

**December 20, 2024****पौष – कृष्ण पक्ष, पञ्चमी  
विक्रम सम्वत् २०८१**

To  
National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE Code: GHCL

To  
BSE Ltd.  
DCS - CRD  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai – 400 001  
BSE Code: 500171

Dear Sir / Madam,

**Sub: Intimation as per Regulation 30 for Declaration of Results of Postal Ballot (including e-voting) of GHCL Limited and details of the voting as per Regulation 44 (3) of the Listing Regulations, 2015**

In continuation to our earlier letter dated November 18, 2024 regarding “submission of Postal Ballot Notice” and pursuant to requirement of Regulation 30 & Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) read with other applicable provisions, if any, we are pleased to inform that based on the Postal Ballot through e-voting by the members of the Company and as per the Scrutinizer’s report dated December 20, 2024, one item of the business contained in the Postal Ballot Notice dated October 29, 2024 have been approved by the members with requisite majority.

We would like to inform you that pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company had availed Remote E-voting facility provided by Central Depository Services (India) Limited (CDSL), to exercise voting right by members of the Company. We would further like to inform you that remote e-voting period commenced at 9:00 a.m. on Thursday, November 21, 2024 and ended at 5:00 p.m. on Friday, December 20, 2024 (inclusive of both days).

We would also like to inform that the Board of Directors had appointed Mr. Manoj R. Hurkat, Practicing Company Secretary holding Membership No. F4287 and Certificate of Practice No.2574 as the Scrutinizer to scrutinize the voting and remote e-voting process in fair and transparent manner and he has submitted his Scrutinizers’ report. The summary of the outcome of postal ballot approval is given below;

**Ordinary Resolution:**

1. Approval for re-Appointment of Mr. Neelabh Dalmia as a Whole Time Director of the Company for a period of five years w.e.f. February 1, 2025 (more than 99%).

We would like to further inform you that the above resolution has been taken as passed on the last date specified by the Company through e-voting i.e. Friday, December 20, 2024 “deemed date of passing of the resolution” .

Further, the details of voting results in the prescribed format as per Regulation 44 (3) of the Listing Regulations are enclosed with this communication as **Annexure - 1**. Copy of the Scrutinizer’s report is also enclosed and referred as **Annexure – 2**.

We would like to further inform that details of director re-appointed (including profile of director) was mentioned in the Postal Ballot Notice. However, brief details of the same is enclosed as **Annexure – 3**.

The above information be treated as disclosure of the outcome / proceedings of the Company in compliance with the requirement of Regulation 30 of the Listing Regulations.

You are requested to take suitable action for dissemination of this information and please also requested to update your website in accordance with the applicable provisions in this regard.

Please note that copy of this intimation is also available on the website of BSE Limited ([www.bseindia.com/corporates](http://www.bseindia.com/corporates)), National Stock Exchange of India Limited ([www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and website of the Company ([www.ghcl.co.in](http://www.ghcl.co.in)).

Thanking you

Yours faithfully

**For GHCL Limited**



**Bhwneshwar Mishra**  
**VP-Sustainability & Company Secretary**  
Membership No.: FCS 5330

**cc:**

To

**Central Depository Services (India) Ltd., - For Website Updation**

Marathon Futurex Unit No. 2501, 25<sup>th</sup> Floor, A-Wing,

Mafatlal Mills Compound, N M Joshi Marg,

Lower Parel, Mumbai – 400 013

Tel:022-23058645/8674

Fax: 022 - 23002035/2036

**Email Id:** [helpdesk@cdsindia.com](mailto:helpdesk@cdsindia.com)

Encl.: as above

**Annexure-1**

<b>GHCL LIMITED - Details of voting results under regulation 44 (3) of the SEBI (LODR) Regulations, 2015 for postal ballot notice dated October 29, 2024</b>	
<b>Date of Meeting</b>	Not Applicable*
<b>Cut-off date</b>	November 15, 2024
<b>Total number of shareholders on cut-off date</b>	112075
<b>No. of shareholders present in the meeting either in person or through proxy</b>	N/A
<b>(a) Promoters &amp; Promoters Group</b>	N/A
<b>(b) Public</b>	N/A
<b>No. of shareholders attended the meeting through video conferencing</b>	N/A
<b>(a) Promoters &amp; Promoters Group</b>	N/A
<b>(b) Public</b>	N/A
*Please note that Results were declared on December 20, 2024. However, resolution has been taken as passed on the last date specified by the Company through e-voting i.e. Friday, December 20, 2024, "deemed date of passing of the resolution".	

