



November 09, 2024

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code : 531795
NSE Script Symbol : ATULAUTO

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 09, 2024 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 WITH LIMITED REVIEW REPORT PURSUANT TO THE PROVISIONS OF REGULATIONS 30 AND 33 (READ WITH PART A OF SCHEDULE III) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to the above subject, we would like to inform you that the Board of Directors of Atul Auto Limited at its meeting held today i.e. Saturday, November 09, 2024 inter-alia considered and approved Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2024.

In this respect, we are attaching herewith following documents:

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2024
2. Limited Review Report of the Statutory Auditors of the Company i.e. M/s. Maharishi & Co. on the above Result.

The meeting of Board of Directors Commenced at 11:31 IST and ended at 12:47 IST.

Thanking you.

Yours faithfully,
For Atul Auto Limited,

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023 - 2665024

e-mail : info@maharishiandco.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Atul Auto Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Atul Auto Limited ("the Company") for the quarter ended September 30, 2024 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on November 09, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material





Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.
Tel : +91 - 288 - 2665023 - 2665024
e-mail : info@maharishiandco.in

respects in accordance with Indian Accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

Kapil Sanghvi

Sanghvi



Kapil Sanghvi
Partner

Membership No.: 141168

UDIN: 24141168BKAGJ29496

Date: 09.11.2024

Place: Jamnagar

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B, National Highway, Near Microwave Tower

Shapar (Veraval), Dist. Rajkot 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2024.

Sr. No	Particulars	(Rs. In Lakhs Except Per Share Data)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
	Sale of three wheelers (in numbers)	8471	6,651	7,382	15,122	10,465	26,039
1	Income from Operations						
a	Gross Sales	16,275	12,466	13,726	28,741	18,640	47,497
b	Other Operating Income	163	200	177	363	300	543
	Total Revenue from Operations	16,438	12,666	13,903	29,104	18,940	48,040
2	Other Income (See Note 6)	117	113	70	230	160	462
3	Total Income (1+2)	16,555	12,779	13,973	29,334	19,100	48,502
4	Expenses						
a	Cost of materials consumed	12,476	10,464	10,873	22,940	15,197	37,042
b	Purchase of traded goods	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-201	-1,215	-489	-1,416	-910	-343
d	Employee benefits expense	1,544	1,499	1,239	3,043	2,374	4,932
e	Finance Costs	8	8	32	16	131	164
f	Depreciation and amortisation expenses	381	379	385	760	764	1,525
g	Other expenses	1,076	1,038	800	2,114	1,483	3,399
	Total Expenses	15,284	12,173	12,840	27,457	19,039	46,719
5	Profit/(Loss) before exceptional items	1,271	606	1,133	1,877	61	1,783
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	1,271	606	1,133	1,877	61	1,783
8	Tax expenses	319	152	281	471	11	436
a	Current Tax (incl. income tax of earlier years)	-	-	-	-	-3	-11
b	Deferred tax	319	152	281	471	14	447
9	Profit/(Loss) for the period	952	454	852	1,406	50	1,347
10	Other Comprehensive Income/(Expense), Net of Tax	-6	-51	5	-57	-47	-49
a	Items that will not be reclassified to profit or loss	-6	-51	5	-57	-47	-49
	(i) Remeasurement of Post Employment Benefit Obligation	-8	-68	6	-76	-63	-66
	(ii) Income Tax Relating to Remeasurement of Defined Benefit Obligation	2	17	-2	19	16	17
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the Period (9+10)	946	403	857	1,349	3	1,298
12	Paid-up equity share capital (Face Value of Rs. 5/-)	1,388	1,388	1,388	1,388	1,388	1,388
13	Other Equity						38,732
14	Earning Per Share on net profit/(loss) (of Rs. 5 each)						
	Basic EPS and Diluted EPS	3.43	1.64	3.24	5.07	0.15	5.09

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Note No.1 Statement of Unaudited Standalone Financial Results for the as on 30th, September 2024.

