

October 23, 2024

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on October 23, 2024 – Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2024.**

**Ref: Dai-ichi Karkaria Limited (Scrip Code 526821)**

The Board of Directors of the Company, at its meeting held on October 23, 2024, has inter alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024, as recommended by the Audit Committee. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following;

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024; and
2. Limited Review Report by the Statutory Auditors of the Company on the aforesaid Un-Audited Financial Results.

The meeting of the Board of Directors commenced at 1:45 p.m. and concluded at 3:35 p.m.

For **DAI-ICHI KARKARIA LIMITED**

Ankit Shah  
Company Secretary and Compliance officer

Encl: as above

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
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## Limited Review Report on unaudited standalone financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

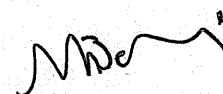
### To the Board of Directors of Dai-Ichi Karkaria Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Farhad Bamji

Partner

Mumbai

23 October 2024

Membership No.: 105234

UDIN: 24105234BKCLNW4659

**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30 September 2024**

(Rs. in lakhs)

	Quarter ended			Half Year ended		Year ended
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1 Revenue from operations	3,675	3,386	3,505	7,061	6,291	13,158
2 Other income	112	66	89	178	435	627
<b>3 Total Income (1+2)</b>	<b>3,787</b>	<b>3,452</b>	<b>3,594</b>	<b>7,239</b>	<b>6,726</b>	<b>13,785</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed	2,291	2,015	2,307	4,306	4,012	7,940
(b) Changes in inventories of finished goods and work-in-progress	23	48	(190)	71	(190)	(88)
(c) Employee benefits expenses	562	550	488	1,112	952	1,967
(d) Finance costs	50	47	97	97	215	306
(e) Depreciation and amortisation expense	258	249	230	507	459	923
(f) Other expenses	628	579	737	1,207	1,412	2,710
<b>Total Expenses</b>	<b>3,812</b>	<b>3,488</b>	<b>3,669</b>	<b>7,300</b>	<b>6,860</b>	<b>13,758</b>
<b>5 Profit/(Loss) before exceptional items (3-4)</b>	<b>(25)</b>	<b>(36)</b>	<b>(75)</b>	<b>(61)</b>	<b>(134)</b>	<b>27</b>
<b>6 Exceptional items</b>						
Final insurance claim received (Refer Note 3)	-	-	2,058	-	2,058	2,058
<b>7 Profit/(Loss) after exceptional item before tax (5-6)</b>	<b>(25)</b>	<b>(36)</b>	<b>1,983</b>	<b>(61)</b>	<b>1,924</b>	<b>2,085</b>
<b>8 Tax expense :</b>						
(a) Current tax	-	-	-	-	-	-
(b) Income tax adjustment of earlier years	18	-	-	18	-	36
(c) Deferred tax	(6)	(9)	501	(15)	486	452
<b>9 Profit/(Loss) for the period (7- 8)</b>	<b>(37)</b>	<b>(27)</b>	<b>1,482</b>	<b>(64)</b>	<b>1,438</b>	<b>1,597</b>
<b>10 Other comprehensive income/(expense)</b>						
A a) Items that will not be reclassified to profit and loss	-	-	(1)	-	(1)	(7)
b) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	-	2
<b>11 Total comprehensive income for the period (9+10) (net of taxes)</b>	<b>(37)</b>	<b>(27)</b>	<b>1,481</b>	<b>(64)</b>	<b>1,437</b>	<b>1,592</b>
12 Paid up equity share capital (face value of Rs.10/- per share)	745	745	745	745	745	745
13 Other equity						15,342
14 Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)	(0.50)	(0.36)	19.88	(0.86)	19.29	21.44



DAI - ICHI KARKARIA LIMITED  
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine lines, Mumbai - 400020

Statement of Standalone Assets and Liabilities as at 30 September 2024

(Rs. in lakhs)

