

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174  
Date: February 06, 2025

<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051	<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
<b>NSE Symbol: UNOMINDA</b>	<b>BSE Scrip: 532539</b>

**Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir(s)/ Madam,



Please find attached herewith the Integrated Filing (Financial) of Uno Minda Limited ('Company') for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at [www.unominda.com](http://www.unominda.com)

This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Uno Minda Limited**  
(Formerly known as Minda Industries Limited)

**Tarun Kumar Srivastava**  
**Company Secretary & Compliance Officer**  
**M. No. 11994**  
**Place: Manesar, Gurugram**

## A. FINANCIAL RESULTS

**UNO MINDA LIMITED**  
 (Formerly known as Minda Industries Limited)  
 REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052  
 PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676  
 CIN: L74899DL1992PLC050333  
 Website: www.unominda.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

*(Rs. in Crore except per share data)*

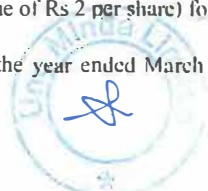
PARTICULARS	Quarter ended			Nine month ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited) (refer note 8)	(Unaudited) (refer note 8)	(Unaudited)	(Unaudited) (refer note 8)	(Audited) (refer note 8)
<b>1 Income</b>						
(a) Revenue from operations	3,136.22	3,121.35	2,610.85	9,082.43	7,618.87	10,498.11
(b) Other income (refer note 4)	22.04	170.79	21.87	213.94	125.06	137.54
<b>Total income</b>	<b>3,158.26</b>	<b>3,292.14</b>	<b>2,632.72</b>	<b>9,296.37</b>	<b>7,743.93</b>	<b>10,635.65</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	2,028.40	1,888.73	1,887.80	5,655.32	4,700.25	6,413.51
(b) Purchases of traded goods	177.10	171.12	196.09	502.77	479.39	621.91
(c) Changes in inventories of finished goods, traded goods and work-in-progress	(93.91)	17.50	(341.06)	(106.55)	(115.79)	(103.10)
(d) Employee benefits expense	353.89	348.45	291.01	1,037.74	853.25	1,141.60
(e) Finance costs	38.46	35.54	19.61	100.08	57.41	78.57
(f) Depreciation and amortisation expense	112.45	107.68	96.35	322.06	272.03	379.93
(g) Other expenses	368.53	353.26	310.22	1,059.25	905.16	1,293.73
<b>Total expenses</b>	<b>2,984.92</b>	<b>2,922.28</b>	<b>2,460.02</b>	<b>8,570.67</b>	<b>7,151.70</b>	<b>9,826.15</b>
<b>3 Profit before exceptional items and tax (1-2)</b>	<b>173.34</b>	<b>369.86</b>	<b>172.70</b>	<b>725.70</b>	<b>592.23</b>	<b>809.50</b>
Exceptional items (refer note 13)	-	-	-	-	-	29.61
<b>4 Profit before tax (3+4)</b>	<b>173.34</b>	<b>369.86</b>	<b>172.70</b>	<b>725.70</b>	<b>592.23</b>	<b>839.11</b>
<b>5 Income tax expense</b>						
a) Current tax	21.98	62.46	35.88	130.77	116.39	184.08
b) Deferred tax charge/ (credit)	(5.90)	(12.20)	5.77	(22.20)	0.41	(10.38)
<b>Total tax expense (refer note 9)</b>	<b>16.08</b>	<b>50.26</b>	<b>41.65</b>	<b>108.57</b>	<b>116.80</b>	<b>173.70</b>
<b>6 Net profit for the period / year (4-5)</b>	<b>157.26</b>	<b>319.60</b>	<b>131.05</b>	<b>617.13</b>	<b>475.43</b>	<b>665.41</b>
<b>7 Other comprehensive income</b>						
Other comprehensive income not to be reclassified to profit or loss in subsequent period/year:						
(i) Remeasurement gain/ (loss) on defined benefit obligation	(0.84)	(10.96)	(0.41)	(11.01)	(5.24)	(3.37)
(ii) Fair value change of equity instrument valued through other comprehensive income	(13.76)	(13.58)	(11.91)	(38.33)	(57.83)	(51.33)
(iii) Income-tax effect on above	1.97	4.91	1.46	8.04	7.93	6.83
<b>Other comprehensive income/ (loss) net of tax</b>	<b>(12.63)</b>	<b>(19.63)</b>	<b>(10.86)</b>	<b>(41.30)</b>	<b>(55.14)</b>	<b>(47.87)</b>
<b>8 Total comprehensive income for the period / year, net of tax (6+7)</b>	<b>144.63</b>	<b>299.97</b>	<b>120.19</b>	<b>575.83</b>	<b>420.29</b>	<b>617.54</b>
<b>9 Paid up equity share capital (nominal value of share of Rs. 2 each)</b>						114.82
<b>10 Other equity (excluding revaluation reserve shown in Balance sheet)</b>						4,085.11
<b>11 Earnings per share EPS (nominal value of share of Rs. 2 each) (not annualised)</b>						
a) Basic EPS (in Rs.)	2.74	5.56	2.29	10.74	8.30	11.60
b) Diluted EPS (in Rs.)	2.73	5.55	2.28	10.72	8.29	11.59



