

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Pox Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2024-25/
November 11th 2024

ONLINE SUBMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Scrip Code: 514272

Re.: Outcome of Board Meeting dated 11th November, 2024- Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, & Further to our Intimation dated 26th October, 2024 regarding Unaudited Financial Result of the Company for the quarter and Half Year ended September 30, 2024, we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e., Monday, 11th November, 2024 inter-alia, has approved and taken on record the following: -

The Un-audited Financial Results for the Quarter & Half Year ended 30th September, 2024 and statement of Assets and Liabilities and Cash Flow Statement as at 30th September, 2024, along with the Limited Review Report issued by the Statutory Auditors' thereon. A copy of the above Un-audited Financial Results along with the Limited Review Report on the same are enclosed herewith.

The meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.45 P.M

You are requested to take above information on records.

Thanking you,

Yours faithfully,

For: BHILWARA SPINNERS LIMITED

BHOPAL

SINGH

CHOUHARY

(B.S. CHOUDHARY)

CHIEF FINANCIAL OFFICER

Encl: As above

Digitally signed by

BHOPAL SINGH

CHOUHARY

Date: 2024.11.11

16:49:05 +05'30'



S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of Bhilwara Spinners Limited for the quarter and half year ended on September 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Bhilwara Spinners Limited,
Bhilwara (Raj)

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Bhilwara Spinners Limited ("the Company") for the quarter and half year ended on 30th September, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations")

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.



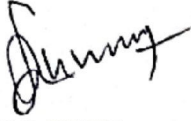
OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770
Durg ☎ 0788-2325820



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & CO.
Chartered Accountants
FR.No. 004447C



CA S.C. KABRA
Partner
M.No. 035604



Mumbai: 11th November, 2024
UDIN: 24035604BKCIKJ5389

BHILWARA SPINNERS LIMITED

CIN L1711SR1200PLC008217

Regd. Office: 28, Industrial Area, Bhilwara, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

SL. No.	Particulars	Quarter ended (Unaudited)			Six Months ended (Unaudited)		Financial year ended 31.03.2024 (Audited)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	
	INCOME						
i	Revenue from Operations						
ii	Other Income	352.15	1208.50	344.26	1560.65	344.26	940.24
iii	Total Income (I+II)	3.22	2.61	2.49	5.83	4.77	14.91
iv	Expenditure	355.37	1211.11	346.75	1566.48	349.03	955.18
	a. Purchase of traded goods	49.88	819.07	499.79	868.95	499.79	1374.87
	b. Increase/decrease in stock in trade and work in progress	240.89	230.94	(191.54)	479.83	(191.54)	(540.65)
	c. Employees cost	4.35	4.34	4.51	8.69	8.52	17.60
	d. Finance Cost	0.59	1.20	2.48	1.79	2.58	10.11
	e. Depreciation	0.82	1.98	0.51	2.80	1.02	2.05
	f. Other expenditure	9.14	4.70	6.07	13.84	13.25	32.02
	Total	305.67	1070.23	321.82	1375.90	333.62	896.00
v	Profit from Operations before Tax & Exceptional Items (III-IV)	49.70	140.88	24.93	190.58	15.41	59.18
vi	Exceptional Items (Refer Note 6 Below)	0.00	67.04	58.83	67.04	82.16	150.33
vii	Profit before Tax	49.70	207.92	83.76	257.62	97.57	209.51
viii	Tax expense	13.80	41.46	14.36	55.26	16.76	36.12
ix	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	35.90	166.46	69.40	202.36	80.81	173.39
x	Other Comprehensive Income (Loss) Net of Income Tax	-	-	-	-	-	-
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
	Total Other Comprehensive Income (Loss) Net of Income Tax	-	-	-	-	-	-
xi	Total Comprehensive Income For the period	35.90	166.46	69.40	202.36	80.81	173.39
xii	Paid-up equity share capital (Face Value of the Share Rs.10/-per share)	905.36	905.36	676	905.36	676	905.36
xiii	Other Equity						3452.51
xiv	Earnings Per Share (EPS) (in Rs.)	0.40	1.84	1.03	2.24	1.20	1.92
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.40	1.84	1.03	2.24	1.20	2.36

Notes:

- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on November 11, 2024. The Statutory Auditors of the company have carried out limited review of the above unaudited financial results.
- There are no separate reportable segments.
- There was no Investor's complaint pending at the beginning of the quarter ended 30th September, 2024. The Company received 1 complaint and resolved that during the quarter.
- The figures of the previous period/year have been regrouped and recast wherever necessary.
- Company considering various alternatives for revival of the business, accounts continued to be prepared on going concern basis.
- As the operations came to standstill, the Company, in order to meet its obligation to the lenders and for Revival of Business, sold its plant & machinery and part of the land pursuant to the approval of the shareholders obtained through Postal Ballot on August 25, 2009. Accordingly, the company has recorded exceptional gain (Loss) of Rs. Nilac during the quarter and Rs.67.04 Lac up to the period on account of disposal of land & building.
- Ref: Exchange Communication dt.14.12.2021 and 07.11.2023 Regarding Expansion of Rs 75 Crore and revised Capex amounting to Rs.111.15 Crore on new Demin Unit. On this project Rs.8349.30 Lacs have been incurred Till 30.09.2024 and 396.64 Lac Paid as advance ag Booking of Machinery Suppliers till 30.09.2024

Date : 11th November, 2024
Place : Bhilwara (Rajasthan)

By order of the Board
For Bhilwara Spinners Limited

ANSHUL KOTIARI
MANAGING DIRECTOR
Din-02024500

For ABN & CO.