	Standalone	
	As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
<b>A - Assets</b>		
<b>1 - Non-current assets</b>		
(a) Property, plant and equipment	11,924	12,029
(b) Capital work-in-progress	-	238
(c) Investment Property	26	26
(d) Right to use assets	1,118	1,125
(e) Financial assets		
(i) Investment in subsidiary and joint venture	68	68
(ii) Other investments	1	1
(iii) Other non-current financial assets	261	668
(f) Deferred tax assets (Net)	229	214
(g) Non current tax assets (Net)	574	555
(h) Other non-current assets	11	19
<b>Total non-current assets</b>	<b>14,212</b>	<b>14,943</b>
<b>2 - Current assets</b>		
(a) Inventories	1,915	1,666
(b) Financial assets		
(i) Investments	27	26
(ii) Trade receivables	2,975	2,245
(iii) Cash and cash equivalents	198	629
(iv) Bank balances other than (iii) above	515	13
(v) Other financial assets	65	91
(c) Other current assets	696	628
<b>Total current assets</b>	<b>6,391</b>	<b>5,298</b>
<b>Total assets</b>	<b>20,603</b>	<b>20,241</b>
<b>B - Equity and liabilities</b>		
<b>1 - Equity</b>		
(a) Equity share capital	745	745
(b) Other equity	15,129	15,342
<b>Equity attributable to equity holders of the Company</b>	<b>15,874</b>	<b>16,087</b>
<b>2 - Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	124	134
(ii) Other financial liabilities	17	-
(b) Provisions	170	155
<b>Total non-current liabilities</b>	<b>311</b>	<b>289</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,760	1,759
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	23	95
Total outstanding dues other than Micro Enterprises and Small Enterprises	2,082	1,505
(iii) Other financial liabilities	318	286
(b) Other current liabilities	58	61
(c) Provisions	177	159
<b>Total current liabilities</b>	<b>4,418</b>	<b>3,865</b>
<b>Total equity and liabilities</b>	<b>20,603</b>	<b>20,241</b>



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Standalone cash flow for the period ended 30 September 2024**

(Rs. in lakhs)

	Half Year ended 30-09-2024 (Unaudited)	Half Year ended 30-09-2023 (Unaudited)
<b>A. <u>Cash Flow from Operating Activities:</u></b>		
Profit after exceptional items before tax	(61)	1,924
<u>Adjustments for:</u>		
Depreciation and amortisation	507	459
Profit on sale of property, plant and equipments	(17)	(23)
Insurance claim receipt	-	(2,058)
Change in fair value of financial assets at FVTPL	(2)	(8)
Dividend income	-	(248)
Interest income	(50)	(18)
Interest expenses	97	214
Inventory assets written off during the year	28	54
Provision for non-moving inventories	-	(1)
Provision for doubtful trade receivables	12	(9)
Unrealised foreign currency gain on revaluation (net)	14	(19)
<b>Subtotal of Adjustments</b>	<b>589</b>	<b>(1,657)</b>
<b>Operating Profit before working capital changes</b>	<b>528</b>	<b>267</b>
(Increase)/Decrease in trade receivables	(755)	322
(Increase)/Decrease in other financial assets and other assets	(136)	410
Decrease in inventories	(277)	(272)
Increase/(Decrease) in trade payable, other financial liabilities and other	671	(451)
Increase/(Decrease) in provisions	33	(40)
<b>Subtotal of Adjustments</b>	<b>(464)</b>	<b>(31)</b>
<b>Cash generated from operations</b>	<b>64</b>	<b>236</b>
Less: Income taxes paid	(37)	(7)
<b>Net cash generated from operating activities</b>	<b>27</b>	<b>229</b>
<b>B. <u>Cash Flow from Investing Activities:</u></b>		
Purchases of property, plant and equipment	(181)	(230)
Proceed from sale of property, plant and equipments	25	61
Insurance claim receipt	-	2,058
Investment in fixed deposits with bank	(97)	(366)
Dividend received	-	248
Interest received	50	18
<b>Net cash generated from / (used in) from investing activities</b>	<b>(203)</b>	<b>1,789</b>
<b>C. <u>Cash Flow from Financing Activities:</u></b>		
Repayment towards non-current borrowings (net)	(10)	(1,556)
Proceeds from current borrowings (net)	2	1,538
Dividend paid	(149)	(298)
Interest paid	(97)	(214)
<b>Net cash (used in)/generated from financing activities</b>	<b>(254)</b>	<b>(530)</b>
<b>D. <u>Net (Decrease)/Increase in cash and cash equivalents (A+B+C)</u></b>	<b>(430)</b>	<b>1,488</b>
<b>E. <u>Cash and cash equivalents as at beginning of the year</u></b>	<b>629</b>	<b>572</b>
Net Comprehensive Income/(Expense)/Income	-	2
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	(1)	14
<b>F. <u>Cash and cash equivalents as at end of the period (D+E)</u></b>	<b>198</b>	<b>2,076</b>



DAI-ICHI KARKARIA LIMITED  
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020

Notes :