For GHCL Limited



**Bhwneshwar Mishra**  
**Vice President – Sustainability & Company Secretary**  
 Membership No.: F5330

## GHCL Limited

<b>Resolution Required :Ordinary</b>			<b>1 - Approval for Re-Appointment of Mr. Neelabh Dalmia as a Whole Time Director of the Company for a period of five years w.e.f. February 1, 2025.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>Yes</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	18227869	18211291	99.9091	18211291	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>18211291</b>	<b>99.9091</b>	<b>18211291</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34446001	29696387	86.2114	29648931	47456	99.8402	0.1598
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>29696387</b>	<b>86.2114</b>	<b>29648931</b>	<b>47456</b>	<b>99.8402</b>	<b>0.1598</b>
Public Non Institutions	E-Voting	43080916	2064997	4.7933	2061778	3219	99.8441	0.1559
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2064997</b>	<b>4.7933</b>	<b>2061778</b>	<b>3219</b>	<b>99.8441</b>	<b>0.1559</b>
<b>Total</b>		<b>95754786</b>	<b>49972675</b>	<b>52.1882</b>	<b>49922000</b>	<b>50675</b>	<b>99.8986</b>	<b>0.1014</b>
<b>Whether resolution is pass or not.</b>							<b>Passed</b>	

**Report of Scrutinizer (Postal Ballot with E-voting facility)**  
**[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and**  
**Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]**

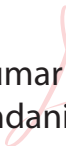

To,  
The Chairman  
**GHCL LIMITED**  
(CIN: L24100GJ1983PLC006513)  
“GHCL House”, Opposite Punjabi Hall,  
Navrangpura, Ahmedabad – 380009

Dear Sir,

1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of GHCL Limited (“Company”) on 29<sup>th</sup> October, 2024 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 29<sup>th</sup> October, 2024 circulated by the Company to all the members of the Company.
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer’s Report of the votes cast “in favour” or “against” the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (“CDSL”), the authorized agency to provide E-voting facilities, appointed by the Company.

3. The Company has, through its service provider, on 18<sup>th</sup> November, 2024, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to the equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.
4. Further to the above, I submit my report as under:
  - a. I assumed the office as Scrutinizer w.e.f. 29<sup>th</sup> October, 2024.
  - b. The Company has appointed Central Depository System Limited to provide platform for E-voting. The E-voting facility was provided by CDSL on their portal i.e. <https://www.evotingindia.com>.
  - c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 19<sup>th</sup> November, 2024 in the “Business Line”, “The Economic Times- Ahmedabad edition” (English Language) and “Financial Express” (Gujarati Language).
  - d. The E-voting and Postal ballot period remained open from Thursday, 21<sup>st</sup> November, 2024 (9.00 a.m.) and ended on Friday, 20<sup>th</sup> December, 2024 (5.00 p.m.).
  - e. The Members of the Company as on “cut off” date i.e. 15<sup>th</sup> November, 2024 were entitled to vote on the resolutions stated in the Notice of Postal Ballot.
  - f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request required to be received from Shareholders in this regard.
  - g. During the period from 21<sup>st</sup> November, 2024 to 20<sup>th</sup> December, 2024 (i.e. total duration of at least 30 days), 583 Equity shareholders in respect of 4,99,72,675 Equity shares exercised their voting right through E-voting platform of CDSL.