(Rs. In Lakhs)				
Sr. No.	Particulars	30-Sep-24	31-Mar-24	30-Sep-23
		(Unaudited)	(Audited)	(Unaudited)
ASSETS				
(1) Non-current Assets				
	(a) Property, Plant and Equipment & Intangible assets	22,973	22,808	22,840
	(b) Right of use Asset	20	19	24
	(c) Capital Work-in-Progress	126	14	137
	(d) Investment Property	113	117	119
	(e) Intangible Assets	36	37	44
	(f) Financial Assets			
	(i) Investments	11,326	8,823	6,823
	(ii) Trade Receivables	203	199	201
	(g) Income Tax Assets (Net)	196	173	232
	(h) Deferred Tax Assets (Net)	-	179	609
	(i) Other Non-current Assets	404	350	442
	Total Non-current Assets	35,397	32,719	31,471
(2) Current Assets				
	(a) Inventories	7,999	5,288	7,818
	(b) Financial Assets			
	(i) Investments	1,350	2,180	1,801
	(ii) Trade Receivables	5,430	4,710	2,826
	(iii) Cash and Cash Equivalents	625	1,078	1,040
	(iv) Bank Balance other than cash and cash equivalent	111	111	121
	(iv) Loans	8	10	1,703
	(v) Other Financial Assets	16	31	64
	(d) Other Current Assets	1,072	936	1,056
	Total Current Assets	16,611	14,344	16,429
	Total Assets	52,008	47,063	47,900
EQUITY AND LIABILITIES				
EQUITY				
	(a) Equity Share Capital	1,388	1,388	1,388
	(b) Other Equity	40,081	38,732	37,438
	Total Equity	41,469	40,120	38,826
LIABILITIES				
(3) Non-current Liabilities				
	(a) Financial Liability			
	(i) Borrowings	-	-	-
	(ii) Lease Liability	9	10	13
	(iii) Other Financial Liabilities	734	635	630
	(b) Provisions	17	40	13
	(c) Deferred Tax Liabilities (Net)	273	-	-
	Total Non-current Liabilities	1,033	685	656
(4) Current Liabilities				
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises; and	3,114	1,538	2,457
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,455	2,266	3,792
	(iii) Lease Liabilities	13	11	13
	(iii) Other Financial Liabilities	1,028	903	902
	(b) Other Current Liabilities	1,351	1,047	653
	(c) Provisions	491	438	530
	(d) Current Tax Liability (Net)	54	55	71
	Total Current Liabilities	9,506	6,258	8,418
	Total Equity and Liabilities	52,008	47,063	47,900

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Note No. 2. Disclosure of Standalone Statement of Cash Flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Half Year ended on 30th September, 2024.

(Rs. In Lakhs)				
Sr. No.	Particulars	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
A. Cash Flow from Operating Activities				
	Net Profit Before Taxation	1,801	-2	1,717
	<u>Adjustment for:</u>			
	<u>Add/(Less):-</u>			
	Provision for Doubtful Debts (Reversal of Provision)	7	-75	(73)
	Depreciation & Impairment	760	764	1,525
	Finance Cost	16	131	164
	Interest on Income Tax	-	-14	-
	Loss/(Profit) on Sale of Fixed Assets	1	-4	(34)
	Profit on Redemption/Revaluation of Mutual Fund	-19	-5	(64)
	Interest Received on Deposits	-60	-55	(126)
	Sub Total	705	742	1,392
	Operating Profit Before Working Capital Changes	2,506	740	3,109
	<u>Movements in Working Capital:</u>			
	Decrease/-Increase in Trade Receivable	-731	51	(1,829)
	Decrease/-Increase in Inventories	-2,711	-2,422	108
	Decrease/-Increase in Loans and Other Assets	-173	285	393
	Increase/-Decrease in Trade Payables	2,765	1,676	(667)
	Increase/-Decrease in Liabilities/Provisions	676	-220	85
	Total Movement in Working Capital	(174)	(630)	(1,910)
	Cash Generated from Operations	2,332	110	1,199
	Direct Taxes Paid (Net of Refunds)	(24)	(4)	60
	NET CASH FROM OPERATING ACTIVITIES	2,308	106	1,259
B. Cash Flow from Investing Activities				
	Purchase of Fixed Assets, Capital WIP and Advances for Capital Goods & of Payable	(1,203)	(163)	(785)
	Proceeds from Sale of Fixed Assets	51	8	94
	Investment in Subsidiary Company	(2,503)	-	(2,000)
	Net (Investment)/ Net Proceeds from Sale of Mutual Fund	849	(131)	(451)
	(Increase)/Decrease in Other Bank Balance	-	(30)	(20)
	(increase)/Decrease in Inter Corporate Deposits	-	(1,199)	500
	Interest Received on Deposits	60	55	126
	NET CASH FLOW FROM INVESTING ACTIVITIES	(2,746)	(1,460)	(2,536)
C. Cash Flow from Financing Activities				
	Decrease in Lease Liability	1	2	(3)
	Proceeds from Issue of Equity Shares / Share Warrant	-	5,751	5,750
	Proceeds from Bank Borrowing / (Repayment of Loan)	-	(3,564)	(3,564)
	Other Borrowing Cost	(16)	(131)	(164)
	NET CASH CLOW FROM FINANCING ACTIVITIES	(15)	2,058	2,019
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(453)	704	742
	Cash and Cash Equivalents at the Beginning of the Period	1,078	336	336
	Cash and Cash Equivalents at the End of the Period	625	1,040	1,078
	Components of Cash and Cash Equivalents as at the End of the Year			
	Cash on Hand	4	19	14
	Cheques on Hand			
	With Bank			
	- In Current Accounts	621	1,021	1,064
	TOTAL	625	1,040	1,078

