



Date: 03rd October 2024

To,

BSE Limited

1st Floor, New Trading Wing, Rotunda
Building Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai – 400001

National Stock Exchange of India

Exchange Plaza, 5th Floor, C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 543267

Series: EQ

Scrip Code: DAVANGERE

Sub: Declaration of Result of the Annual General Meeting (“AGM”) pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits the following information regarding voting results on the resolutions contained in the AGM Notice, which was conducted physically on Monday, 30th September, 2024.

Sr. No.	Particulars	Details
1.	Date of AGM Notice	06 th Sept, 2024
2.	e-Voting Start Date	27 th Sep, 2024
3.	e-Voting End Date	29 th Sep, 2024
4.	Total number of members as on cut-off date i.e. 08 th May 2024	1,45,889

The Shareholders casted their votes using e-voting facility provided by the Company as well as through ballot papers on the date of the Meeting. The e-voting commenced from 09:00 hours IST Friday, 27th Sep, 2024 to 17:00 hours IST on Sunday, 29th Sep, 2024

Voting results of the business transacted at the Annual General Meeting of the Company held on Monday, 30th September, 2024 and Combined Scrutinizers Report on e-voting facility and ballot papers is annexed hereto.

This is for your information and records.

Thanking you

FOR DAVANGERE SUGAR COMPANY LIMITED,

NIDHI HITESH VASWANI

Digitally signed by NIDHI
HITESH VASWANI
Date: 2024.10.03 11:48:26
+05'30'

Nidhi Vaswani

(Company Secretary and Compliance Officer)

Encl. as above

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779

COMPANY SECRETARIES

PUNE OFFICE :

FLAT NO. A-103, REYA, ABOVE LG SHOWROOM, OPP. PU. LA. DESHPANDE GARDEN, PUNE - 411 030

PHONE: +91-7420071553, E-MAIL: ADMIN@MEHTA-MEHTA.IN, VISIT US: WWW.MEHTA-MEHTA.COM

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Davangere Sugar Company Limited

Fifty-third Annual General Meeting ("AGM") of the Members of Davangere Sugar Company Limited ("the Company") held on Monday, on 30th September, 2024, At Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004 At 11.30 A.M.

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of e-voting and voting through ballot during the Fifty-third AGM of the Company held on **Monday, September 30, 2024 at 11.30 A.M.** pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of the Resolutions as set out in the Notice convening the 53rd AGM, do hereby submit my report as follows:

1. The notice dated September 06, 2024 of the 53rd AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system and ballot Paper voting during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Securities Depository Limited (NSDL)
3. The members holding shares as on Monday, September 23, 2024 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 30th AGM.
4. The period for remote e-voting commenced on Friday, September 27, 2024 at 9:00 a.m. (IST) and ended on Sunday, September 29, 2024 at 5:00 p.m. (IST). The Remote e-voting module was disabled by NSDL for voting thereafter.

5. The facility for e-voting and voting through ballot paper was made available for the Members attending the Meeting and who did not cast their vote through remote e-voting.
6. After the closure of voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Nikhil Surdi and Mr. Vedant Patel neither of whom are in the employment of the Company and generated from NSDL e-voting website <https://www.evoting.nsdl.com>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,

For **Mehta & Mehta**
Company Secretaries

ASHWINI
MOHIT
INAMDAR

Digitally signed
by ASHWINI
MOHIT INAMDAR
Date: 2024.10.01
18:23:13 +05'30'

Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: **F009409F001407190**

Place: Mumbai

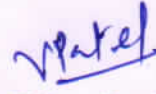
Date: 01.10.2024

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com> in our presence on September 30, 2024



Name : Nikhil Surdi
Address : Sinhgad Road, Pune



Name : Vedant Patel
Address : Sahakar Nagar, Pune

Countersigned by

**NIDHI HITESH
VASWANI**

Digitally signed by NIDHI
HITESH VASWANI
Date: 2024.10.02 15:35:18
+05'30'

Nidhi Vaswani
Company Secretary & Compliance Officer
Membership No. F9251
Person Authorised by the Chairman

Annexure I

Item No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the company including the Balance Sheet of the Company as at 31st March, 2024 and the Statement of Profit and Loss of the Company and the Cash Flow Statement for that period and other Annexures thereof for the Financial Year ended 31st March, 2024 and the Reports

Particulars	e-voting		Voting at the AGM		% of total number of
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	179	25,31,60,455	36	2,63,83,100	99.9964
Votes against the resolution	2	10,050	0	0	0.0036
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 2: Ordinary Resolution

To appoint Mr. Abhijith Ganesh Shamanur (DIN: 03451918), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers

Particulars	e-voting		Voting at the AGM		% of total number of
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	172	25,31,53,484	36	2,63,83,100	99.9941
Votes against the resolution	7	16,421	0	0	0.0059
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 3: Ordinary Resolution

Ratification of Remuneration of Cost Auditor for the FY-2024-25.

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	173	25,31,54,939	36	2,63,83,100	99.9946
Votes against the resolution	6	14,966	0	0	0.0054
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 4: Special Resolution

Re-appointment of Mr. Shamanur Shivashankarappa Ganesh (DIN:00451383) as the Managing Director of the Company.

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	169	25,31,40,000	36	2,63,83,100	99.9893
Votes against the resolution	10	29,905	0	0	0.0107
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 5: Special Resolution

Appointment of Ms. Vinita Dilip Modak (DIN: 10763274) as an Independent Director of the Company.

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	172	25,31,47,319	36	2,63,83,100	99.9923
Votes against the resolution	6	21,586	0	0	0.0077
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 6: Special Resolution

Appointment of Mrs. Hima Bindu Sagala (DIN: 09520601) as an Independent Director of the Company.

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	173	25,31,50,092	36	2,63,83,100	99.9929
Votes against the resolution	6	19,813	0	0	0.0071
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 7: Special Resolution

To approve requests received from Persons Belonging to Promoters / Promoter Group for Reclassification from "Promoters / Promoter Group" Category to "Public Category".

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	169	25,31,44,565	36	2,63,83,100	99.9909
Votes against the resolution	11	25,363	0	0	0.0091
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority

Item No. 8: Special Resolution

To Approve the Right Issue of Shares.

Particulars	e-voting		Voting at the AGM		% of total number of valid votes cast
	Number of Members who voted	Number of Shares for which votes cast by them	Number of Members who voted	Number of Shares for which votes cast by them	
Voted in favour of the resolution	178	25,31,56,477	. 36	2,63,83,100	99.9964
Votes against the resolution	2	10,050	0	0	0.0036
Invalid votes	0	0	0	0	0.0000

The above resolution has been passed by requisite majority