S.R. Batliboi & Co. LLP, New Delhi  
 for Identification

**Notes on unaudited standalone financial results for the quarter and nine months ended December 31, 2024:**

- 1 The above unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. These results have been subjected to limited review by the statutory auditors of the Company under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on above results.
- 3 The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Company's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- 4 Other income during the quarter ended September 30, 2024 includes dividend income of Rs 152.91 crores.
- 5 The Board of the directors of the Company in its meeting held on September 28, 2023 has approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L" in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed on April 18, 2024 and MWTL has become a subsidiary of the Company.
- 6 The Board of the directors of the Company in its meeting held on August 07, 2024 has approved the acquisition of 49% (forty nine percent) stake held by "Onkyo Sound Corporation" ("OSC") Japan in erstwhile joint venture namely "Minda Onkyo India Private Limited" ("MOIPL") for the consideration of Rs 2.50 crores to be acquired in two phases comprising of 30% acquisition in phase -I for the consideration of Rs 1.53 crores and 19% acquisition in phase II for the consideration of Rs 0.97 crores. Phase I acquisition has been completed on September 24, 2024 and MOIPL has become a subsidiary of the Company. Phase II acquisition will be done post satisfaction of condition specified in share purchase agreement.
- 7 The Board of directors of the Company at its meeting held on September 02, 2024, has approved the acquisition of 49% (forty nine percent) stake in Minda Nabtesco Automotive Private Limited ("MNAPL") held by "Nabtesco Automotive Corporation" ("NAM") for consideration of Rs. 1.30 crores. The said transaction has been completed on September 26, 2024 and MNAPL has become an associate of the Company.
- 8 The Board of Directors of the Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminium Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Company had received no objection from National Stock Exchange of India Limited and BSE Limited. During the current quarter ended December 31, 2024, the Scheme has been sanctioned by the Hon'ble National Company Law Tribunal, New Delhi ("NCLT") vide Order dated December 18, 2024 and was uploaded on the website of NCLT on December 19, 2024 and certified copy of the same is received by the Company on January 07, 2025. Consequently, the Company has given accounting effect of the scheme in the result of quarter ended December 31, 2024 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control". Accordingly, the comparative financial results and other financial information for the quarter ended September 30, 2024, quarter and nine months ended December 31, 2023 and year ended March 31, 2024 included in this statement have also been restated to give effect of the scheme.
- 9 Total tax expense during the current quarter ended December 31, 2024 includes the impact of utilisation of carry forward tax losses and unabsorbed depreciation of "Transferor Company 1" and other adjustments made on account of Scheme of Amalgamation referred in note no. 8 above.
- 10 During the quarter ended June 30, 2024, the Company had issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and these have been listed on BSE Limited on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 11 During the quarter ended September 30, 2024, the Company had issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 50 crore (redeemable after 2 years and 7 months from the date of allotment) and Series II issue of Rs. 100 crore (redeemable after 3 years from the date of allotment). The said NCDs have been listed on BSE Limited on August 07, 2024. These carry interest rate of 7.85% (Series-I) and 7.88% (Series-II).
- 12 The Board of Directors in their meeting held on February 06, 2025 has approved and declared an interim dividend of Rs. 0.75 per equity share (nominal value of Rs 2 per share) for the financial year 2024-25.
- 13 Exceptional item during the year ended March 31, 2024 includes income in respect of liabilities of EPCG no longer payable written back.