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Cash Flow Statement.

Notes:

3 The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 09, 2024 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date and subjected to Audit by the statutory auditors.

4 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5 The company is in the business of manufacturing and selling Auto rickshaws in domestic and overseas market and therefore, the company's business falls within a single business segment of manufacturing and selling Auto rickshaws only in accordance with IND AS 108 - Operating Segments.

6 Other income includes following :-

(Rs. In Lakhs)

Particulars	Quarter Ended On			Half Year Ended On		Year Ended on
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
a) Mutual Fund Income	5	14	3	19	6	64
b) Interest Income	79	68	36	147	89	232
c) Corporate Guarantee Fee	23	23	22	46	46	100
d) Others	10	8	9	18	19	66
Total	117	113	70	230	160	462

7 Figures relating to corresponding/previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.

For and on behalf of Board of Directors of ATUL AUTO LIMITED

Place: Bhayla (Dist. Ahemdabad)

Date: November 9th, 2024

Neeraj Jayantibhai Chandra
Managing Director

(DIN : 00065159)



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023 - 2665024

e-mail : info@maharishiandco.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Atul Auto Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Atul Auto Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and for the quarter ended September 30, 2024("the statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on November 09, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

Tel : +91 - 288 - 2665023 - 2665024

e-mail : info@maharishiandco.in

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Atul Green Automotive Private Limited (Wholly owned subsidiary of Atul Auto Ltd.)
 - b. Atul Greentech Pvt. Ltd. (Subsidiary of Atul Auto Ltd.)
 - c. Khushbu Auto Finance Limited (Wholly owned Subsidiary of Atul Auto Ltd.)
 - d. Atulease Private Limited (Subsidiary of Atul Auto Ltd.)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of our review report in case of Atul Green Automotives Private Limited, Atul Greentech Private Limited, Atulease Private Limited and Khushbu Auto Finance Limited, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Khushbu Auto Finance Limited is Non - Banking Financial Company ("NBFC") and as per Rule 4(1)(iv) of The Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 NBFCs shall comply with the Indian Accounting Standards (Ind AS) for accounting periods ending on 31st March, 2019 with comparatives for period ending 31st March, 2018, but it is not required to comply with Ind AS as the company is not covered in criteria provided therein. However as per explanation to Rule 4(1)(iv) of Companies (Indian Accounting Standards) Rules, 2015 read





Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.
Tel : +91 - 288 - 2665023 - 2665024
e-mail : info@maharishiandco.in

with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 such companies need to provide relevant financial statement data which is in accordance accounting policies followed by parent company. Consolidation of Subsidiary is made on the basis of relevant financial statement data provided by subsidiary which is in accordance with the accounting policies followed by the parent company for consolidation purposes.

