



November 07, 2024

To
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy
Towers, Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai -400051
NSE Symbol: INDIGOPNTS

Sub: Outcome of the Board Meeting held on November 07, 2024

Ref.: Disclosure under Regulations 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

In compliance with Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 07, 2024, inter-alia approved the following:

- 1) Unaudited standalone and consolidated Financial Results for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby confirms and declares that M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company have issued their Limited Review Report on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 with an unmodified opinion.

- 2) On the basis of the recommendation of Nomination and Remuneration Committee at its meeting held on November 06, 2024, the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as an Additional, Non-Executive, Independent Director, for a first term of five consecutive years, with effect from November 7, 2024 till November 6, 2029, not liable to retire by rotation, subject to approval of the shareholders.

Disclosure from Mr. Abhay Kumar Pandey, has been received confirming that he is not debarred from holding the office as a Director by virtue of any order of SEBI or any other such authority pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24

- 3) Seeking approval of the Shareholders' for the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as a Non-Executive, Independent Director of the Company for a first term of five consecutive years, with effect from November 7, 2024 till November 6, 2029, not liable to retire by rotation by means of postal ballot through remote e-voting process only, pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies





(Management and Administration) Rules, 2014 and Regulation 17 of the SEBI Listing Regulations and applicable provisions of the Companies Act, 2013.

In this regard, kindly find enclosed the following:

- a. unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 together with Limited Review Report thereon.
- b. the Press Release on the financial results for the quarter and half year ended September 30, 2024.
- c. detailed disclosure with respect to changes in Board of Directors and Auditors of the Company as given point (c) and (d) above under Regulation 30(6) read with Schedule III Part A Para A (7) and (7C) of the SEBI Listing Regulations read with SEBI Circulars dated 13th July, 2023 and 9th September, 2015 in Annexure A.

The Board Meeting commenced at 9:30 hrs (IST) and concluded at 12:53 hrs (IST).

This aforesaid information is also being uploaded on the Company's website at <https://indigopaints.com/investors/meetings-announcements-2/>

Please take the above information on record.

Thanking you.

For Indigo Paints Limited

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GOKHALE

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Dayeeta Gokhale

Company Secretary & Compliance Officer

Encl.: as above





Annexure

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, with regard to change in Directors is given herein under:

i. Appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as Non-executive, Independent Director

| Sr. No. | Particulars | Information of such event |
|---------|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Appointment of Mr. Abhay Kumar Pandey as Non- Executive, Independent Director of the Company. |
| 2. | Date of Appointment /Cessation & Term of appointment | Appointed w.e.f. November 07, 2024 in the category of Non-Executive, Independent Director subject to approval of shareholders. |
| 3. | Brief Profile | <p>Mr. Abhay Pandey received his PGDM (MBA) from Indian Institute of Management Kolkata (1996) and a B. Tech in Computer Science and Engineering from IIT Bombay (1993).</p> <p>Prior to founding A91 Partners, Mr. Abhay Pandey was a Managing Director at Sequoia Capital India Advisors Private Limited from 2008-2018. At Sequoia Capital India Advisors Private Limited, he has partnered with passionate founders in Consumer and Healthcare sectors focused on a few themes, including, creating challenger brands in large categories, supporting superior execution capabilities in massive market opportunities and building companies in new emerging categories. His investment track record and board positions include Vini Cosmetics, B9 Beverages, Faces Cosmetics; PI Industries (NSE: PIIND), La Renon, Koye Pharmaceuticals, Curatio Healthcare, ASG Eyecare; and Awfis, MedGenome Inc. Prior to Sequoia Capital, Abhay worked as an investment banker with DSP Merrill Lynch (2004-07) and as a management consultant at McKinsey & Co. (Mumbai and Johannesburg) offices (1996-2002) where he served leading clients in media, industrials and automotive verticals on a wide range of strategic and operational issues.</p> |





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| | | <p>Mr. Abhay is passionate about supporting philanthropy and giving back to society in education. He is a Trustee at Ashoka University, and a Trustee of BECT, a charitable trust for primary and secondary education.</p> <p>To the best of our knowledge and information and as confirmed by Mr. Abhay Kumar Pandey, he has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.</p> |
| 4. | Disclosure of relationships between Directors | Not applicable |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018. | Mr. Abhay Kumar Pandey, is not debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. |

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