. No.	Particulars	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Income	Unaudited	Audited	Unaudited	Audited
	(a) Revenue from operations	10,879.28	8,999.55	5,928.86	32,183.60
	(b) Other income	2.61	186.46	0.01	263.27
	Total Income {1(a)+1(b)}	10,881.89	9,186.01	5,928.87	32,446.87
2	Expenses				
	(a) Cost of Material Consumed	9,100.46	7,827.72	4,856.90	27,803.73
	(b) Purchases of Stock in Trade	-	-	22.53	22.53
	(c) Changes in inventories of finished goods, work-in progress and Stock-in Trade	140.01	78.17	79.18	(65.99)
	(d) Employee benefit expense	106.82	131.12	110.94	468.52
	(e) Finance Cost	238.84	264.75	225.54	901.95
	(f) Depreciation and amortisation expense	44.17	47.20	49.83	191.78
	(g) Other Expenses	924.23	793.17	618.61	2,924.24
	Total Expenses {2(a) to 2(g)}	10,554.53	9,142.13	5,963.53	32,246.76
3	Profit/ (Loss) before exceptional items and tax (1-2)	327.36	43.88	(34.66)	200.11
4	Exceptional items			*	
5	Profit/ (Loss) before tax (3-4)	327.36	43.88	(34.66)	200.11
6	Tax expenses				
	Current tax		-		
	Deferred tax	10.28	4.32	8.99	52.66
	Income Tax for earlier year		0.27		0.27
7	Profit/ (Loss) for the period (5-6)	317.08	39.29	(43.65)	147.18
8	Other comprehensive income (net of income tax)				
	a)Items that will not be reclassified to profit and loss -Fair value changes in Investments				
					200
	-Income tax related to items that will not be classified to Profit and Loss	-	*		
	Remeasurement of defined benefit plan		8.14		8.14
	Tax Effect on benefit plan				
	Total items that will not be reclassified to profit and loss		8.14	*	8.14
	b) Items that will be reclassified to profit and loss		*		*
9	Total Other Comprehensive Income (Net of Income Tax) (a+b)	-	8.14		8.14
10	Total Comprehensive Income for the period (7+9)	317.08	47.43	(43.65)	155.32
11	Paid-up Equity Capital (face value of Rs. 10/- each)	796.48	796.48	796.48	796.48
12	Other equity (3)	3		-	3072.91
13	Earning per Share in Rupees (of face value Rs. 10/- each) (not annualised)				
	Basic	3.98	0.49	(0.55)	1.85
	Diluted	3.98	0.49	(0.55)	1.85

Notes:

- 1. The above results for the quarter ended 30.06.2024 were reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on August 14, 2024.
- 2. The financial results of the company have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Ind AS) Rules, 2015, as specified in section 133 of the Companies Act, 2013.
- 3. The Chief Financial Officer has certified that the financial results for the quarter ended June 30, 2024, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 4. The financial results of the Company for the quarter ended June 30, 2024 are available at the Company's website, www.ashianaispat.in and Bombay Stock Exchange website, www.bseindia.com.
- 5. The company operates exclusively in one segment namely "Iron & Steel" and there are no reportable segments in accordance with IND AS- 108 on "Operating Segments".

6. The figures for the previous period have been regrouped/ rearranged, wherever necessary, to confirm to the current period's classification.

DELHI DELHI

By Order of the Board Ashiana Ispat Limited

> (Puneet Jain) Managing Direct DIN: 00814312

Dated: August 14,2024 Place: New Delhi

KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2nd Floor, Main Market, East Patel Nagar New Delhi-110008 Ph: 25714542, 25758388 Fax: 42481491 E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly Results of ASHIANA ISPAT LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
ASHIANA ISPAT LIMITED
908-910 pearls best heights-ii
Netaji subhsh place, Pitampura
Delhi-110034

We have reviewed the accompanying statement of unaudited financial results of M/s "ASHIANA ISPAT LIMITED" for the Quarter ended 30th June, 2024 which include the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30th June, 2024 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants FRN 002589N

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CA Rajesh Kumar Khiwani

Partner

M.N. 081792

Place': New Delhi

Date : Aug 14, 2024

UDIN: 24081792BKCEUU5424