**For, Maharishi & Co.,
Chartered Accountants**

ICAI Firm Registration No. 124872W

Kapil Sanghvi

Kapil Sanghvi

Partner

Membership No. 141168

Place: Jamnagar

Date: 09th November, 2024

UDIN: **24141168BKAGKA5670**



ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter ended on 30th September 2024

(Rs.In Lakhs Except Per Share data)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
		(1)	(2)	(3)			(4)
	Sales of three wheelers (in numbers)	8850	6,594	7,368	15,444	10,415	25,989
1	Income from Operations						
a	Gross Sales/Finance Income	16,902	12,365	13,816	29,267	18,669	47,955
b	Income from finance business	1,096	892	1,295	1,988	2,203	3,871
c	Other Operating Income	167	251	206	418	410	903
	Total Revenue from Operations	18,165	13,508	15,317	31,673	21,282	52,729
2	Other Income (See Note-7)	53	64	14	117	53	206
3	Total Income (1+2)	18,218	13,572	15,331	31,790	21,335	52,935
4	Expenses						
a	Cost of materials consumed	13,056	10,323	11,364	23,379	15,619	38,357
b	Purchase of traded goods	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	66	-1,058	-898	-992	-1,312	-1,135
d	Employee benefits expense	1,822	1,763	1,475	3,585	2,821	5,848
e	Finance Costs	244	234	296	478	684	1,325
f	Depreciation and amortisation expenses	453	450	457	903	907	1,807
g	Loan, Losses & Provisions	631	610	709	1,241	1,073	1,765
h	Other expenses	1,292	1,115	947	2,407	1,786	3,897
	Total Expenses	17,564	13,437	14,350	31,001	21,578	51,864
5	Profit/(Loss) before exceptional items	654	135	981	789	-243	1,071
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	654	135	981	789	-243	1,071
8	Tax expenses	197	59	268	256	-15	364
a	Current Tax (incl. income tax of earlier years)	-	1	91	1	175	217
b	Deferred tax	197	58	177	255	-190	147
9	Profit/(Loss) for the period	457	76	713	533	-228	707
10	Share of Profit from Associates	-	-	-	-	-	-
11	Total Profit/(Loss) for the Period (9+10)	457	76	713	533	-228	707
12	Other Comprehensive Income/ (Expense), Net of tax	-5	-53	7	-58	-49	-51
a	Items that will not be reclassified to profit or loss						
(i)	Remeasurement of Post Employment Benefit	-6	-71	9	-77	-49	-68
(ii)	Income Tax relating to Remeasurement of Defined Benefit Obligation	1	18	-2	19	-	17
b	Items that will be reclassified to profit or loss						
13	Total Comprehensive Income/(Expense) for the Period (11+12)	452	23	720	475	-277	656
	Profits attributable to:						
	Owners of the Company (Atul Auto Limited)	541	132	761	672	-142	898
	Non-controlling interest	-84	-56	-48	-140	-86	-191
		457	76	713	533	-228	707
	Total comprehensive income attributable to:						
	Owners of the Company (Atul Auto Limited)	536	79	768	614	-191	847
	Non-controlling interest	-84	-56	-48	-140	-86	-191
		452	23	720	475	-277	656
1	Paid-up equity share capital (Face Value of Rs. 5/-)	1,388	1,388	1,388	1,388	1,388	1,388
18	Earning Per Share on net profit/(loss) (of Rs. 5 each)						
	Basic and Diluted EPS	1.65	0.27	2.73	1.92	-1.10	3.39

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Notes:

Note No.1 Disclosure of Consolidated Assets and Liabilities as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended on 30th September, 2024.
(Rs.In Lakhs Except Per Share data)

