



एनटीपीसी ग्रीन एनर्जी लिमिटेड

(एनटीपीसी लिमिटेड की सहायक कम्पनी)

NTPC Green Energy Limited

(A Subsidiary of NTPC Limited)

Ref. No.: 01: SEC : LA

Dated: 08.01.2025

Listing Department

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E)
Mumbai –400 051

Scrip Code : NTPCGREEN

Listing Department

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Code: 544289

Sub.:- Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- – Incorporation of Joint Venture Company "NTPC RAJASTHAN GREEN ENERGY LIMITED"

Sir/Madam,

It is hereby informed that "NTPC RAJASTHAN GREEN ENERGY LIMITED", a subsidiary of NTPC Green Energy Limited, has been incorporated on 08.01.2025 as 74:26 joint venture of NTPC Green Energy Limited (NGEL) and Rajasthan Rajya Vidyut Utpadan Nigam Limited (RVUNL), a Government of Rajasthan Undertaking.

Additional information in terms of SEBI Master circular is enclosed.

Thanking you,

Yours faithfully,

For NTPC Green Energy Limited

(Manish Kumar)
Company Secretary &
Compliance Officer

Reg. Office: NTPC Bhawan, CORE-7, SCOPE Complex, 7, Institutional Area, Lodi Road, New Delhi – 110003.

Tel No-011 24360959 Email: ngel@ntpc.co.in

CIN: U40100DL2022GOI396282



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Details with respect to “NTPC RAJASTHAN GREEN ENERGY LIMITED”:

S. No	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.;	“NTPC RAJASTHAN GREEN ENERGY LIMITED” has been incorporated on 08.01.2025 <u>Country of incorporation</u> – India
2.	Name of holding company of the incorporated company and relation with the listed entity	NTPC RAJASTHAN GREEN ENERGY LIMITED is a 74:26 joint venture of NGEL, a subsidiary of NTPC Limited and RVUNL, a Government of Rajasthan Undertaking. <u>Relation with listed entity</u> : NGEL holds 74 % shares.
3.	Industry to which the entity being incorporated belongs	Renewable Energy Sector
4.	Brief background about the entity incorporated in terms of products /line of business;	The objective of the Company is to: 1. To develop, operate and maintain Renewable Energy Parks including UMREPP/ RE Projects comprising of Solar/Wind/Hybrid with or without Storage upto 25 GW capacities in Rajasthan. 2. Development of Green Hydrogen / Derivatives (Green Ammonia / Green Methanol etc.) upto 1 Million Ton Capacity through a suitable model
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	Ministry of Power (MOP), Govt. of India vide its letter dated 26.09.2024 forwarded concurrence of DIPAM and NITI Aayog, for formation of JVC between NGEL & RVUNL
6.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash consideration for subscription of Equity Share Capital.

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7.	Cost of subscription / price at which the shares are subscribed;	NGEL has subscribed 74,000 (Seventy-Four Thousand) equity shares (along with Nominees) at the face value of ₹10 each.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	74%

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