- h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice
- i. The votes casted on E-voting were subsequently unblocked by me on 21<sup>st</sup> December, 2024 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani 58, Sudama Homes, B/h Nandigram Society, Nana Chiloda, Ahmedabad	Sunil Ashokkumar Mulchandani  <small>Digitally signed by Sunil Ashokkumar Mulchandani DN: cn=IN, o=Personal, title=3965, pseudonym=133377009149342163vPlyX05H4RP5, 2.5.4.20=6d1d16dee73f30f1c2f65e42c301c169a055ed0672e0532d5479eca2d33, postalCode=382340, st=Gujarat, serialNumber=cd8a1b1233b03572b443028c30ed305988eb591865269595e49396a5c5b9987, cn=Sunil Ashokkumar Mulchandani Date: 2024.12.20 18:27:01 +05'30'</small>
02.	Rekha M. Hurkat A/6, Rangbindu Society, B/h Bombay Garage, Shahibaug, Ahmedabad – 380004	Rekha Manoj Hurkat  <small>Digitally signed by Rekha Manoj Hurkat DN: cn=IN, o=Personal, title=8258, pseudonym=9C5a1b75dccc0488aa4d0818b0f52fdeed, 2.5.4.20=36bc42f5fb7e78b7d25beb4d88e51862811636ede6a113dccc5db450c1fa487155c, postalCode=380004, st=Gujarat, serialNumber=79bb3fab741297d3554d4110317610186d94f4b7e7eefa29bc56a0707f588afa8, cn=Rekha Manoj Hurkat Date: 2024.12.20 18:27:38 +05'30'</small>

- j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Friday, 20<sup>th</sup> December, 2024; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.
- l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.
- m. Thereafter, the details of members, who have voted “For”, “Against” the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of CDSL and the scrutiny of the electronic ballots received from the equity shareholders.

5. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolution is as under:

<b>Particulars</b>	<b>Number of Ballots</b>	<b>Number of Shares</b>
Total E-ballots received	583	4,99,72,675
Total Postal Ballots received	Nil	Nil
<b>Total Ballots received</b>	<b>583</b>	<b>4,99,72,675</b>
Less: Invalid ballots	Nil	Nil
<b>Total Valid Ballots</b>	<b>583</b>	<b>4,99,72,675</b>
Less: Unutilised votes	Nil	Nil
<b>Total Valid used Ballots</b>	<b>583</b>	<b>4,99,72,675</b>

**(a) Resolution No. 1:**

**Ordinary Resolution for re-Appointment of Mr. Neelabh Dalmia as a Whole Time Director of the Company for a period of five years:**

- (i) Voted **in favour** of the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	557*	49922000	49,92,20,000	99.90%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>557*</b>	<b>49922000</b>	<b>49,92,20,000</b>	<b>99.90%</b>

- (ii) Voted **against** the resolution:

Particulars	Number of members voted	Number of votes cast by them	Values of shares voted	% of total number of valid votes cast
Through E-voting	30*	50675	5,06,750	0.10%
Through Postal Ballot	Nil	Nil	Nil	Nil
<b>Total</b>	<b>30*</b>	<b>50675</b>	<b>5,06,750</b>	<b>0.10%</b>

\* There are 4 (four) shareholders casting some of votes in favour and remaining votes against the resolution. Hence in the number count, considered accordingly, both in favour and against the resolution in the above tables



(iii) **Invalid Votes:**

Particulars	Number of members/ballots	Number of votes
Through E-voting	Nil	Nil
Through Postal Ballot	Nil	Nil
<b>Total</b>	Nil	Nil

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those equity shareholders whose votes which were declared “Invalid” for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Place: Ahmedabad  
Date: 20<sup>th</sup> December, 2024

Yours faithfully,

Manoj  
Rajaram  
Hurkat

Digitally signed by Manoj Rajaram Hurkat  
DN: c=IN, ou=Personal,  
pseudoym=30768a9922b74320a8d012bab  
e7e335e,  
2.5.4.20=40e133968aF52676a1bee0132  
ec43e609571e8a5876d117d15a115335de,  
postalCode=380004, st=Gujarat,  
serialNumber=49403661354467a8882f8e6  
56a4c0cb78dfe0543964ab621f70cb75b  
46c3, cn=Manoj Rajaram Hurkat  
Date: 2024.12.20 18:28:34 +05'30'

Signature of the Scrutinizer  
[CS Manoj R. Hurkat]  
FCS – 4287, CP -2574  
Practising Company Secretary  
UDIN: F004287F003447971