[Signature]

Partner

MR. SURESHCHANDRA KABRA

MN 035604

FRN 004447C



BHILWARA SPINNERS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS ON 30.9.2024		
		(Rs. In Lacs.)
Particulars	As At	
	Half Year Ended 30.9.2024	As at March 31,2024
ASSETS	Un Audited	Audited
(1) Non-current Assets		
(a) Property, plant and equipment	830.30	819.41
(b) Capital work in progress	8,349.30	7,036.05
(b) Financial Assets		
(i) Loans	32.60	32.60
(ii) Other Financial Assets	198.32	154.48
(c) Deferred Tax Asset	0.06	0.24
(f) Other non-current assets	5.63	3.89
	9,416.21	8,046.67
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	462.53	51.81
(ii) Cash & Cash Equivalents	2.43	3.41
(iii) Inventories	412.95	892.79
(c) Other Current Assets	701.28	795.00
	1,579.19	1,743.01
TOTAL ASSETS	10,995.40	9,789.68
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	905.36	905.36
(b) Other Equity	3,654.86	3,452.50
	4,560.22	4,357.86
LIABILITIES		
(1) Non - Current Liabilities		
(a) Borrowing	5,817.90	5,059.67
(b) Other Non Current Liabilities	16.74	23.80
	5,834.64	5,083.47
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	381.09	222.67
(ii) Trade Payables	176.90	68.51
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	4.22	56.40
(c) Current Tax Liabilities (Net)	38.33	0.77
	600.54	348.35
TOTAL EQUITY AND LIABILITIES	10,995.40	9,789.68

Date : 11th November, 2024
Place : Bhilwara (Rajasthan)

For Bhilwara Spinners Limited

ANSHUL KOTHARI
Managing Director
DIN-00132801

For ABN & CO.

[Signature]

Partner

MR. SURESHCHANDRA KABRA

MN 035604
FRN 00447C



BHILWARA SPINNERS LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024			
Particulars	HALF YEAR ENDED 30.09.2024		YEAR END 31.3.2024
	Rs.	Rs.	Rs. in Lacs
A	Cash flows from operating activities		
Profit before taxation		257.62	209.51
Adjustments for:			
Depreciation and amortization expense	2.8		2.05
Profit on sale of fixed assets (Net)	(67.04)		(150.33)
Interest received	(5.83)		(14.94)
Liability no longer require written back			
Interest expenses	1.79		10.11
Provision for taxes		(68.28)	(153.11)
		189.34	56.40
(Increase)/ decrease in trade and other receivables	(362.58)		(732.31)
(Increase)/ decrease in inventories	479.83		(540.65)
Increase/ (decrease) in trade payables and other liabilities	86.71		243.92
		203.96	(1,029.04)
		393.30	(972.64)
Income taxes paid		55.08	35.72
Net cash from operating activities (TOTAL A)		338.22	(1,008.37)
B	Cash flows from investing activities		
Purchase of property, plant and equipment	(1338.30)		(5,999.70)
Proceeds from sale of property, plant and equipment	78.4		168.43
Purchase of investments			
Proceeds from Long Term Borrowing			
Interest received	5.83		14.94
Dividend received			-
Net cash from investing activities (TOTAL B)		(1254.07)	(5,816.33)
Proceeds from issue of share capital			1,490.13
Proceeds from long term borrowings	916.65		5,059.66
Interest paid	(1.79)		(10.11)
Proceeds from Long Term Borrowing			
Net cash from financing activities (TOTAL C)		914.86	6,539.67
Net increase/(decrease) in cash and cash equivalents (A+B+C)		(0.99)	(285.02)
Cash and cash equivalents at beginning of reporting period		3.42	288.44
Cash and cash equivalents at end of reporting period		2.43	3.42
Cash & Cash equivalents:			
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet			
Cash on hand and bank balances		2.43	3.42
Short term investments			
Cash and cash equivalents as reported		2.43	3.42
Effect on exchange rate changes			
Cash and cash equivalents as restated		2.43	3.42

Date : 11th November, 2024
Place : Bhilwara (Rajasthan)

For Bhilwara Spinners Limited



ANSHUL KOTHARI
Managing Director
DIN-02624500

For **ABN & CO.**
[Signature]
Partner

MR. SURESHCHANDRA KADRI
MN 035604
FRN 004447C

