

Alum/2024-25/35

Date: 08.11.2024

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKALUCO**

Scrip Code: 539045

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Approval of Un-audited Standalone Financial Results for the quarter and half year ended on 30th September, 2024

Further, to our intimation dated 30th October, 2024 and pursuant to Regulation 30 and Regulation 33 read with Schedule III of the Listing Regulations, this is to hereby inform that the Board at its Meeting held on 08th November, 2024 has, inter-alia, approved the Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024 along with the Limited Review Report on the said results from the Statutory Auditors of the Company of the even date.

The meeting of the Board of Directors commenced at 04:45 p.m. and concluded at: 05:55 p.m.

Kindly take the above on record and oblige.

**Yours Faithfully
For Manaksia Aluminium Company Limited**

**Vivek Jain
Company Secretary
Membership No.: A36946**

Encl: as above



M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

**c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001**

Independent Auditor's Review Report on Unaudited quarterly and half year financial results ended on 30th September 2024 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Manaksia Aluminium Company Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited (“the Company”) for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

HONEY Digitally signed by
AGARWAL HONEY AGARWAL
Date: 2024.11.08
17:50:20 +05'30'

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 24304486BKGBTS5941
Place: Kolkata
Date: 8th November 2024

MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEARLY ENDED 30TH SEPTEMBER, 2024

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept, 2024	30th June, 2024	30th Sept, 2023	30th Sept, 2024	30th Sept, 2023	31st March, 2024
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Revenue						
(a) Revenue from Operations	15,061.48	8,171.69	9,964.90	23,233.17	19,112.20	43,249.30
(b) Other Income	20.72	19.84	35.42	40.56	54.79	120.40
Total Revenue	15,082.20	8,191.53	10,000.32	23,273.73	19,166.99	43,369.70
2. Expenses						
(a) Cost of materials consumed	10,864.15	8,686.95	7,080.90	19,551.10	14,825.23	31,246.15
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(183.13)	(3,744.71)	(670.93)	(3,927.84)	(2,462.12)	(1,428.84)
(c) Employee benefits expense	406.43	387.27	475.91	793.70	899.05	1,631.68
(d) Finance Cost	732.41	576.41	533.94	1,308.82	1,019.70	2,157.08
(e) Depreciation and amortisation expense	204.00	204.00	196.93	408.00	388.06	784.12
(f) Other expenses	2,844.80	1,978.90	2,224.08	4,823.70	4,189.67	8,321.15
Total Expenses	14,868.66	8,088.82	9,840.83	22,957.48	18,859.59	42,711.34
3. Profit before exceptional item and tax (1-2)	213.54	102.71	159.49	316.25	307.40	658.36
4. Exceptional Items:						
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-	-	-
(b) Current tax	-	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-	-	-
5. Profit before tax (3+4)	213.54	102.71	159.49	316.25	307.40	658.36
6. Tax expense						
(a) Current Tax	39.34	25.67	-	65.01	31.45	12.51
(b) Deferred Tax	5.75	5.75	41.46	11.50	47.73	137.27
Total Tax Expenses	45.09	31.42	41.46	76.51	79.18	149.79
7. Net Profit after Tax (5-6)	168.45	71.29	118.03	239.74	228.22	508.57
8. Other Comprehensive Income (OCI)						
i) Items that will not be classified to Statement of Profit or Loss:						
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	-	-	-	-	(7.96)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	-	-	-	-	1.82
9. Total Comprehensive Income (7+8)	168.45	71.29	118.03	239.74	228.22	502.43
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
11. Other equity	-	-	-	-	-	12,326.00
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic EPS (Rs)	0.26	0.11	0.18	0.37	0.35	0.78
Diluted EPS (Rs)	0.26	0.11	0.18	0.37	0.35	0.78



