



SAB INDUSTRIES LIMITED

CIN : L00000CH1983PLC031318

Regd. & Corporate Office :

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

E-mail: ssl_ssg@glide.net.in

Website : www.sabindustries.in

SAB/2025/
February 13, 2025

BSE Limited
Corporate Relations Department
25th Floor, P.J. Tower,
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/02/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and nine months ended 31/12/2024. (Copy of Financial Results and Limited Review Report is attached herewith).

The meeting commenced at 3.30 p.m. and concluded at 4.10 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED

(GURPREET KAUR)
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS-16116

Encl: As above



S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastik Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAB Industries Limited** (the "Company") for the quarter ended **December 31, 2024** and year to date from **April 01, 2024 to December 31, 2024** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind. AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

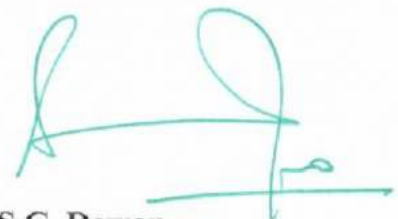


A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind. AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Panchkula
Date: 13-02-2025

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)



Per S.C. Dewan
Partner
(Membership Number: 015678)
UDIN- 25015678BMLHKW2974



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024 (INR Lakh)

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.12.2023 (UN-AUDITED)	31.12.2024 (UN-AUDITED)	31.12.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
1 Income						
(a) Revenue from operations	1117.65	880.59	501.18	3315.19	2437.58	4552.23
(b) Other Income (net)	179.84	17.97	91.89	257.31	297.23	307.06
Total Income	1297.49	898.56	593.07	3572.50	2734.81	4859.29
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	874.94	679.81	404.61	2656.47	2168.52	3611.85
(c) Employee benefits expense	127.69	78.46	75.05	285.94	201.48	284.62
(d) Finance Costs	62.01	64.49	115.55	207.84	174.41	519.88
(e) Depreciation and amortisation expense	6.68	6.69	3.34	20.05	10.01	24.42
(f) Other Expenses	79.76	68.32	70.65	211.37	164.33	318.05
Total Expenses :	1151.08	897.77	669.20	3381.67	2718.75	4758.82
3 Profit/(Loss) before exceptional items and tax	146.41	0.79	(76.13)	190.83	16.06	100.47
4 Exceptional Items						
5 Profit/(Loss) before tax	146.41	0.79	(76.13)	190.83	16.06	100.47
6 Tax Expense						
a) Current Tax	21.00	0.20	(13.65)	28.50	1.00	18.50
b) Short/(Excess) provision of Taxation for previous periods	0.00	0.00	0.00	0.00	0.00	(9.19)
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	6.53
Total Tax Expense	21.00	0.20	(13.65)	28.50	1.00	15.84
7 Net Profit/(Loss) for the period	125.41	0.59	(62.48)	162.33	15.06	84.63
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	125.41	0.59	(62.48)	162.33	15.06	84.63
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(2567.39)	(65.25)	(2452.49)	(3305.98)	15304.40	10247.96
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	714.24	18.16	682.29	919.72	(4257.68)	(2850.98)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(1853.15)	(47.09)	(1770.20)	(2386.26)	11046.72	7396.98
Total comprehensive Income for the period	(1727.74)	(46.50)	(1832.68)	(2223.93)	11061.78	7481.61
13 paid-up equity capital : (Face value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised))						
Basic and Diluted Earning per share	0.82	0.00	(0.41)	1.07	0.10	0.56

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2024. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh
Date : 13.02.2025

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner



Ma 215678

(Sanjay Garg)
Additional Managing Director
DIN NO00030956

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT


Segmentwise Revenue, Results And Capital Employed for the Quarter And Nine Months Ended 31.12.2024

