

CNI RESEARCH LIMITED

A/120 GOKUL ARCADE SAHAR ROAD VILE PARLE EAST MUMBAI 400057

PHONE NO. 022-49737861 EMAIL – chamatcar@chamatcar.com

CIN NO. L45202MH1982PLC041643

To,
The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.
Maharashtra, India.

Date: 08-11-2024

Subject: Outcome of Board Meeting held on 08-11-2024 at 11.30 AM and concluded at 02:00 PM.

Dear Sir/Madam,

In compliance with Regulation 30, 33 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, 08-11-2024, have, *inter alia* considered and approved the following items of business:

1. Approved Un-audited Financial Results for quarter and half year ended 30/09/2024 along with Statement of Assets and liabilities, Cash flow Statement and Limited Review Report.
2. As per the Name availability approval from ROC Company approves Change of Name of the Company as TOMORROW TECHNOLOGIES GLOBAL INNOVATIONS LIMITED from Existing name CNI RESEARCH LIMITED, subject to approval of Members and any other Regulatory Authorities.
3. Board has approved allotment of 3,78,00,000 Equity Shares @Rs. 10/- (Face Value of Re. 1/- each including a Premium of Rs. 9/-) per share pursuant to Conversion of 37,800 Optionally Convertible Debentures (OCDs) of Rs. 10,000/- per OCD to the allottees (As per Annexure I) as a Part of Strategic Technology consortium represented by Seed Factory Pte Ltd, Singapore and as per the terms and conditions approved by the Members of the Company by passing Special Resolution the Annual General Meeting held on 26-06-2024 for issue of Optionally Convertible Debentures (OCDs) and subsequent conversion into Equity Shares.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as Annexure A.

Kindly take the same on your records.

Thanking You,

FOR CNI RESEARCH LIMITED

KISHOR
PUNAMCHAND
OSTWAL

KISHOR OSTWAL
MANAGING DIRECTOR
DIN: 00460257

Encl.: As Above

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ANNEXURE I

Particulars	Details
Type of securities proposed to be issued	3,78,00,000 Equity Shares pursuant to Conversion of Optionally Convertible Debentures (OCDs)
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	3,78,00,000 Equity Shares @Rs. 10/- . (Face Value of Re. 1/- each including a Premium of Rs. 9/-) each on preferential basis to the Strategic Investors.
Total amount for which the securities will be issued	Non Cash Basis
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	
Name of Investors	<i>As per note 1 given below</i>
Post allotment of securities – outcome of the Subscription	<i>As per note 2 given below.</i>
Issue price / allotted price (in case of convertible)	Non Cash Basis
In case of convertibles - intimation on conversion of securities or on lapse of the tenure	Conversion sought

Note 1:

NAME / LIST OF INVESTORS ALLOTMENT OF Equity Shares

Sr. No.	Name	Category	Quantity
1	Seed Factory Pte Limited*	Non-Promoter	68,04,019
2	Evolution Partners FZC*	Non-Promoter	1,73,87,990
3	Mosaiq Mediation LLC*	Non-Promoter	75,60,000
4	Haitech Solutions Pte Limited*	Non-Promoter	60,47,990
		TOTAL	3,78,00,000

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* Details of Ultimate Beneficiary Owners:

Sr. No	Name of the Proposed Allottees	No of Equity Shares	Name of Ultimate Beneficiary Owners
1	Seed Factory Pte Limited*	68,04,019	PRASAR PURANMAL SHARMA (PAN: AWQPS1364P) ROHIT DALMIA (PAN: ABUPD3732F)
2	Evolution Partners FZC*	1,73,87,990	PRASAR PURANMAL SHARMA (PAN: AWQPS1364P) POORAN MAL SHARMA (PAN: AFNPS9761C) URMILA MADHUSUDAN SHARMA (PAN: BJFPS7195M)
3	Mosaiq Mediation LLC*	75,60,000	PRASAR PURANMAL SHARMA (PAN: AWQPS1364P) PALAK SHAH (PAN: BDKPS7763L)
4	Haitech Solutions Pte Limited*	60,47,990	ROHIT DALMIA (PAN: ABUPD3732F) NISHA DALMIA (PAN: ADDPD7543D)

Note 2:

Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)