	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
A. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	24,594	24,545	24,460
(b) Capital work-in-progress	128	137	14
(c) Right of use Asset	20	24	19
(d) Investment Property	-	-	-
(e) Intangible Assets	461	619	533
(f) Financial Assets			
(i) Investments	-	-	-
(ii) Other Bank Balance	-	-	-
(iii) Loans and Advances	12,257	11,856	12,379
(iv) Trade Receivables	203	201	199
(v) Other Financial Assets			42
(g) Income tax assets (net)	243	290	207
(h) Deferred Tax Assets	848	1,416	1,084
(i) Other Non-Current assets	441	479	384
Total Non-Current Assets	39,195	39,567	39,321
(2) Current assets			
(a) Inventories	10,666	10,251	7,579
(b) Financial Assets			
(i) Investments	1,350	1,801	2,305
(ii) Trade Receivables	4,949	2,771	4,811
(iii) Cash and cash equivalents	1,313	1,161	1,980
(iv) Other Bank Balance	291	255	246
(v) Loans	7,854	6,638	7,263
(vi) Other Financial Assets	542	113	390
(c) Current Tax assets (net)	-	-	-
(d) Other Current assets	1,842	2,441	1,637
Total Current Assets	28,806	25,431	26,211
Total Assets (1) + (2)	68,001	64,998	65,532
B. EQUITY AND LIABILITIES			
(3) EQUITY			
(a) Equity Share Capital	1,388	1,388	1,388
(b) Other Equity	41,211	38,987	40,597
Equity attributable to owners of the company	42,599	40,375	41,985
(c) Non Controlling Interest	750	319	888
Total Equity	43,350	40,694	42,873
(4) LIABILITIES			
(i) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,094	5,073	5,813
(ii) Other Financial Liability	1,546	630	877
(iii) Lease Liability	9	13	10
(b) Provisions	221	33	40
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other Non-current Liabilities	70	414	218
Total Non-Current Liabilities	3,940	6,163	6,958
(ii) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10,358	8,542	8,612
(ii) Trade Payables			
(A) total outstanding dues of micro and small enterprises; and	3,179	2,489	1,739
(B) total outstanding dues of creditors other than (ii)(A)	3,475	4,180	2,219
(iii) Lease Liability	13	13	11
(iv) Other Financial Liabilities	1,473	993	1,267
(b) Other current liabilities	1,595	1,160	1,329
(c) Provisions	564	691	469
(d) Current Tax Liabilities	54	73	55
Total Current Liabilities	20,712	18,141	15,701
Total Equity and Liabilities (3) + (4)	68,001	64,998	65,532

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Note No.2 Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Half year ended on September 30, 2024.

Sr. No.	Particulars	Half year Ended		Year Ended
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
A. Cash Flow from Operating Activities				
	Net Profit Before Taxation	712	-243	1,003
	<u>Adjustment for:</u>			
	Add :-			
	Provision for Doubtful Debts	-49	-75	1,692
	Depreciation & Impairment	903	907	1,807
	Finance Cost	478	684	1,325
	Sub Total	1,332	1,516	4,824
	Less :-			
	Loss/(Profit) on Sale of Fixed Assets	-2	-4	-34
	Profit on Redemption/Revaluation of Mutual Fund	-5	-5	-65
	Interest Received on Deposits	-6	-10	-105
	Rental Income	-	-	-1
	Sub Total	-13	-19	-205
	Operating Profit Before Working Capital Changes	2,031	1,254	5,622
	<u>Movements in Working Capital:</u>			
	Decrease/-Increase in Trade Receivable	-149	-86	-2,034
	Decrease/-Increase in Inventories	-3,087	-3,577	-905
	Decrease/-Increase in Loans and Other Assets(net of impairment)	-785	121	-2,231
	Increase/-Decrease in Trade Payables	2,697	1,958	-752
	Increase/-Decrease in Liabilities/Provisions	1,269	83	408
	Total Movement in Working Capital	-55	-1,501	-5,514
	Cash Generated from Operations	1,976	-247	108
	Direct Taxes Paid (Net of Refunds)	-38	-147	-184
	NET CASH FROM OPERATING ACTIVITIES	1,938	-394	-76
B. Cash Flow from Investing Activities				
	Proceeds from sale of Fixed Assets less Purchase of Fixed Assets, Capital WIP and Advances for Capital Goods & of Payable	-1,078	-259	-831
	Net (Investment)/ Net Proceeds from Sale of Mutual Fund	960	-131	-575
	(Increase)/Decrease in Other Bank Balance	-45	-89	-81
	Rent Income	-	-	1
	Interest Received on Deposits	6	10	105
	NET CASH FLOW FROM INVESTING ACTIVITIES	-157	-469	-1,381
C. Cash Flow from Financing Activities				
	Proceeds from Issue of Shares	-	5,751	5,750
	Increase in Lease Liability (Principal and Interest)	1	2	-3
	Proceeds from/ (Repayment of) Borrowings	-1,973	-3,436	-2,626
	Other Borrowing Cost	-478	-684	-1,325
	Proceeds from Issue of Shares to NCI shareholders	2	-	1,250
	NET CASH CLOW FROM FINANCING ACTIVITIES	-2,448	1,633	3,046
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-667	770	1,589
	Effect of Change in Cash or Cash Equivalent held in Foreign Currency due to Exchange Rate Fluctuation	-	-	-
	Cash and Cash Equivalents at the Beginning of the Period	1,980	391	391
	Cash and Cash Equivalents at the End of the Period	1,313	1,161	1,980
	Components of Cash and Cash Equivalents as at the End of the Year			
	Cash on Hand	45	41	58
	Cheques on Hand	-	-	-
	With Bank	-	-	-
	- In Current Accounts	1,268	1,120	1,922
	TOTAL	1,313	1,161	1,980