... & Co. LLP, New Delhi

for Identification

Particulars	Quarter ended			Nine month ended		Year ended
	December 31, 2024	September 30, 2024 (refer note 8)	December 31, 2023 (refer note 8)	December 31, 2024	December 31, 2023 (refer note 8)	March 31, 2024 (refer note 8)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(a) Debt-equity ratio (in times)</b> [Total borrowing including long term, short term and lease liabilities/ Total equity]	0.38	0.35	0.26	0.38	0.26	0.27
<b>(b) Debt service coverage ratio (in times)</b> [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ (Interest payments, lease payments and principal payments of borrowing)]	3.60	4.13	4.37	4.34	4.12	3.70
<b>(c) Interest service coverage ratio (in times)</b> [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ Interest payments]	7.81	13.04	12.65	10.38	14.04	14.31
<b>(d) Outstanding redeemable preference shares (quantity and value)</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>(e) Capital redemption reserve/ Debenture redemption reserve (Rs. in crores)</b>	18.39	18.39	18.39	18.39	18.39	18.39
<b>(f) Net worth (Rs. in crores)</b>	4,708.48	4,562.82	3,982.71	4,708.48	3,982.71	4,199.93
<b>(g) Net profit after tax (Rs. in crores)</b>	157.26	319.60	131.05	617.13	475.43	665.41
<b>(h) Earnings per share (nominal value of share of Rs. 2 each) #</b>						
(i) Basic (in Rs)	2.74	5.56	2.29	10.74	8.30	11.60
(ii) Diluted (in Rs)	2.73	5.55	2.28	10.72	8.29	11.59
<b>(i) Current ratio (in times)</b> [Current assets / Current liabilities]	1.20	1.25	1.29	1.20	1.29	1.21
<b>(j) Long term debt to working capital (in times)</b> [(Long term borrowings + current maturities of long term borrowings + non-current lease liabilities + current maturity of lease liabilities) / Working capital]	2.02	1.63	1.05	2.02	1.05	1.28
<b>(k) Bad debts to account receivable ratio (in %) #</b> [Bad debts/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	-	-	-	-	-	-
<b>(l) Current liability ratio (in times)</b> [Total current liability/ Total liabilities]	0.74	0.73	0.77	0.74	0.77	0.80
<b>(m) Total debts to total assets (in times)</b> [(Long term borrowing + short term borrowing + lease liabilities) / Total assets]	0.21	0.19	0.14	0.21	0.14	0.15
<b>(n) Debtors turnover (in times) #</b> [Total revenue from operations/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	1.85	1.88	1.67	5.61	4.87	7.39
<b>(o) Inventory turnover (in times) #</b> [Total revenue from operations/ Average inventory {(Opening inventory + Closing inventory)/2}]	2.93	2.87	2.65	8.60	8.26	11.58
<b>(p) Operating margin percent</b> [(Profit before tax + depreciation and amortization + finance costs - other income) / Revenue from operations]	9.64%	10.97%	10.22%	10.28%	10.46%	10.77%
<b>(q) Net profit margin percent</b> [Net Profit / Revenue from operations]	5.01%	10.24%	5.02%	6.79%	6.24%	6.34%

# Not annualised except for the year ended March 31, 2024.

For and on behalf of the Board of Uno Minda Limited  
(Formerly known as Minda Industries Limited)  
CIN: L74899DL1992PLC050333

(Nirmal K. Minda)  
Chairman & Managing Director  
DIN: 00014942



Place: Gurusgram, Harvana  
Date: February 06, 2025

S.R. Batliboi & Co. LLP, New Delhi  
for Identification



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Uno Minda Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uno Minda Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of partnership firms referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matters
  - (i) We did not audit/review the financial results and other financial information as tabulated below in respect of Kosei Minda Aluminum Company Private Limited ("Transferor Company") which merged with the Company pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi, as more fully disclosed in note 8, and the same have been reviewed/audited by other auditor. The Auditor of the Transferor Company has issued unmodified conclusion vide their review report dated January 24, 2024 for quarter and year to date ended December 31, 2023 and vide their review report dated October 25, 2024 for quarter and year to date ended September 30, 2024, and issued unmodified audit opinion for the quarter and year to date ended March 31, 2024 on May 02, 2024.