Sr. No	Name	Pre Preferential Allotment of Equity Shares		Post Preferential Allotment Of Equity Shares at Revised Paid up capital 15,26,04,499	
		Holding	%	Holding	%
1	Seed Factory Pte Limited*	0	0.00%	68,04,019	4.46%
2	Evolution Partners FZC*	0	0.00%	1,73,87,990	11.39%
3	Mosaiq Mediation LLC*	0	0.00%	75,60,000	4.95%
4	Haitech Solutions Pte Limited*	0	0.00%	60,47,990	3.96%



CIN No.: L45202MH1982PLC041643

CNI RESEARCH LIMITED
CIN: L45202MH1982PLC041643

Registered Office: A-120, Gokul Arcade, Sahar Road Opp Garware House Vile Parle E, Mumbai, Maharashtra, 400057
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2024

		(Rs. In Lacs/amount)					
	Particulars	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Six Months ended)	Corresponding year to date ended in the previous year	Year Ended
		30-09-2024 (Un-Audited)	30-06-2024 (Un-audited)	30-09-2023 (Un-Audited)	30-09-2024 (Un-Audited)	30-09-2023 (Un-Audited)	31-03-2024 (Audited)
I	Revenue From Operations	33.37	400.44	255.63	433.81	498.37	962.44
II	Other Income	(16.70)	18.12	8.90	1.41	75.21	79.61
III	Total Income (I+II)	16.67	418.55	264.52	435.22	573.58	1042.05
IV	Expenses						
a	Purchases of Stock-in-Trade	29.40	385.03	237.82	414.43	470.31	908.22
b	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00	0.00
c	Employee benefits expense	6.43	5.01	3.33	11.43	10.39	18.08
d	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
e	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
f	Other Expenses	296.99	6.73	7.89	303.73	15.74	30.76
	Total Expenses (a to f)	332.81	396.77	249.05	729.59	496.45	957.06
V	Profit/(loss) before exceptional items and tax (I-IV)	(316.14)	21.78	15.48	(294.36)	77.13	84.99
VI	Exceptional Items debit / (Credit)	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before tax(V-VI)	(316.14)	21.78	15.48	(294.36)	77.13	84.99
VIII	Tax Expense:						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	1.44
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.04
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(316.14)	21.78	15.48	(294.36)	77.13	83.51
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(316.14)	21.78	15.48	(294.36)	77.13	83.51
XIV	Other Comprehensive Income						
	(i) Fair valuation of Equity Instrument through Other Comprehensive Income	351.23	148.81	(96.32)	500.04	134.1	461.70
	B. (i) Items that will be reclassified to profit or loss	0	0.00	0	0	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	35.09	170.59	(80.84)	205.68	211.23	545.21
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	(0.28)	0.02	0.01	(0.26)	0.07	0.07
	(2) Diluted	(0.28)	0.02	0.01	(0.26)	0.07	0.07
XVII	Earnings per equity (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.60	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.28)	0.02	0.01	(0.26)	0.07	0.07
	(2) Diluted	(0.28)	0.02	0.01	(0.26)	0.07	0.07

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 8th November, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time

For CNI RESEARCH LTD.

Date : - 08/11/2024

Place : - Mumbai

KISHOR PUNAMCHAND OSTWAL

**MR. KISHOR OSTWAL
MANAGING DIRECTOR**

Cni Research Limited

ANNEXURE IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with quarterly results

(Rs. In Lakhs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	Current Quarter ending	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date (Six Months ended)	Corresponding year to date ended in the previous year	Year Ended
	30-09-2024 (Un-Audited)	30-06-2024 (Un-audited)	30-09-2023 (Un-Audited)	30-09-2024 (Un-Audited)	30-09-2023 (Un-Audited)	31-03-2024 (Audited)
1. Segment Revenue (net sale / income from each segment should be disclosed under this head)						
(a) Segment - Content Sale	6.95	6.08	6.54	13.03	11.30	26.76
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.02	0.02
(c) Segment - Equity	26.42	394.36	249.09	420.78	487.06	1002.41
(d) Segment - Other Business Income	(305.90)	18.12	8.90	(287.79)	75.21	12.86
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(272.53)	418.55	264.52	146.02	573.58	1042.05
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from operations	(272.53)	418.55	264.52	146.02	573.58	1042.05
2. Segment Results (Profit) (+)/ (Less (-) before tax and interest from Each segment)#						
(a) Segment - Content Sale	(7.26)	(5.67)	(4.68)	(12.92)	(14.84)	(11.12)
(b) Segment - Research Product Sale	0.00	0.00	0	0	0.02	0.02
(c) Segment - Equity	(2.98)	9.33	11.26	6.35	16.75	83.23
(d) Segment - Other Business Income	(305.90)	18.12	8.90	(287.79)	75.21	12.86
(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(316.14)	21.78	15.48	(294.36)	77.14	84.99
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(316.14)	21.78	15.48	(294.36)	77.14	84.99
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Segment - Content Sale	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment - Research Product Sale	0.00	0.00	0.00	0.00	0.00	0.00
(c) Segment - Equity	1280.74	1397.61	906.17	1280.74	906.17	1243.74
(d) Segment - Other Business Income	0.00	0.00	0.00	0.00	0.00	0.00
(e) Unallocated	417.57	268.41	208.05	417.57	208.05	249.96
Total	1698.31	1666.02	1114.22	1698.31	1114.22	1493.71

