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SUNRISE INDUSTRIAL TRADERS LIMITED

Date: 12th November 2024

To,
The Stock Exchange Mumbai
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear sir,

Ref.: BSE Code No. 501110

SUB: UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2024 AS PER REGULATION 33 UNDER SEBI (LISTING OBLIGATION AND DISLCOSURE REQUIREMENT) REGULATION 2015.

Enclosed please find herewith copy of Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. A N Shah & Associates, Chartered Accountant as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for quarter and six months ended 30TH September, 2024.

The Unaudited Financial Result of the Company along with Limited Review Report as Submitted by M/s. A N Shah & Associates Chartered Accountant have been taken on record by the Board of Directors of the Company at their meeting held on Tuesday, 12th November, 2024 at 11.30 a.m. at Registered Office of Company at 503, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 023. The Result are being published in the Newspaper as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

Kindly take note of the same.

Thanking you,

Yours faithfully,

FOR SUNRISE INDUSTRIAL TRADERS LIMITED

AYUSHI Digitally signed
by AYUSHI
SARAF SARAF
Date: 2024.11.12
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AYUSHI SARAF
COMPANY SECRETARY AND COMPLIANCE OFFICER

✉ sitltd@gmail.com • www.sunriseindustrial.co.in • CIN : L67120MH1972PLC015871
503, Commerce House, 5th Floor, 140, Nagindas Master Road, Fort, Mumbai - 400 023.

Sunrise Industrial Traders Limited
Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2024

(Rs. In Lakhs)

	Quarter ended (Unaudited)			Six months ended (Unaudited)		Year Ended (Audited)
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited					
Income						
(a) Revenues from operations						
- Interest Income	58.28	57.41	60.79	115.69	120.63	242.56
- Dividend Income	94.10	65.57	69.57	159.67	164.81	232.26
- Other Income	7.61	36.33	24.70	43.94	26.72	66.29
(b) Net Gain on fair value change	5.18	3.52	2.52	8.70	2.31	16.04
Total Revenue	165.17	162.83	157.58	328.00	314.47	557.15
Expenses						
- Employee benefit expenses	42.03	41.35	39.38	83.38	78.60	156.57
- Depreciation / amortisation and impairment	1.75	1.73	2.36	3.48	4.72	9.46
- Loss on derecognition of Property, Plant & Equipment	-	0.04	0.18	0.04	0.18	0.18
- Other Expenditure	2.98	12.32	3.13	15.30	9.26	15.26
Total Expenses	46.76	55.44	45.05	102.20	92.76	181.47
Profit/(Loss) before exceptional items and Tax	118.41	107.39	112.53	225.80	221.71	375.68
Exceptional Items	-	-	-	-	-	31.20
Profit/(Loss) before Tax	118.41	107.39	112.53	225.80	221.71	406.88
Tax Expense:						
Current Tax	31.00	25.08	32.32	56.08	42.32	95.11
Tax relating to earlier years	45.12	(0.26)	-	44.86	0.07	0.03
(Loss)/Profit After Tax (A)	42.29	82.57	80.20	124.86	179.31	311.74
Other Comprehensive Income						
Items that will not be reclassified to the profit or loss						
- Changes in fair valuation of equity instruments	1,175.01	1,604.23	615.24	2,779.24	1,993.35	3,768.45
Items that will be reclassified to the profit or loss						
- Changes in fair value of bonds/ debentures	(11.83)	14.83	(13.60)	3.00	4.56	(7.56)
Total Other Comprehensive Income (B)	1,163.18	1,619.06	601.64	2,782.24	1,997.91	3,760.90
Total Comprehensive income (A + B)	1,205.47	1,701.63	681.84	2,907.10	2,177.22	4,072.64
Paid up Equity Share Capital (Face Value per Share: Rs. 10/-)	49.90	49.90	49.90	49.90	49.90	49.90
Earnings per Share Basic/Diluted (in Rs.) (not annualised)	8.47	16.55	16.07	25.02	35.93	62.47




Sunrise Industrial Traders Limited
Statement of cash flows for the six months ended September 30, 2024
All amounts are in Rs Lakhs, unless otherwise stated