**Countersigned by:**  
**For, GHCL LIMITED**

BHUWNESH  
WAR PRASAD  
MISHRA

Digitally signed by  
BHUWNESHWAR  
PRASAD MISHRA  
Date: 2024.12.20  
18:46:19 +05'30'

**Chairperson/Authorised Signatory**

**DISCLOSURE UNDER REGULATION 30 OF THE LISTING REGULATIONS**

<b>Brief profile and other necessary details of Mr. Neelabh Dalmia</b>		
1	<b>Reason for change</b>	Re-appointment as a Whole Time Director designated as Executive Director (Growth & Diversification Projects) of the Company
2.	<b>Date of Appointment/re-appointment &amp; terms of appointment/re-appointment</b>	<p>Based on the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, the members of the Company through postal ballot process has approved the re-appointment of Mr. Neelabh Dalmia, as a Whole Time Director designated as Executive Director (Growth &amp; diversification Projects) of the Company for a period of 5 years effective from February 1, 2025, liable to retire by rotation.</p> <p>The current annual CTC of Mr. Neelabh Dalmia is approx. Rs. 1.74 Crores in addition to the annual commission as decided by the Board / Nomination &amp; Remuneration Committee from time to time.</p> <p>The annual increment will be effective from 1<sup>st</sup> April each year, as may be decided by the Board of Directors on the recommendation of Nomination &amp; Remuneration Committee of the Company based on the merit and performance of Mr. Neelabh Dalmia and also after taking into account the Company's performance as a whole. However, the annual increment in the CTC of Mr. Neelabh Dalmia shall not exceed 15% of the total CTC of immediate preceding financial year.</p> <p>The overall remuneration payable to Mr. Neelabh Dalmia comprising of fixed remuneration and variable pay/ commission shall not exceed Rs. 5 (five) crore per annum. This shall further be subject to the ceiling on remuneration fixed under Section 197 read with Section 198 of the Companies Act, 2013.</p>
3.	<b>Brief Profile</b>	<p><b><u>Mr. Neelabh Dalmia (DOB – August 16, 1983)</u></b> serves as a Whole Time Director designated as Executive Director (Growth &amp; Diversification Projects) of the Company. With a robust educational background, holding an MBA from the Kelley School of Business at Indiana University, USA, and a Bachelor's degree in Business Administration with a specialization in Finance &amp; Entrepreneurship, Mr. Dalmia brings a wealth of knowledge and expertise to his role.</p> <p>As a strategic leader, Mr. Dalmia has been instrumental in driving the overall growth of the company in a sustainable manner. He possesses extensive experience in establishing green-field projects, managing investments, and overseeing mergers and acquisitions. Currently, he is spearheading the group's strategic investments, aligning them with the company's long-term growth plans and exploring opportunities for diversification and expansion. Under his guidance, the company has made significant strides in the renewable energy sector, particularly in the area of captive green wind power, further enhancing its commitment to environmental sustainability.</p> <p>In addition to his role as Executive Director, Mr. Neelabh Dalmia actively participates in various committees, including the Stakeholders Relationship Committee, CSR Committee, Risk &amp; Sustainability Committee, and Banking and Operations Committee. His comprehensive understanding of corporate</p>

		<p>governance, finance &amp; accounts, industry trends, and general management enables him to contribute effectively to these committees and drive impactful decision-making.</p> <p>With his strong focus on CSR, environmental sustainability, corporate governance, finance &amp; accounts, industry expertise, and strategic thinking, Mr. Neelabh Dalmia continues to drive GHCL's growth trajectory while making a positive impact on society and the environment. His leadership and dedication exemplify the values and vision of the company, reinforcing its position as an industry leader. He is neither a member of more than 10 committees nor a Chairman of more than 5 committees.</p>
4.	<b>Disclosure of relationship between directors</b>	Mr. Neelabh Dalmia is son of Mr. Anurag Dalmia, Non-Executive Promoter Director and Chairman of the Company and except Mr. Anurag Dalmia, he is not related to any other director or key managerial personal of the Company.
5.	<b>Declaration</b>	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Neelabh Dalmia is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority.

**For GHCL Limited**



**Bhowneshwar Mishra**  
**Vice President - Sustainability & Company Secretary**  
 (Membership No.: FCS 5330)