

**ITC Hotels Limited**  
 Corporate Office  
 ITC Green Centre  
 10 Institutional Area, Sector 32  
 Gurugram-122 001, Haryana, India  
 Tel.: 91-124-417 1717  
 Website: www.itchotels.com

The Company Secretary  
 Gujarat Hotels Limited  
 WelcomHotel Vadodara,  
 R. C. Dutt Road, Alkapuri  
 Vadodara 390 007

The General Manager  
 Dept. of Corporate Services  
 BSE Limited  
 Phiroze Jeejeebhoy Towers, Dalal Street,  
 Mumbai 400 001

Dear Sirs,

**Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Gujarat Hotels Limited ('GHL')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> ITC Hotels Limited ('ITCHL')		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/ voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/ voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquiror along with PACs of:</b>			
a) Shares carrying voting rights	NIL	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	N.A.	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	N.A.	N.A.
e) <b>Total (a+b+c+d)</b>	<b>NIL</b>	<b>N.A.</b>	<b>N.A.</b>



**ITC HOTELS LIMITED**

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata - 700 071, West Bengal, India  
 CIN: U55101WB2023PLC263914 • Tel.: 91-33-2288 9371 • e-mail: investorservices@itchotels.in

*DI*

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	17,33,907	45.78	45.78
b) VRs acquired otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
e) <b>Total (a+b+c+/-d)</b>	<b>17,33,907</b>	<b>45.78</b>	<b>45.78</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	17,33,907	45.78	45.78
b) VRs otherwise than by equity shares	NIL	N.A.	N.A.
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	N.A.	N.A.
e) <b>Total (a+b+c+d)</b>	<b>17,33,907</b>	<b>45.78</b>	<b>45.78</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	The equity shares held by ITC Limited ('ITC') in GHL stand transferred to ITCHL, in accordance with the Scheme of Arrangement amongst ITC and ITCHL and their respective shareholders and creditors under Sections 230 to 232 read with the other applicable provisions of the Companies Act, 2013		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid-up equity shares of face value of ₹ 10/- each of the GHL		
<del>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC</del>	1 <sup>st</sup> January, 2025 (being the Effective Date of the aforesaid Scheme of Arrangement)		



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Equity share capital / total voting capital of the TC before the said acquisition	₹ 378,75,150 divided into 37,87,515 equity shares of ₹ 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 378,75,150 divided into 37,87,515 equity shares of ₹ 10/- each
Total diluted share/voting capital of the TC after the said acquisition	₹ 378,75,150 divided into 37,87,515 equity shares of ₹ 10/- each

**Part-B (\*\*\*)**

**Name of the Target Company:** Gujarat Hotels Limited

Yours faithfully,

For ITC Hotels Limited



Diwakar Dinesh  
Company Secretary

Date: 2<sup>nd</sup> January, 2025  
Place: Kolkata



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