

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
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CC/S&B/SK/2022/706

18.02.2022

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Para A of Part A of Schedule III and other applicable provisions of the SEBI (LODR) Regulations, 2015, we wish to provide the following disclosures in relation to investment in the below mentioned entity:

<p>1) Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name: India Debt Resolution Company Limited</p> <p>Category: Company limited by shares</p> <p>Address: 6th floor, Centre 1, World Trade Centre Complex, Cuffe Parade, Mumbai - 400005</p> <p>Date of incorporation: 3rd September 2021</p> <p>Other details in brief such: Yet to be operational</p>
<p>2) Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?</p>	<p>No</p>
<p>3) Whether the promoter/ promoter group/ group companies have any interest in the entity being</p>	<p>Not applicable</p>



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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
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Shares & Bonds Dept,
Corporate Centre,
14th Floor, State Bank Bhavan,
Madame Cama Road,
Mumbai - 400021, India

acquired? If yes, nature of interest and details thereof.	
4) Industry to which the entity being acquired belongs	Other financial service activities
5) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of equity stake of 12.3% by State Bank of India to be reduced to 5% by 31 st March 2022
6) Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from RBI pursuant to Para 5 of RBI Master Direction on Financial Services provided by banks dated May 26, 2016
7) Indicative time period for completion of the acquisition	By 31 st March 2022
8) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share
9) Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share i.e. at par with face value of such shares
10) Percentage of shareholding / control acquired and / or number of shares acquired	Percentage holding: 12.3% 99,000 equity shares of Rs. 10/- each (to be reduced to 5% by 31 st March 2022)
11) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); [Explanation: For the purpose of the above disclosures the term	Date of Certificate of Incorporation by Ministry of Corporate Affairs: 3 rd September 2021 Products/ Line of business: Other financial service activities Historical financial information: Yet to be operational.



<p>'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].</p>	<p>Country: India</p>
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You are requested to please take the above information on record.

Yours faithfully,



(Sham K.)
Asst. General Manager (Compliance & Company Secretary)