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

(Amount in Rs crores)

Particulars	Quarter ended September 30, 2024	Quarter ended December 31, 2023	Year to date ended December 31, 2023	Year ended March 31, 2024
Revenue from operations	57.59	67.15	179.40	251.02
Loss after taxes	0.22	1.23	4.18	7.66
Total comprehensive loss	0.22	1.23	4.18	7.25

- (ii) The accompanying Statement of quarterly and year to date interim unaudited standalone financial results and other financial information includes the Company's share of net profit after tax of Rs. 15.78 crore and Rs. 42.48 crore respectively and total comprehensive income of Rs. 15.78 crore and Rs. 42.28 crore respectively in respect of 3 partnership firms for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 respectively whose interim financial results and other financial information as considered in the statement have been reviewed by other auditors.

The independent auditor's review / audit reports on financial results and other financial information of these entities as mentioned in point (i) and (ii) above, have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Transferor Company and these partnership firms, is based solely on the reports of such other auditors. Our conclusion on the Statement is not modified in respect of these matter.

- (iii) The accompanying Statement of quarterly and year to date interim unaudited standalone financial results and other financial information includes the Company's share of net profit after tax of Rs. Nil and Rs. Nil respectively and total comprehensive income of Rs. Nil and Rs. Nil respectively in respect of 2 partnership firms for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 respectively.

The unaudited interim financial results and other financial information of these partnership firms have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these partnership firm, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company. Our conclusion on the Statement is not modified in respect of this matters.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 25094421BMOQL4616