	Six months ended September 30, 2024	Year ended March 31, 2024
Cash flows from operating activities		
(Loss)/Profit for the period	124.86	311.74
Adjustments for:		
Income tax expense recognised in profit or loss	100.94	95.14
Exceptional item	-	-
Net (gain)/ loss on financial instruments at fair value through profit and loss account	(7.23)	-
TDS on Interest / Dividend	(21.04)	(39.55)
Depreciation on property, plant and equipments	3.48	9.46
Provisions / Receivable	(43.54)	(115.79)
	157.47	261.00
Movements in working capital:		
(Increase)/decrease in deposits and other assets	(711.54)	57.72
Cash generated from operations	(554.07)	318.72
Income taxes paid (net)	(34.04)	(50.03)
Net cash generated by operating activities	(588.11)	268.69
Cash flows from investing activities		
Payments for property, plant and equipment	-	(7.34)
Loss on derecognition of Property, Plant & Equipment	0.04	0.18
Proceeds from sale of Financial Assets	118.10	36.39
Net cash (used in)/generated by investing activities	118.14	29.23
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(469.97)	297.92
Cash and cash equivalents at the beginning of the year	701.55	403.63
Cash and cash equivalents at the end of the year	231.58	701.55

See accompanying notes to the financial statements

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

V. B. Rahy.



Sunrise Industrial Traders Limited
Standalone Statement of Assets & Liabilities
All amounts are in Rs Lakhs, unless otherwise stated

	As at September 30, 2024	As at March 31, 2024
Assets		
(1) Financial Assets		
(a) Cash and cash equivalents	231.58	701.55
(b) Investments	19,885.66	16,503.03
(c) Other Financial assets	78.77	54.87
	20,196.01	17,259.45
(2) Non-financial Assets		
(a) Property, plant and equipment	25.29	28.82
(b) Current tax asset (net)	2.75	43.27
(c) Other non-financial assets	144.15	131.87
	172.19	203.96
Total assets	20,368.20	17,463.41
Liabilities and Equity		
Liabilities		
(1) Financial Liabilities		
(a) Other financial liabilities	1.53	1.27
	1.53	1.27
(2) Non-financial liabilities		
(a) Other non-financial liabilities	-	-
Total liabilities	1.53	1.27
(3) Equity		
(a) Equity share capital	49.90	49.90
(b) Other equity	20,316.77	17,412.24
Total equity	20,366.67	17,462.14
Total liabilities and equity	20,368.20	17,463.41

A. B. Rahy



Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **November 12, 2024**
- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the Six months ended and quarter ended September 30, 2024 has been carried out by the Statutory Auditors.
- 3 The Company has not recognised deferred tax assets on all deductible temporary differences based on the certainty and virtual certainty requirement as per Ind AS 12 Income taxes.
- 4 The Company is primarily engaged in the business of Investing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 5 The results for the six month and quarter ended September 30, 2024 are available on the BSE Limited website at www.bseindia.com and also on Company's website at www.sunriseindustrial.co.in

Mumbai, 12th November, 2024

Sunrise Industrial Traders Limited



Suresh Raheja
Suresh Raheja
Whole Time Director
DIN: 00077245



A N Shah & Associates
Chartered Accountants

C/303, Anand Nagar,
Forjett Street,
Opp. Bhatia Hospital,
Mumbai – 400 036.
Tel: +91 22 4976 9085

Limited Review Report of Un-audited Financial Results of Sunrise Industrial Traders Limited

Independent Auditor's Review Report for the Quarter ended September 30, 2024 and the half year to date for the Period April 01, 2024 to September 30, 2024 on the Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Sunrise Industrial Traders Limited
Mumbai**

Report on the Statement of Unaudited Financial Results

We have reviewed the accompanying statement of unaudited standalone financial results of SUNRISE INDUSTRIAL TRADERS LIMITED (the "Company") for the quarter ended September 30, 2024 and the half year to date results for the Period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended September 30, 2024 including the Statement of Assets and Liabilities as on that date and the Statement of Cash flows for the half year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purpose only. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**A N Shah & Associates
Chartered Accountants**

C/303, 3rd Floor, Anand Nagar, Forjett Street, opposite Bhatia Hospital, Mumbai – 400 036.
Landline No: +91 22 4976 9085, Mobile - +91 96190 40158
Email id: ca.akashshah3033@gmail.com





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In our Opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015; and
- (ii) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India and other financial information of the Company for the quarter ended 30th September, 2024.

For
A N Shah & Associates,
Chartered Accountants

Akash Shah
Proprietor
(Membership No. 191340)



UDIN No.: 24191340BKEC094114

Place: Mumbai
Date: 12th November, 2024

A N Shah & Associates
Chartered Accountants

C/303, 3rd Floor, Anand Nagar, Forjett Street, opposite Bhatia Hospital, Mumbai – 400 036.
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