The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Cash Flow Statement.

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
 8-B, National Highway, Near Microwave Tower
 Shapar (Veraval), Dist. Rajkot 360 024
 CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

3. Statement of Consolidated Segment Information for the Quarter ended on 30th September 2024

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	For the half year ended		For Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024	30.09.2023	31.03.2024 (Audited)
1 Segment Revenue							
A)	Automobiles Business	17,069	12,572	13,993	29,641	18,976	48,518
B)	Non Banking Financial Business	1,096	936	1,324	2,032	2,306	4,211
Total Revenue from Operations		18,165	13,508	15,317	31,673	21,282	52,729
2 Segment Results							
Profit before tax and Interest							
A)	Automobiles Business	796	400	952	1,195	-202	1,191
B)	Non Banking Financial Business	103	-31	325	72	643	1,205
Total		898	369	1,277	1,267	441	2,396
Less: i) Finance Cost		244	234	296	478	684	1,325
ii) Intersegment Profits/(Losses)							-
Profit Before Tax		654	135	981	789	-243	1,071
3 Segment Assets							
A)	Automobiles Business	45,922	45,395	49,426	45,922	49,426	44,757
B)	Non Banking Financial Business	22,079	19,494	15,572	22,079	15,572	20,775
Segment Assets		68,001	64,889	64,998	68,001	64,998	65,532
4 Segment Liabilities							
A)	Automobiles Business	12,168	9,711	12,022	12,168	20,144	9,265
B)	Non Banking Financial Business	12,484	12,251	12,282	12,484	12,787	13,391
Segment Liabilities		24,652	21,962	24,304	24,652	32,931	22,656

Notes:

4 The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 09, 2024 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.

5 The consolidated financial result includes result of following companies:

Name of Company	Consolidated as	Holding by Atul Auto Limited(%)	Holding by Others(%)
Atul Green Automotive Private Limited	Wholly Subsidiary of Atul Auto Limited	100.00%	0.00%
Atul Greentech Private Limited	Subsidiary of Atul Auto Limited	79.39%	20.61%
Atulease Private Limited	Subsidiary of Atul Auto Limited	80.00%	20.00%
Khushbu Auto Finance Limited	Wholly Subsidiary of Atul Auto Limited	100.00%	0.00%

6 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

7 Other income includes following :-

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
a) Mutual Fund Income	6	15	3	21	6	65
b) Interest Income	44	49	10	93	29	106
c) Corporate Guarantee Fee	-	-	-	-	-	-
d) Others	3	-	1	3	18	35
Total	53	64	14	117	53	206

8 Figures relating to corresponding/ previous periods have been regrouped/reclassified wherever necessary to confirm to current period figures.

For and on behalf of Board of Directors of ATUL AUTO LIMITED

Place: Bhayla (Dist. Ahmedabad)
Date: November 09, 2024

Neeraj Jayantibhai Chandra
Managing Director
(DIN : 00065159)