Place: Gurugram

Date: February 06, 2025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Crores except per share data)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024 (refer note 8)	December 31, 2023 (refer note 8)	December 31, 2024	December 31, 2023 (refer note 8)	March 31, 2024 (refer note 8)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	4,183.99	4,244.79	3,522.91	12,246.29	10,236.87	14,030.89
(b) Other income	8.45	2.16	7.91	21.65	24.65	33.76
<b>Total income</b>	<b>4,192.44</b>	<b>4,246.95</b>	<b>3,530.82</b>	<b>12,267.94</b>	<b>10,261.52</b>	<b>14,064.65</b>
<b>2 Expenses</b>						
(a) Cost of raw materials and components consumed	2,543.31	2,461.64	2,071.07	7,252.84	5,924.56	8,171.22
(b) Purchases of traded goods	351.35	205.07	283.36	799.17	748.13	989.74
(c) Changes in inventories of finished goods, traded goods and work-in-progress	(154.80)	86.88	(63.77)	(98.25)	(18.60)	(97.20)
(d) Employee benefits expense	533.67	528.24	454.35	1,578.18	1,326.94	1,778.73
(e) Finance costs	47.30	46.03	28.64	129.58	81.03	113.02
(f) Depreciation and amortisation expense	157.63	150.86	132.56	450.22	376.97	526.22
(g) Other expenses	453.47	480.59	398.29	1,367.28	1,144.62	1,603.14
<b>Total expenses</b>	<b>3,931.93</b>	<b>3,959.31</b>	<b>3,304.50</b>	<b>11,479.02</b>	<b>9,583.65</b>	<b>13,084.87</b>
<b>3 Profit before share of (profit)/loss of associates and joint ventures, exceptional items and tax (1-2)</b>	<b>260.51</b>	<b>287.64</b>	<b>226.32</b>	<b>788.92</b>	<b>677.87</b>	<b>979.78</b>
4 Share of profit of associates and joint ventures (net of tax)	40.48	48.43	43.70	125.61	127.23	185.43
<b>5 Profit before exceptional items and tax (3+4)</b>	<b>300.99</b>	<b>336.07</b>	<b>270.02</b>	<b>914.53</b>	<b>805.10</b>	<b>1,165.21</b>
6 Add : Exceptional Items (net) (refer note 4, 5 and 12)	-	8.54	-	8.54	-	26.62
<b>7 Profit before tax (5+6)</b>	<b>300.99</b>	<b>344.61</b>	<b>270.02</b>	<b>923.07</b>	<b>805.10</b>	<b>1,191.83</b>
<b>8 Income tax expense</b>						
a) Current tax	58.71	85.62	55.09	218.60	182.75	287.64
c) Deferred tax charge/ (credit)	(12.09)	(7.17)	9.82	(26.86)	(0.64)	(20.52)
<b>Total tax expense (refer note 8)</b>	<b>46.62</b>	<b>78.45</b>	<b>64.91</b>	<b>191.74</b>	<b>182.11</b>	<b>267.12</b>
<b>9 Net profit for the period after taxes (7-8)</b>	<b>254.37</b>	<b>266.16</b>	<b>205.11</b>	<b>731.33</b>	<b>622.99</b>	<b>924.71</b>
<b>10 Other comprehensive income</b>						
(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods/year						
(i) Remeasurement gain/ (loss) on defined benefit obligation	(0.44)	(13.09)	2.51	(12.75)	(3.32)	(3.17)
(ii) Fair value change in equity instrument valued through other comprehensive income	(13.76)	(13.90)	(11.91)	(38.63)	(57.83)	(51.33)
(iii) Income-tax effect on above	2.09	5.24	1.49	8.50	8.19	6.73
(b) Other comprehensive income that will be reclassified to profit and loss in subsequent period/year						
(i) Exchange differences on translating the financial statements of a foreign operations	(7.45)	11.87	(2.28)	2.91	(6.46)	9.84
(ii) Others	(1.25)	0.41	(3.03)	(1.25)	(1.74)	-
(iii) Income-tax effect on above	-	-	-	-	-	-
<b>Other comprehensive income/(loss), net of tax</b>	<b>(20.81)</b>	<b>19.47</b>	<b>(13.22)</b>	<b>(41.24)</b>	<b>(61.16)</b>	<b>(37.93)</b>
<b>11 Total comprehensive income for the period/year, net of tax (9+10)</b>	<b>233.56</b>	<b>256.69</b>	<b>191.89</b>	<b>690.09</b>	<b>561.83</b>	<b>886.78</b>
<b>12 Profit for the period/year attributable to:</b>						
(a) Owners of Uno Minda Limited	232.56	245.15	193.46	676.74	591.20	880.31
(b) Non-controlling interests	21.81	21.01	11.65	54.59	31.79	44.40
<b>13 Other comprehensive income for the period/year attributable to:</b>						
(a) Owners of Uno Minda Limited	(20.64)	(8.90)	(13.17)	(40.51)	(60.74)	(38.30)
(b) Non-controlling interests	(0.17)	(0.57)	(0.05)	(0.73)	(0.42)	0.37
<b>14 Total comprehensive income for the period/year attributable to:</b>						
(a) Owners of Uno Minda Limited	211.92	236.25	180.29	636.23	530.46	842.01
(b) Non-controlling interests	21.64	20.44	11.60	53.86	31.37	44.77
<b>15 Paid up equity share capital (nominal value of share Rs. 2)</b>						114.82
<b>16 Other Equity (excluding revaluation reserve shown in balance sheet)</b>						4,842.51
<b>17 Earnings per share (EPS) (nominal value of share Rs. 2) (not annualised)</b>						
a) Basic EPS (in Rs.)	4.05	4.27	3.38	11.79	10.33	15.36
b) Diluted EPS (in Rs.)	4.04	4.26	3.37	11.76	10.32	15.34



