

December 14, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Sub: **Update on Writ Appeal filed before the Hon'ble High Court of Sikkim**

Ref: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and our earlier letters dated August 12, 2023 and September 12, 2023**

Dear Sir / Madam,

This is in continuation to our earlier intimations dated August 12, 2023 and September 12, 2023 wherein we had informed that Zydus Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary, had filed a Writ Petition against Union of India and Others ("**Respondent**") in the Hon'ble High Court of Sikkim ("**High Court**") in the matter of arbitrarily and unilaterally denying the budgetary support upon conversion of Zydus Wellness (a partnership firm) into ZWPL (a company form), under the Scheme of budgetary support in Goods and Service Tax Regime issued by the Department of Industrial Policy and Promotion, The Ministry of Commerce and Industry, vide its notification dated October 5, 2017. The High Court had pronounced the judgement on September 12, 2023 dismissing the Writ Petition against ZWPL and in favour of Respondent.

In this regard, ZWPL had filed a Writ Appeal before the Division Bench of the High Court. The Division Bench on December 13, 2024 has set aside the earlier Order passed on September 12, 2023 by the Learned Single Judge, with a direction to the concerned authority to adjudicate the claims of ZWPL after affording an opportunity of hearing to ZWPL, within a period of 12 (twelve) weeks from the date of the Order.

Zydus Wellness Limited

Regd. Office: 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

The judgement was downloaded from the website of High Court on December 13, 2024 at 11:51 a.m.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY

Zydus Wellness Limited

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