MANAKSIA ALUMINIUM COMPANY LIMITED
BALANCE SHEET

Amount in Rs Lacs

Particulars	Amount in Rs Lacs	
	As at 30th Sept, 2024	As at 31st March, 2024
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	10,708.10	11,116.10
b) Capital Work-in-Progress	2,510.39	1,007.18
c) Financial Assets		
i) Investments	51.71	19.71
ii) Other Financial Assets	102.45	17.26
d) Other Non Current Assets	402.49	289.89
	13,775.14	12,450.14
II. Current Assets		
a) Inventories	20,246.45	15,911.39
b) Financial Assets		
i) Trade Receivables	5,654.29	4,744.08
ii) Cash and Cash Equivalents	13.18	11.54
iii) Other Bank Balances	967.18	1,181.09
iv) Loans	37.22	31.62
v) Other Financial Assets	869.22	549.23
c) Current Tax Asset (Net)	19.05	108.93
d) Other Current Assets	5,409.44	6,766.73
	33,216.03	29,304.61
Total Assets	46,991.17	41,754.75
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	12,519.88	12,326.00
	13,175.22	12,981.34
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5,032.60	3,247.28
b) Provisions	118.86	118.86
c) Deferred Tax Liabilities (Net)	1,187.92	1,176.42
	6,339.38	4,542.56
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	16,303.21	13,975.39
ii) Trade Payables		
A) total outstanding dues of micro enterprises and small enterprises; and	69.22	70.29
B) total outstanding dues of creditors other than micro 'enterprises and small enterprises	9,925.99	9,224.74
iii) Other Financial Liabilities	196.01	563.08
b) Provisions	7.74	7.74
c) Other Current Liabilities	974.40	389.61
	27,476.57	24,230.85
Total Equity and Liabilities	46,991.17	41,754.75



MANAKSIA ALUMINIUM COMPANY LIMITED
Statement of Cash Flows

Amount in Rs Lacs

PARTICULARS	Six months ended	
	September 30,2024 (Reviewed)	September 30,2023 (Reviewed)
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	316.25	307.40
Adjustment for:		
Depreciation/ Amortisation	408.00	388.06
Finance Cost	1,308.82	1,019.70
Expenses pertaining to earlier years	-	-
Interest Income	(37.14)	(46.87)
Loss/(Gain) on PPE sold (Net)	-	-
Operating Profit before Working Capital Changes	1,995.93	1,668.29
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	37.72	619.90
(Increase)/Decrease in Inventories	(4,335.06)	(4,352.93)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	897.86	2,905.79
Net Changes in Working Capital	(3,399.48)	(827.23)
Cash Generated from Operations	(1,403.55)	841.06
Direct Taxes Paid	24.87	(55.50)
Net Cash Flow from Operating Activities	(1,378.67)	785.56
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(1,615.81)	(491.22)
Sale of PPE	-	-
Investment in Fixed Deposit under lien	213.92	53.93
Investment in Mutual Fund	(32.00)	(10.00)
Interest Received	35.73	5.99
Net Cash Flow from Investing Activities	(1,398.16)	(441.30)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment of)/ Proceeds from Long Term Borrowings (Net)	1,785.32	(529.76)
(Repayment of)/ Proceeds from Short Term Borrowings (Net)	2,327.82	1,304.39
Dividend Paid	(45.87)	(32.77)
Interest Paid	(1,288.80)	(1,083.20)
Net Cash Flow from Financing Activities	2,778.47	(341.34)
D: Net Increase/(Decrease) in Cash and Cash Equivalents	1.64	2.91
Cash and Cash Equivalents at the beginning of the period	11.54	9.80
Cash and Cash Equivalents at the end of the period	13.18	12.71

Notes:

1 Statement of cash flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind As) 7 "Statement of Cash Flow" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

2 Property, plant and equipment, Investment property and intangible assets are adjusted for movement of (a) capital work-in-progress for Property, plant and equipment and investment property and (b) Intangible assets under development during the period.



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 8th November 2024.
2. In compliance with Regulation 33 of the Securities Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations 2015, a limited review of financial results for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 has been carried out by the Statutory auditors and an unmodified conclusion has been expressed in their report.
3. As the Company’s business activity falls within a single primary business segment, viz. ” Metals”, the disclosure requirements of Ind AS 108, “Operating Segments” are not applicable.
4. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
5. The Company has incorporated a new wholly owned subsidiary i.e Manaksia Aluminium Inc. at 8 The Green STE R, DOVER D 19901, State of Delaware, USA on 30th August 2024. However, the subsidiary Company is yet to commence its operation and is in process to open its Bank Accounts. The share application money will be deposited into subsidiary bank account shortly and hence the consolidated financials are not being prepared for the quarter ended 30th September, 2024
6. Previous quarter/ year’s figures have been regrouped/restated wherever necessary.

For and on the behalf of the Board of Directors

Place: Kolkata
Dated: 8th November 2024




Sunil Kumar Agrawal
(Managing Director)
DIN: 00091784