- 1) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 October 2024. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30 September 2024.
- 2) The Company's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Company has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) Pursuant to a fire incident on 22 November 2020 at Dahej factory situated at Plot no. D-2/20, GIDC, Tal. Vagra, Dist. Bharuch – 392130, Gujarat, certain property, plant and equipment and inventory were damaged. It also disrupted the production process and impacted the financial performance of the Company for the year ended 31 March 2021. As a result of the incident, the Company had recognised a loss of Rs. 4,932 lakhs (Rs. 4,326 lakhs towards property plant and equipment, Rs. 581 lakhs towards inventories and Rs.25 lakhs towards other expenses) as an exceptional item in the standalone financial results for FY 2020-21. The Company's assets and inventories are covered under an Insurance policy and a claim has been lodged with the Insurance Company for the losses suffered. The Company has received an interim payment towards insurance claim of Rs 400 lakhs in FY 2021-22 and stock insurance claim of Rs 285 lakhs in FY 2022-23. During the previous year, the Company has received full and final settlement of fire insurance claim amounting to Rs 2,058 lakhs on 12 September 2023 which is recognised as an exceptional item.
- 4) The results of the Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 5) Figures are rounded off to the nearest lakh.

For and on behalf of the Board

S. F. Vakil

Chairperson and Wholetime Director



Place : Mumbai

Dated : 23 October 2024



**Limited Review Report on unaudited consolidated financial results of Dai-Ichi Karkaria Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Dai-Ichi Karkaria Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dai-Ichi Karkaria Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
  - Dai-Ichi Karkaria Limited - Holding Company
  - Dai-Ichi Gosei Chemicals (India) Limited - Subsidiary
  - ChampionX Dai-Ichi India Private Limited - Joint venture

**Limited Review Report (Continued)**

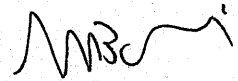
**Dai-Ichi Karkaria Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Farhad Bamji**

*Partner*

Mumbai

23 October 2024

Membership No.: 105234

UDIN: 24105234BKCLNX8343



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended 30 September 2024**

(Rs. in lakhs)

	Quarter ended			Half Year ended		Year ended
	30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
1 Revenue from operations	3,675	3,386	3,505	7,061	6,291	13,158
2 Other income	112	66	89	178	187	379
<b>3 Total Income (1+2)</b>	<b>3,787</b>	<b>3,452</b>	<b>3,594</b>	<b>7,239</b>	<b>6,478</b>	<b>13,537</b>
<b>4 Expenses</b>						
(a) Cost of materials consumed	2,291	2,015	2,307	4,306	4,012	7,940
(b) Changes in inventories of finished goods and work-in-progress	23	48	(190)	71	(190)	(88)
(c) Employee benefits expenses	562	550	488	1,112	952	1,967
(d) Finance costs	50	47	97	97	215	306
(e) Depreciation and amortisation expense	258	249	230	507	459	923
(f) Other expenses	628	579	737	1,207	1,412	2,710
<b>Total Expenses</b>	<b>3,812</b>	<b>3,488</b>	<b>3,669</b>	<b>7,300</b>	<b>6,860</b>	<b>13,758</b>
<b>5 Profit/(Loss) before exceptional items (3-4)</b>	<b>(25)</b>	<b>(36)</b>	<b>(75)</b>	<b>(61)</b>	<b>(382)</b>	<b>(221)</b>
<b>6 Exceptional items</b>						
Final insurance claim received (Refer Note 3)	-	-	2,058	-	2,058	2,058
<b>7 Profit/(Loss) after exceptional item before tax (5-6)</b>	<b>(25)</b>	<b>(36)</b>	<b>1,983</b>	<b>(61)</b>	<b>1,676</b>	<b>1,837</b>
<b>8 Tax expense :</b>						
(a) Current tax	-	-	-	-	-	-
(b) Income tax adjustment of earlier years	18	-	-	18	-	36
(c) Deferred tax	(6)	(9)	501	(15)	486	452
<b>9 Profit/(Loss) for the period (7- 8)</b>	<b>(37)</b>	<b>(27)</b>	<b>1,482</b>	<b>(64)</b>	<b>1,190</b>	<b>1,349</b>
<b>10 Share of Profit in Joint Ventures (net of tax)</b>	<b>14</b>	<b>70</b>	<b>(22)</b>	<b>84</b>	<b>(20)</b>	<b>41</b>
<b>11 Profit for the period (9+10)</b>	<b>(23)</b>	<b>43</b>	<b>1,460</b>	<b>20</b>	<b>1,170</b>	<b>1,390</b>
<b>12 Profit/(Loss) attributable to non controlling interest</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>	<b>*</b>
<b>13 Profit after non controlling interest (11-12)</b>	<b>(23)</b>	<b>43</b>	<b>1,460</b>	<b>20</b>	<b>1,170</b>	<b>1,390</b>
<b>14 Other comprehensive income/(expense)</b>						
A a) Items that will not be reclassified to profit and loss	-	(1)	(1)	(1)	(1)	(8)
b) Income tax relating to items that will not be reclassified to statement of profit and loss	-	-	-	-	-	2
c) Share of profit/(loss) in joint ventures (net of tax)	*	*	(1)	*	(1)	-
<b>15 Total comprehensive income for the period (13+14) (net of taxes)</b>	<b>(23)</b>	<b>42</b>	<b>1,458</b>	<b>19</b>	<b>1,168</b>	<b>1,384</b>
<b>16 Paid up equity share capital (face value of Rs.10/- per share)</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>	<b>745</b>
<b>17 Other equity</b>						<b>17,331</b>
<b>18 Earnings per equity share basic and diluted (of Rs.10/- each) (Not annualised)</b>	<b>(0.30)</b>	<b>0.57</b>	<b>19.61</b>	<b>0.27</b>	<b>15.70</b>	<b>18.65</b>

\* Represents amount less than Rs. 1 lakh



**DAI - ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir V. T. Marg, New Marine lines, Mumbai - 400020

Statement of Consolidated Assets and Liabilities as at 30 September 2024

(Rs. in lakhs)

	Consolidated	
	As at 30-09-2024 Unaudited	As at 31-03-2024 Audited
<b>A - Assets</b>		
<b>1 - Non-current assets</b>		
(a) Property, plant and equipment	11,924	12,029
(b) Capital work-in-progress	-	238
(c) Investment Property	26	26
(d) Right to use assets	1,118	1,125
(e) Financial assets		
(i) Investment in subsidiary and joint venture	2,140	2,057
(ii) Other investments	1	1
(iii) Other non-current financial assets	261	668
(f) Deferred tax assets (Net)	229	214
(g) Non current tax assets (Net)	574	555
(h) Other non-current assets	11	19
<b>Total non-current assets</b>	<b>16,284</b>	<b>16,932</b>
<b>2 - Current assets</b>		
(a) Inventories	1,915	1,666
(b) Financial assets		
(i) Investments	27	26
(ii) Trade receivables	2,975	2,245
(iii) Cash and cash equivalents	198	629
(iv) Bank balances other than (iii) above	515	13
(v) Other financial assets	65	91
(c) Other current assets	696	628
<b>Total current assets</b>	<b>6,391</b>	<b>5,298</b>
<b>Total assets</b>	<b>22,675</b>	<b>22,230</b>
<b>B - Equity and liabilities</b>		
<b>1 - Equity</b>		
(a) Equity share capital	745	745
(b) Other equity	17,201	17,331
<b>Equity attributable to equity holders of the Company</b>	<b>17,946</b>	<b>18,076</b>
<b>2 - Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	124	134
(ii) Other financial liabilities	17	-
(b) Provisions	170	155
<b>Total non-current liabilities</b>	<b>311</b>	<b>289</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,760	1,759
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	23	95
Total outstanding dues other than Micro Enterprises and	2,082	1,505
(iii) Other financial liabilities	318	286
(b) Other current liabilities	58	61
(c) Provisions	177	159
<b>Total current liabilities</b>	<b>4,418</b>	<b>3,865</b>
<b>Total equity and liabilities</b>	<b>22,675</b>	<b>22,230</b>



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681

*Regd. Off. Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Statement of Consolidated cash flow for the period ended 30 September 2024**

(Rs. in lakhs)

