

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554
E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
CIN : L72900MH1989PLC131521

Date: 09th November, 2024

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip code: 517264

Dear Sir,

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter and half year ended 30.09.2024

The Board of directors at the meeting held today at 12.15 p.m. and concluded at 01.15 p.m., approved the following:

1. Unaudited Financial Results for the quarter and half year ended 30.09.2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2024 and Statement of Assets and Liabilities and Cash flow statement for the half year ended 30.09.2024 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records

Thanking you.

Yours faithfully,

For FINE-LINE CIRCUITS LIMITED



Abhay B. Doshi
DIN : 00040644
Managing Director
Encl.: As above



FINE - LINE CIRCUITS LIMITED
 REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096
 CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

Rs.in Lakhs, except per share data

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	695.03	705.02	525.63	1,400.06	1,043.18	2,427.93
2	Other Income	0.09	0.03	3.04	0.12	6.32	7.48
3	Total Income (1+2)	695.13	705.05	528.67	1,400.18	1,049.50	2,435.41
4	Expenses						
	Raw Materials Consumed	294.16	268.90	228.71	563.06	453.40	1,066.98
	Chemicals, Consumables and Stores Consumed	132.09	145.70	77.96	277.79	123.54	369.52
	Changes in Inventories of Finished goods, work in progress and stock in trade	(14.72)	16.31	(65.11)	1.59	(85.98)	(131.90)
	Employees Benefits Expenses	129.97	122.32	120.69	252.29	239.13	485.51
	Finance Costs	6.33	7.47	13.91	13.80	28.84	42.88
	Depreciation Expense	14.53	13.98	14.37	28.51	28.04	57.72
	Power, Fuel & Water	42.26	39.16	50.99	81.42	103.19	191.62
	Other Expenses	85.94	83.61	95.06	169.55	178.03	342.15
	Total Expenses (4)	690.55	697.46	536.58	1,388.01	1,068.18	2,424.48
5	Profit / (Loss) from Ordinary activities Before Taxes (3-4)	4.57	7.59	(7.91)	12.17	(18.68)	10.93
6	Tax Expense:						
	a) Current Tax	-	0.66	0.65	0.66	0.65	0.65
	b) (Excess) / Short Provision for Tax for Earlier Years	-	-	-	-	0.01	0.01
	c) Deferred Tax	0.54	(0.01)	(1.30)	0.53	(1.11)	(0.43)
7	Profit / (Loss) After Tax (5-6)	4.04	6.94	(7.26)	10.98	(18.24)	10.71
8	Other Comprehensive Income						
	(A) Items will not be Classified to Profit or Loss Account			-		-	
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	(7.97)
9	Total Comprehensive Income for the Period (7+8)	4.04	6.94	(7.26)	10.98	(18.24)	2.73
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	371.64
12	Earning per Share (Face Value of Rs.10/-each) Basic and Diluted	0.08	0.14	(0.15)	0.23	(0.38)	0.22



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Unaudited Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.24	As at 31.03.24
		(Unaudited)	(Audited)
ASSETS :			
Non - Current Assets			
(a)	Property, Plant and Equipments	282.34	258.54
(b)	Capital Work-in-progress	-	-
(c)	Other Intangible Assets	19.33	25.72
(d)	Financial Asssts		
i)	Investments	-	-
i)	Other Financial Assets	41.89	41.57
(e)	Deferred tax assets (Net)	14.40	14.93
(f)	Income Tax Assets	3.91	3.49
(g)	Other Non current Assets	7.88	3.99
	Sub Total Non Current Assets	369.76	348.25
CURRENT ASSETS :			
(a)	Inventories	827.15	845.36
(b)	Finacial Assets		
i)	Investments	5.00	5.00
ii)	Trade Receivables	469.13	467.20
iii)	Cash and Cash Equivalents	145.75	65.10
iv)	Bank balances other than (iii) above	-	-
(c)	Other Current Assets	67.39	63.61
	Sub Total - Current Assets	1,514.41	1,446.27
	TOTAL - ASSETS	1,884.17	1,794.53
EQUITY AND LIABILITIES :			
EQUITY :			
(a)	Equity Share Capital	482.65	482.65
(b)	Other Equity	382.63	371.64
	Sub total Equity	865.27	854.29
LIABILITIES :			
Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	643.65	603.40
ii)	Trade Payables		
	Total Outstanding Dues to Micro, and Small Enterprises	0.73	1.47
	Total Outstanding Dues to Other than Micro, and Small Enterprises	285.81	221.54
(b)	Other Current Liabilities	88.70	113.83
	Sub total Current Liabilities	1,018.90	940.24
	TOTAL - EQUITY AND LIABILITIES	1,884.17	1,794.53

Notes :

- The above unaudited financial results for the Quarter and Half Year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 9th November, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

Place : Mumbai
 Date : 09th November, 2024

By Order of the Board


 Abhay B. Doshi
 (Managing Director)
 DIN : 00040644


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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

		Half Year ended 30th September, 2024	Half Year ended 30th September, 2023
		Rs.	Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before taxes and exceptional items	12.17	(18.68)
	Adjustment for :		
	Depreciation and amortization	28.51	28.04
	Interest Income	(0.12)	(6.32)
	Loss on sale / discard of properties, plant and equipments	-	5.12
	Interest on Loans	13.80	28.84
	Effect of exchange rate change due to revaluation	3.83	(0.81)
	Sundry Balance Writeoff (Net)	(3.49)	-
	Provision for Gratuity / Leave	1.20	1.20
	Operating profit before working capital changes	55.90	37.38
	Adjustment for :		
	Trade and other Receivables	(14.23)	27.71
	Inventories	18.21	(217.41)
	Trade and other Payables	41.60	(21.99)
	Cash generated from operations	101.49	(174.31)
	Taxes paid	(1.08)	2.54
	NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	100.41	(171.77)
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant and Equipments / Intangible Assets	(46.33)	(8.44)
	Sale proceeds of property, plant and equipment	-	1.81
	Amount kept in Fixed Deposit	-	-
	Interest received	0.12	6.40
	NET CASH USED IN INVESTING ACTIVITIES : (B)	(46.21)	(0.22)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Short Term Loans taken/ (repaid) (net)	40.26	146.53
	Interest Paid on Loans	(13.80)	(28.85)
	NET CASH (USED) IN FINANCING ACTIVITIES : (C)	26.46	117.68
	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	80.65	(54.31)
	Cash and Cash equivalents at the beginning of the year	65.10	161.07
	Cash and Cash equivalents at the close of the Half Year Ended	145.75	106.76
	(Figures in brackets are cash outflows)		

Note : The above Cashflow Statement has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind As -7) Statement of Cashflow.



By Order of the Board



 Abhay B. Doshi
 (Managing Director)

DIN : 00040644

Place : Mumbai

Date : 09th November, 2024

D K P & ASSOCIATES
CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
Fine Line Circuits Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Fine Line Circuits Limited** ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").

1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
Firm Registration No. 126305W



Deepak Doshi
Partner
Membership No. 037148
UDIN: 24037148BKBNWY6555
Place: Mumbai
Date: November 09, 2024

