

Date: February 11, 2025

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544318

To
The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: MAMATA

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine month period ended December 31, 2024

Dear Sir,

Please find enclosed, the un-audited financial results of the Company under IND-AS for the quarter and nine month period ended December 31, 2024, which have been approved and taken on record by the Board of Directors of the Company at their Meeting held today, February 11, 2025, at 04:00 p.m. and concluded at 05:30 p.m.

The Statutory Auditor of the Company have issued Limited Review Reports un-audited Standalone & Consolidated Financial Results for Quarter and Nine Months ended December 31, 2024 which is also attached herewith.

The aforesaid information is also available on the website of the Company www.mamata.com.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Mamata Machinery Limited

Madhuri Sharma
Company Secretary & Compliance Officer

MAMATA MACHINERY LIMITED

(Formerly Known as Mamata Machinery Private Limited)

Survey No.423/P, Sarkhej-Bavla Road, Moraiya, Tal: Sanand, Dist: Ahmedabad-382 213, Gujarat, India.

Phone : +91-2717-630800, E-mail : info@mamata.com,

Website : <http://www.mamata.com> CIN - U29259GJ1979PLC003363



SHBA & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Unaudited Standalone Interim Financial Results for the Quarter ended December 31, 2024 and the year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) ("the Company") for the quarter ended December 31, 2024 and the year-to-date results for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') which has been initialed by us for identification purpose.

Attention is drawn to the fact that the standalone unaudited financial results for the quarter ended December 31, 2023 and the year-to-date ended December 31, 2023 as reported in the Statement have been approved by the Board of Directors and have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SHBA & CO LLP

Registered Office:

912, Solaris One,
N. S. Phadke Road, Near East-West Flyover
Andheri (E), Mumbai - 400069

T: 022 6133 8000
E: info@shba.in
shba.in

Branch office:

G-905, Titanium City Centre,
Anandnagar Road, Satellite
Ahmedabad - 380015

T: +91 79 40190761

SHBA & CO LLP (LLPIN: AAD-4885) [formerly known as Bathiya & Associates LLP] is a Limited Liability Partnership registered in India with limited liability under Limited Liability Partnership Act, 2008.



3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S H B A & CO LLP [formerly known as Bathiya & Associates LLP]**,
Chartered Accountants
Firm’s Registration No. 101046W / W100063

Jimesh P. Shah
Partner
Membership No.: 169252



Place: Ahmedabad

Date: 11th February, 2025

UDIN: 25169252BMOF6575

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)

CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat –382 213, India

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024

Amount (Rs.) in Millions except otherwise stated

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited (refer note 4)
Revenue :						
I Revenue from Operations	475.73	396.73	448.04	1,131.75	1,229.93	1,933.06
II Other Income	11.46	11.51	23.53	34.93	50.44	65.89
III Total Income (I + II)	487.19	408.24	471.57	1,166.68	1,280.37	1,998.94
IV Expenses :						
a) Cost of Raw Material Consumed	202.75	280.50	197.70	748.59	607.79	861.15
b) Changes in inventories of finished goods and work-in-progress	(20.82)	(43.40)	(26.81)	(215.86)	28.09	70.92
c) Employee Benefits Expense	96.26	71.13	70.99	231.39	213.90	315.39
d) Finance Costs	2.12	1.24	4.16	4.24	10.67	11.27
e) Depreciation And Amortization Expenses	5.46	4.91	5.58	14.90	16.10	19.81
f) Other Expenses	91.09	88.17	82.53	263.94	240.99	371.14
Total Expenses (IV)	376.86	402.56	334.16	1,047.18	1,117.54	1,649.68
V Profit/(Loss) before exceptional items and tax (III - IV)	110.34	5.68	137.41	119.50	162.83	349.26
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	110.34	5.68	137.41	119.50	162.83	349.26
VIII Tax Expense						
Current Tax	27.56	1.50	33.86	30.56	40.40	89.97
Earlier Year Tax Adjustment	3.71	-	-	3.71	-	-
Deferred Tax	1.23	2.92	1.25	2.56	0.74	(1.03)
	32.50	4.42	35.11	36.83	41.14	88.94
IX Profit/(Loss) for the period/year (VII-VIII)	77.84	1.26	102.30	82.67	121.69	260.32
Other Comprehensive Income						
A i. Items that will not be reclassified to Statement of Profit and Loss	(1.14)	(1.14)	(0.06)	7.35	(2.32)	(4.52)
ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	3.74	0.28	0.01	1.60	0.58	1.14
B i. Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
ii. Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
X Other Comprehensive Income for the period/year (X)	2.60	(0.85)	(0.05)	8.95	(1.74)	(3.38)
XI Total Comprehensive Income for the period/year comprising of profit /(loss) and Other Comprehensive Income for the period/year (IX + X)	80.44	0.40	102.25	91.62	119.95	256.94
XII Earnings per Equity Share (Not annualised for the quarter/ nine months)						
(i) Basic (in Rs.)	3.16	0.05	4.07	3.36	4.84	10.56
(ii) Diluted (in Rs.)	3.16	0.05	4.07	3.36	4.84	10.56

By order of the Board of Directors

Mamata Machinery Limited

(Formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel

Managing Director

Din : 00104997

Place: Ahmedabad

Date: 11th February 2025



NOTES TO THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2024

1. The unaudited Standalone Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025. The statutory auditors have carried out a limited review of the above results.
2. The unaudited Standalone Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023 have not been subject to limited review or audit and have been presented solely based on the information compiled by the management. Requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended September 30, 2024.
4. The figures for the year ended March 31, 2024 have been extracted from the general purpose Standalone Financial Statements of the Company which were audited by the statutory auditors of the Company.
5. During the period under review the Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.
6. The Company is primarily engaged in manufacturing of machineries. Accordingly, the Company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".
7. Figures for the previous periods/ year have been regrouped / reclassified wherever necessary to make them comparable.
8. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

Mahendra N. Patel
Managing Director
DIN: 00104997

Place: Ahmedabad
Date: 11th February, 2025



SHBA & CO LLP

Chartered Accountants

Independent Auditors' Review Report on Unaudited Consolidated Interim Financial Results for the Quarter ended December 31, 2024 and the year-to-date results for the period from April 01, 2024 to December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) ('the Holding Company') and its subsidiary (together referred to as "the Group") for the quarter and nine months ended December 31, 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') which has been initialed by us for identification purpose.

Attention is drawn to the fact that the consolidated unaudited financial results for the quarter ended December 31, 2023 and the year-to-date ended December 31, 2023 as reported in the Statement have been approved by the Board of Directors and have not been subjected to review.

This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SHBA & CO LLP

Registered Office:

912, Solaris One,
N. S. Phadke Road, Near East-West Flyover
Andheri (E), