



Date: 14<sup>th</sup> February, 2025

<b>To</b> <b>The Manager-Listing</b> <b>National Stock Exchange of India Ltd,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra (E),</b> <b>Mumbai-400051</b>  <b>NSE Symbol: AVROIND</b>	<b>To</b> <b>The Manager-Listing</b> <b>BSE Limited</b> <b>Phirozee Jeejeebhoy Towers</b> <b>Dalal Street,</b> <b>Mumbai-400051</b>  <b>BSE Scrip Code: 543512</b>
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**Subject: Statement on Deviation or Variation for the quarter ended 31<sup>st</sup> December, 2024 w.r.t funds raised through Preferential Issue of Equity Share and Warrants.**

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated SEBI/HO/CFD/PoD2/CIR/P/0155, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Equity Share and Warrants from the objects stated in the Explanatory Statement to the Notice of the Extra Ordinary General Meeting of the Company dated 28<sup>th</sup> August 2024.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended 31<sup>st</sup> December, 2024 is given in "Annexure A".

Kindly take the same on your records.

**For Avro India Limited**

**Sumit Bansal**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A42433**

**Enclosed: As Above**

**AVRO INDIA LIMITED**

**Registered Office:** A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

**Email:** support@avrofurniture.com | **Website:** www.avrofurniture.com | **Helpline No:** 9910039125

**CIN:** L25200UP1996PLC101013

**मज़बूत कुर्सी मतलब ऐवरो कुर्सी**





### Annexure A

Statement of Deviation or Variation in utilization of funds raised	
Name of the listed entity	Avro India Limited
Mode of Fund Raising	Preferential Issue through Issue of Equity Share and Warrants
Date of Raising Funds	19/10/2024 (Allotment date)
Amount Raised	Rs. 9.93 Cr. (Consideration amount of Equity Share and 25% consideration amount of warrants convertible into equity shares)
Report filed for Quarter ended	31 <sup>st</sup> December, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

## AVRO INDIA LIMITED

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**Objects for which funds have been raised and where there has been a deviation if any in the following table:  
(In Crores)**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>*Original Allocation (Rs. in Crore)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs.In Crore)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
Purchase of New Machines for capacity expansion in both plastic furniture and recycling	-	7.00	-	2.68	Nil	No Deviation
Meeting working capital requirements	-	5.00	-	1.43	Nil	No Deviation
Enhancing Brand Visibility	-	2.00	-	0.09	Nil	No Deviation
General Corporate Purposes	-	1.00	-	0.72	Nil	No Deviation

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

**For Avro India Limited**

**Sumit Bansal**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A42433**