	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1 SEGMENT REVENUES						
a) Construction Division	16.74	17.97	56.87	58.24	141.03	585.15
b) Real Estates Division	1117.65	880.59	501.18	3315.19	2399.81	4059.67
c) Investments (in shares)	132.42	0.00	0.00	132.42	132.42	132.42
d) Agriculture	30.68	0.00	35.02	66.65	61.55	80.93
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.12
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1297.49	898.56	593.07	3572.50	2734.81	4859.29
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(81.92)	(38.52)	149.81	(152.62)	146.08	353.30
b) Real Estates Division	138.58	114.76	(126.00)	382.07	(108.26)	111.48
c) Investments (in shares)	132.42	0.00	0.00	132.42	132.42	132.42
d) Agriculture	19.34	(10.96)	15.61	36.80	20.23	22.05
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.10
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	208.42	65.28	39.42	398.67	190.47	620.35
Less: i) Interest	62.01	64.49	115.55	207.84	174.41	519.88
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
TOTAL PROFIT/(LOSS) BEFORE TAX	146.41	0.79	(76.13)	190.83	16.06	100.47
03 Segment Assets						
a) Construction Division	3586.61	3733.61	3198.38	3586.61	3198.38	3367.20
b) Real Estates Division	15941.55	15883.47	16363.57	15941.55	16363.57	15725.32
c) Investments (in shares)	28040.04	30612.96	36422.04	28040.04	36422.04	31350.82
d) Agriculture	1645.98	1645.98	1645.98	1645.98	1645.98	1645.98
e) Infotech Division	17.41	17.41	16.71	17.41	16.71	17.41
f) Bio Gas Project	404.43	404.43	381.46	404.43	381.46	396.53
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	49636.02	52297.86	58028.14	49636.02	58028.14	52503.26
04 Segment Liabilities						
a) Construction Division	4884.33	6510.48	10996.61	4884.33	10996.61	6977.95
b) Real Estates Division	7037.38	7498.30	6662.11	7037.38	6662.11	6515.83
c) Investments (in shares)	36144.28	36749.73	38850.50	36144.28	38850.50	37487.59
d) Agriculture	1154.88	1124.20	1104.51	1154.88	1104.51	1106.74
e) Infotech Division	(685.42)	(685.42)	(686.36)	(685.42)	(686.36)	(685.42)
f) Bio Gas Project	0.98	0.98	1.18	0.98	1.18	0.98
g) Unallocable	1099.59	1099.59	1099.59	1099.59	1099.59	1099.59
TOTAL	49636.02	52297.86	58028.14	49636.02	58028.14	52503.26

Place: Chandigarh
Date: 13.02.2025

By order of the Board of Directors
For SAB Industries Limited

For S. C. Dewan & Co.
Chartered Accountants
(S.C. Dewan) Partner


(Sanjay Garg)
Addl. Managing Director
DIN NO00030956



MA 015678



S.C. DEWAN & CO.
CHARTERED ACCOUNTANTS

TEL.: 0172-4611235
S.C.O. 90, 1st Floor
Mansa Devi Road, Swastik Vihar,
Panchkula-134 109
E-mail : dewansahab@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To
The Board of Directors
SAB Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **SAB Industries Limited** (the "Company") for the quarter ended **December 31, 2024** and year to date from **April 01, 2024 to December 31, 2024** (the "Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

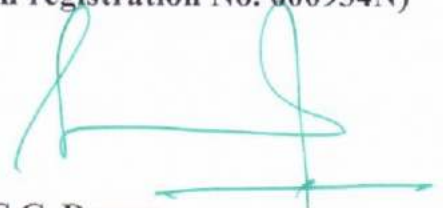
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



4. The statement includes the results of the following entities
:- SAB Udyog Limited (Associate of the Parent Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in the paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with the recognition and measurement principals laid down in the aforesaid Indian Accounting Standard and other accounting principals generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations,33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended, , including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of above mentioned associate, whose unaudited interim financial results include the Company's share of total net (Loss) before tax of Rupees (900.82) Lakh and Net profit / (Loss) Rupees (1146.06) lakhs for the Quarter ended **December, 31 ,2024** and for the period from **01, April, 2024 to 31,December, 2024** respectively, as considered in the statement whose interim financial results and other financial information have not been reviewed by us.
- This unaudited interim finical results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Associates is based solely on such unaudited interim financial results and other unaudited financial information's.
7. Our Conclusion is not modified in respect of this matter.

Place of signature: Panchkula
Date: 13-02-2025

For S.C. Dewan & Co.
Chartered Accountants
(Firm registration No. 000934N)



Per S.C. Dewan
Partner
(Membership Number: 015678)
UDIN:- 25015678BMLHKZ3911



SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31th December, 2024 (INR Lakh)