	Half Year Ended 30-09-2024 (Unaudited)	Half Year Ended 30-09-2023 (Unaudited)
<b>A. Cash Flow from Operating Activities:</b>		
Profit after exceptional items before tax (including Joint Venture share)	23	1,657
<u>Adjustments for:</u>		
Depreciation and amortisation	507	459
Profit on sale of property, plant and equipments	(17)	(23)
Insurance claim receipt	-	(2,058)
Change in fair value of financial assets at FVTPL	(2)	(8)
Dividend income	-	-
Interest income	(50)	(18)
Interest expenses	97	214
Inventory assets written off during the year	28	54
Provision for non-moving inventories	-	(1)
Provision for doubtful debts	12	(9)
Share of Profit in joint venture (net of tax)	(84)	20
Unrealised foreign currency gain on revaluation (net)	14	(19)
<b>Subtotal of Adjustments</b>	<b>505</b>	<b>(1,389)</b>
<b>Operating before working capital changes</b>	<b>528</b>	<b>268</b>
Changes in working capital:		
Adjustments for increase/decrease in:		
(Increase)/Decrease in trade receivables	(755)	322
(Increase)/Decrease in other financial assets and other assets	(136)	410
Decrease in inventories	(277)	(272)
Increase/(Decrease) in trade payable, other financial liabilities and other liabilities	671	(451)
Increase/(Decrease) in provisions	33	(40)
<b>Subtotal of Adjustments</b>	<b>(464)</b>	<b>(31)</b>
<b>Cash generated from operations</b>	<b>64</b>	<b>237</b>
Less: Income taxes paid	(37)	(7)
<b>Net cash generated from operating activities</b>	<b>27</b>	<b>230</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchases of property, plant and equipment	(181)	(230)
Proceed from sale of property, plant and equipments	25	61
Dividend received from associate company	-	248
Insurance claim receipt	-	2,058
Investment in fixed deposits with bank	(97)	(366)
Dividend received	-	-
Interest received	50	18
<b>Net Cash generated from/(used in) from investing activities</b>	<b>(203)</b>	<b>1,789</b>
<b>C. Cash Flow from Financing Activities:</b>		
Repayment towards non-current borrowings (net)	(10)	(1,556)
Proceeds from current borrowings (net)	2	1,538
Dividend paid	(149)	(298)
Interest paid	(97)	(214)
<b>Net cash (used in)/generated from financing activities</b>	<b>(254)</b>	<b>(530)</b>
<b>D. Net (Decrease)/ Increase in cash and cash equivalents (A+B+C)</b>	<b>(430)</b>	<b>1,489</b>
<b>E. Cash and cash equivalents as at beginning of the year</b>	<b>629</b>	<b>572</b>
Net Comprehensive Income/(Expense)/Income	-	1
Add: Effect of exchange differences on cash and cash equivalents held in foreign currency	(1)	14
<b>F. Cash and cash equivalents as at end of the period (D+E)</b>	<b>198</b>	<b>2,076</b>

\* Represents amount less than Rs. 1 lakh



**DAI-ICHI KARKARIA LIMITED**  
CIN: L24100MH1960PLC011681  
*Regd. Off: Liberty Building, Sir V. T. marg, New Marine lines, Mumbai : 400 020*

**Notes :**

- 1) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 October 2024. The auditors have expressed an unmodified opinion on the limited review report for the quarter and half year ended 30 September 2024.
- 2) The Group's management, pursuant to 'Ind AS 108 – Operating Segments' has concluded that the Group has only one reportable segment which is Specialty Chemicals. Accordingly, no separate disclosures of segment information have been made.
- 3) Pursuant to a fire incident on 22 November 2020 at Dahej factory situated at Plot no. D-2/20, GIDC, Tal. Vagra, Dist. Bharuch – 392130, Gujarat, certain property, plant and equipment and inventory were damaged. It also disrupted the production process and impacted the financial performance of the Holding Company for the year ended 31 March 2021. As a result of the incident, the Holding Company had recognised a loss of Rs. 4,932 lakhs (Rs. 4,326 lakhs towards property plant and equipment, Rs. 581 lakhs towards inventories and Rs.25 lakhs towards other expenses) as an exceptional item in the standalone financial results for FY 2020-21. The Holding Company's assets and inventories are covered under an Insurance policy and a claim has been lodged with the Insurance company for the losses suffered. The Holding Company has received an interim payment towards insurance claim of Rs 400 lakhs in FY 2021-22 and stock insurance claim of Rs 285 lakhs in FY 2022-23. During the previous year, the Holding Company has received full and final settlement of fire insurance claim amounting to Rs 2,058 lakhs on 12 September 2023 which is recognised as an exceptional item.
- 4) The results of the Holding Company are available for investors at [www.bseindia.com](http://www.bseindia.com) and at Holding Company's website at [www.dai-ichiindia.com/investors](http://www.dai-ichiindia.com/investors)
- 5) Figures are rounded off to the nearest lakh.

For and on behalf of the Board



S. F. Vakil

Chairperson and Wholetime Director



Place : Mumbai

Dated : 23 October 2024