S.R. Batliboi & Co. LLP, New Delhi  
for Identification

**Notes on unaudited consolidated financial results for the quarter and nine months ended December 31, 2024:**

- 1 These unaudited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) rules, 2015. The said financial results represent the results of Uno Minda Limited (formerly known as Minda Industries Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and nine months ended December 31, 2024.
- 2 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. These results have been subjected to limited review by the statutory auditors of the Holding Company under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3 The Group is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- 4 The Board of the directors of the Holding Company in its meeting held on September 28, 2023 had approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L" in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed on April 18, 2024 and MWTL has become a subsidiary of the Holding Company. Accordingly, the same has been accounted for on provisional basis in accordance with Ind AS 103 - 'Business Combination' and gain amounting to Rs. 13.09 crores on remeasurement of existing interest in erstwhile joint venture has been recognised under exceptional item in statement of profit and loss account.
- 5 The Board of the directors of the Holding Company in its meeting held on August 07, 2024 had approved the acquisition of 49% (forty nine percent) stake held by "Onkyo Sound Corporation" ("OSC") Japan in erstwhile joint venture namely "Minda Onkyo India Private Limited" ("MOIPL") for the consideration of Rs 2.50 crores to be acquired in two phases comprising of 30% acquisition in phase-I for the consideration of Rs. 1.53 crores and 19% acquisition in phase-II for the consideration of Rs. 0.97 crores. Phase-I acquisition has been completed on September 24, 2024 and MOIPL has become a subsidiary of the Holding Company. Accordingly, the same has been accounted for on provisional basis in accordance with Ind AS 103 - 'Business Combination' and loss amounting to Rs. 4.55 crores on remeasurement of existing interest in erstwhile joint venture has been recognised under exceptional item in statement of profit and loss account. Phase II acquisition will be done post satisfaction of condition specified in share purchase agreement.
- 6 The Board of directors of the Holding Company at its meeting held on September 02, 2024, had approved the acquisition of 49% (forty nine percent) stake in Minda Nabtesco Automotive Private Limited ("MNAPL") held by "Nabtesco Automotive Corporation" ("NAM") for consideration of Rs. 1.30 crores. The said transaction has been completed on September 26, 2024 and MNAPL has become an associate of the Holding Company.
- 7 The Board of Directors of the Holding Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminium Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Holding Company had received no objection from National Stock Exchange of India Limited and BSE Limited.  
During the current quarter ended December 31, 2024, the Scheme has been sanctioned by the Hon'ble National Company Law Tribunal, New Delhi ('NCLT') vide Order dated December 18, 2024 and was updated on the website of NCLT on December 19, 2024 and certified copy of the order has been received by the Holding Company on January 07, 2025. Consequently, the Holding Company has given accounting effect of the scheme in the result of quarter ended December 31, 2024 in accordance with the accounting treatment prescribed under the scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control". Accordingly, the comparative financial results and other financial information for the quarter ended September 30, 2024, quarter and nine months ended December 31, 2023 and year ended March 31, 2024 included in this statement have also been restated to give effect of the scheme.
- 8 Total tax expense during the current quarter ended December 31, 2024 includes the impact of utilisation of carry forward tax losses and unabsorbed depreciation of "Transferor Company 1" and other adjustments made on account of scheme of amalgamation referred in note no 7 above.
- 9 During the quarter ended June 30, 2024, the Holding Company had issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and these have been listed on BSE Limited on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 10 During the quarter ended September 30, 2024, the Holding Company has issued 15,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 150 crores on Private Placement basis to the identified investor in two series comprising of Series I issue of Rs. 50 crore (redeemable after 2 years and 7 months from the date of allotment) and Series II issue of Rs. 100 crore (redeemable after 3 years from the date of allotment). The said NCDs have been listed on BSE Limited on August 07, 2024. These carry interest rate of 7.85% (Series-I) and 7.88% (Series-II).
- 11 The Board of Directors of the Holding Company in its meeting held today has approved and declared an interim dividend of Rs 0.75 per equity share (nominal value of Rs 2 per share) for the financial year 2024-25
- 12 Exceptional item during the year ended March 31, 2024 includes income in respect of liabilities of EPCG no longer payable written back

For and on behalf of the Board of **Uno Minda Limited**  
(Formerly known as Minda Industries Limited)  
CIN: L74899DL1992PLC050333