Profit / loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining the segments having operations which are primarily of financial nature.

For CNI RESEARCH LTD.

KISHOR PUNAMCHAND
OSTWALMR. KISHOR OSTWAL
MANAGING DIRECTOR

Date : - 08/11/2024

Place : - Mumbai

CNI RESEARCH LIMITED

Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.

CIN No. : L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-49737861

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.09.2024

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	Current Quarter ending	Previous year ending
	30-09-2024 (Un-Audited)	30-09-2023 (Un-Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.06	0.06
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1,280.74	906.17
(ii) Trade receivables		
(iii) Loans	310.00	
(i) Deferred tax assets (net)	0.19	0.23
(j) Other non-current assets		2.76
Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	99.03	203.98
(iv) Bank balances other than(iii) above	6.60	
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1.68	1.03
Total Assets	1,698.31	1,114.22
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,148.05	1,148.05
(b) Other Equity	549.04	-36.64
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		0.54
(iii) Other financial liabilities (other than	1.22	
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (Net)		2.27
Total Equity and Liabilities	1,698.31	1,114.22

For CNI RESEARCH LTD.

KISHOR
PUNAMCHAND
OSTWAL

MR. KISHOR OSTWAL
MANAGING DIRECTOR

Date : - 08/11/2024

Place : - Mumbai

CNI RESEARCH LIMITED

Regd. Office: A-120, Gokul Arcade, Sahar Road, Vile Parle (East), Mumbai - 400 057.

CIN No. : L45202MH1982PLC041643 Email id:chamatcar@chamatcar.com Contact: 022-49737861

Cash Flow Statement for the half year ended 30 SEPTEMBER 2024

(Rs. In Lacs/amount)		
Particulars	As At 30.09.2024	As At 30.09.2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(294.36)	77.13
Depreciation expense	-	0.00
OCI loss		96.32
Dividend income	(1.41)	(1.93)
(Profit)/ Loss on sale of investments	289.20	(73.28)
Operating profit before working capital changes	(6.58)	98.24
Changes in assets and liabilities		
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Trade Payables	-	(1.51)
(Increase) / Decrease in Short Term Loans and Advances	(310.00)	
Increase / (Decrease) in Non Current Assets	-	0.00
Increase / (Decrease) in Other Current Assets	(1.42)	(0.97)
Increase / (Decrease) in Other Current Liabilities	(0.15)	
Increase / (Decrease) in Financial Liabilities	(0.94)	0.00
Cash generated from operations	(319.08)	95.76
Income taxes paid	(0.92)	1.36
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	(318.16)	97.12
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments	1,776.64	334.05
Purchase of Investments	(1,602.79)	(308.05)
Dividend Income	1.41	1.93
Net cash from investing activities	175.26	27.94
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash from financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(142.90)	125.06
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	248.54	78.92
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	105.64	203.98

Date : - 08/11/2024

Place : - Mumbai

For CNI RESEARCH LTD.

KISHOR
PUNAMCHAND
OSTWAL

Digitally signed by KISHOR PUNAMCHAND OSTWAL,
DN: cn = KISHOR PUNAMCHAND OSTWAL,
o = CNI RESEARCH LIMITED, ou = KISHOR PUNAMCHAND OSTWAL,
email = KISHOR.PUNAMCHAND.OSTWAL@CNIRES.COM,
c = IN, date = 2024.11.08 13:02:10 +05'30'

**MR. KISHOR OSTWAL
MANAGING DIRECTOR**

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

Limited Review Report Financial Results

To, The Board of Directors,
CNI Research Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of CNI Research Limited ("the Company") for the quarter ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI
DATED: 08/11/2024

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

Digitally signed
by NIKUL
NAWAL JALAN
Date: 2024.11.08
12:34:35 +05'30'

CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353
UDIN: 24112353BKEZW09355