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024 (UN-AUDITED)	30.09.2024 (UN-AUDITED)	31.12.2023 (UN-AUDITED)	31.12.2024 (UN-AUDITED)	31.12.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
1 Income						
(a) Revenue from operations	1117.65	880.59	501.18	3315.19	2437.58	4552.23
(b) Other Income (net)	179.84	17.97	91.89	257.31	297.23	307.06
Total Income	1297.49	898.56	593.07	3572.50	2734.81	4859.29
2 Expenses						
(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories and stock-in-trade	874.94	679.81	404.61	2656.47	2168.52	3611.85
(c) Employee benefits expense	127.69	78.46	75.05	285.94	201.48	284.62
(d) Finance Costs	62.01	64.49	115.55	207.84	174.41	519.88
(e) Depreciation and amortisation expense	6.88	6.69	3.34	20.05	10.01	24.42
(f) Other Expenses	79.76	68.32	70.65	211.37	164.33	318.05
Total Expenses :	1151.08	897.77	669.20	3381.67	2718.75	4758.82
3 Profit/(Loss) before exceptional items and tax	146.41	0.79	(76.13)	190.83	16.06	100.47
4 Share Profit/(Loss) from Associates	(900.82)	(23.67)	(852.27)	(1146.06)	5550.46	3804.36
5 Profit/(Loss) before tax	(754.41)	(22.88)	(928.40)	(955.23)	5566.52	3904.83
6 Tax Expense						
a) Current Tax	21.00	0.20	(13.65)	28.50	1.00	18.50
b) Short/(Excess) provision of Taxation for previous periods	0.00	0.00	0.00	0.00	0.00	(9.19)
c) Deferred Tax	0.00	0.00	0.00	0.00	0.00	6.53
Total Tax Expense	21.00	0.20	(13.65)	28.50	1.00	15.84
7 Net Profit/(Loss) for the period	(775.41)	(23.08)	(914.75)	(983.73)	5565.52	3888.99
10 Extraordinary items (Net of tax expense)						
11 Profit/(Loss) for the period	(775.41)	(23.08)	(914.75)	(983.73)	5565.52	3888.99
12 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(2567.39)	(65.25)	(2452.49)	(3305.98)	15304.40	10247.96
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	714.24	18.16	682.29	919.72	(4257.68)	(2850.98)
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income, net of Income Tax	(1853.15)	(47.09)	(1770.20)	(2386.26)	11046.72	7396.98
Total comprehensive Income for the period	(2628.56)	(70.17)	(2684.95)	(3369.99)	16612.24	11285.97
13 paid-up equity capital : (Face-value Rs.10/- each)	1521.01	1521.01	1521.01	1521.01	1521.01	1521.01
14 Earning per share (of Rs.10/- each (not annualised) Basic and Diluted Earning per share	(5.10)	(0.15)	(6.01)	(6.47)	36.59	25.57

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2025.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2024. The figures for the corresponding previous periods have been restated/regrouped, wherever necessary to make them comparable.

Place: Chandigarh
Date : 13.02.2025

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants

(S.C. Dewan) Partner

Mr 015678



(Signature)

(Sanjay Garg)
Additional Managing Director
DIN NO00030956

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segmentwise Revenue, Results And Capital Employed for the Quarter And Nine Months Ended 31.12.2024

	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1 SEGMENT REVENUES						
a) Construction Division	16.74	17.97	56.87	58.24	141.03	585.15
b) Real Estates Division	1117.65	880.59	501.18	3315.19	2399.81	4059.67
c) Investments (in shares)	132.42	0.00	0.00	132.42	132.42	132.42
d) Agriculture	30.68	0.00	35.02	66.65	61.55	80.93
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.12
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1297.49	898.56	593.07	3572.50	2734.81	4859.29
2 SEGMENT RESULTS						
Profit(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(81.92)	(38.52)	149.81	(152.62)	146.08	353.30
b) Real Estates Division	138.58	114.76	(126.00)	382.07	(108.26)	111.48
c) Investments (in shares)	132.42	0.00	0.00	132.42	132.42	132.42
d) Agriculture	19.34	(10.96)	15.61	36.80	20.23	22.05
e) Infotech Division	0.00	0.00	0.00	0.00	0.00	1.10
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	208.42	65.28	39.42	398.67	190.47	620.35
Less: i) Interest	62.01	64.49	115.55	207.84	174.41	519.88
ii) Other Un-allocable expenditure net of						
iii) Unallocable Income						
TOTAL PROFIT/(LOSS) BEFORE TAX	146.41	0.79	(76.13)	190.83	16.06	100.47
03 Segment Assets						
a) Construction Division	3586.61	3733.61	3198.38	3586.61	3198.38	3367.20
b) Real Estates Division	15941.55	15883.47	16363.57	15941.55	16363.57	15725.32
c) Investments (in shares)	28040.04	30612.96	36422.04	28040.04	36422.04	31350.82
d) Agriculture	1645.98	1645.98	1645.98	1645.98	1645.98	1645.98
e) Infotech Division	17.41	17.41	16.71	17.41	16.71	17.41
f) Bio Gas Project	404.43	404.43	381.46	404.43	381.46	396.53
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	49636.02	52297.86	58028.14	49636.02	58028.14	52503.26
04 Segment Liabilities						
a) Construction Division	4884.33	6510.48	10996.61	4884.33	10996.61	6977.95
b) Real Estates Division	7037.38	7498.30	6662.11	7037.38	6662.11	6515.83
c) Investments (in shares)	36144.28	36749.73	38850.50	36144.28	38850.50	37487.59
d) Agriculture	1154.88	1124.20	1104.51	1154.88	1104.51	1106.74
e) Infotech Division	(685.42)	(685.42)	(686.36)	(685.42)	(686.36)	(685.42)
f) Bio Gas Project	0.98	0.98	1.18	0.98	1.18	0.98
g) Unallocable	1099.59	1099.59	1099.59	1099.59	1099.59	1099.59
TOTAL	49636.02	52297.86	58028.14	49636.02	58028.14	52503.26

Place: Chandigarh
Date: 13.02.2025

By order of the Board of Directors
For SAB Industries Limited

For S.C. Dewan & Co.
Chartered Accountants
(S.C. Dewan) Partner

(Signature)
(Sanjay Garg)
Addl. Managing Director
DIN NO00030956



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