**(NIRMAL K. MINDA)**  
Chairman & Managing Director  
DIN: 00014942



S.R. Batliboi & Co. LLP, New Delhi  
for Identification

Place: Gurugram, Haryana  
Date: February 06, 2025



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Uno Minda Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uno Minda Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities as enumerated in Annexure -1
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- 20 subsidiaries, whose unaudited interim financial results include total revenues of Rs 745.01 crores and Rs. 2199.76 crores, total net profit after tax of Rs. 44.66 crores and Rs. 118.60 crores and total comprehensive income of Rs. 44.72 crores and Rs. 118.40 crores, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
  - 1 associate and 6 joint ventures, whose unaudited interim financial results include Group's share of net profit of Rs. 21.74 crores and Rs. 74.66 crores and Group's share of total comprehensive income of Rs. 21.74 crores and Rs. 74.45 for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement whose interim financial results other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries and joint ventures are located outside India whose interim financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 6 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of (Rs. 0.21 crores) and Rs. 0.85 crores, total comprehensive income/(loss) of Rs. (Rs. 0.21 crores) and Rs. 0.85 crores, for the quarter ended December 31, 2024 and the period ended on that date respectively.
  - 2 associates and 1 joint venture, whose interim financial results includes the Group's share of net profit/(loss) of Rs. 0.01 and (Rs 0.08 crores) and Group's share of total comprehensive income/(loss) of Rs. 0.01 crores and (Rs. 0.08 crores) for the quarter ended December 31, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**per Vikas Mehra**

Partner

Membership No.: 094421



UDIN: 25094421BMOQLF7250

Place: Gurugram

Date: February 06, 2025

# S.R. BATLIBOI & Co. LLP

Chartered Accountants

## Annexure 1

### A. List of Subsidiaries

Name of Company	Type	Holding Company
Uno Minda Kyoraku Limited (formerly known as Minda Kyoraku Limited)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (Partnership firm)	Subsidiary	
Uno Minda Katolec Electronics Services Private Limited (Formerly known as Minda Katolec Electronics Services Private Limited)	Subsidiary	
Uno Mindarika Private Limited (formerly known as Mindarika Private Limited)	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	MI Torica India Private Limited
Global Mazinkert S.L.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Clarton Horn S.A.U., Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Singaloustik GmbH, Germany (under liquidation)	Step down subsidiary	Clarton Horn S.A.U., Spain
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn S.A.U., Spain
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
PT Minda Asean Automotive Thailand	Liaison office of step down subsidiary	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Auto Spare Parts and Components Trading L.L.C	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH	Step down subsidiary	Sam Global Pte Ltd.





# S.R. BATLIBOI & Co. LLP

Chartered Accountants

Name of Company	Type	Holding Company
Uno Minda Systems GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT Czech S.R.O	Step down subsidiary	CREAT GmbH
Minda Onkyo India Private Limited (w.e.f. September 24, 2024)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda EV systems Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda Auto systems Private Limited	Subsidiary	
Uno Minda Buehler Motor Private Limited	Subsidiary	
Uno Minda Tachi-S Seating Private Limited	Subsidiary	
Uno Minda Auto Technologies Private Limited	Subsidiary	
Samaira Engineering (Partnership firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	
Uno Minda Auto Innovations Private Limited	Subsidiary	
Minda Westport Technologies Limited	Subsidiary	
Yogendra Engineering (Partnership firm)	Subsidiary	

## B. List of Joint Ventures and Associates

Name of Company	Type
Roki Uno Minda Co. Private Limited (Formerly known as Roki Minda Co. Private Limited)	Joint Venture
Minda TTE Daps Private Limited (under liquidation w.e.f. 31.03.2023)	Joint venture
Denso Ten Uno Minda India Private Limited (Formerly known as Denso Ten Minda India Private Limited)	Joint Venture
Minda Onkyo India Private Limited (till September 24, 2024)	Joint Venture
Uno Minda D-Ten India Private Limited (Formerly known as Minda D-Ten India Private Limited)	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

Name of Company	Type
Toyoda Gosei Uno Minda India Private Limited (Formerly known as Toyoda Gosei Minda India Private Limited)	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture (Toyoda Gosei Uno Minda India Pvt. Ltd.)
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate
Minda Nabtesco Automotive Private Limited (w.e.f. September 26, 2024)	Associate



**OTHER INFORMATION - INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

(In accordance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

No Default, hence Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4<sup>TH</sup> QUARTER)**

Not Applicable



*Rivastave*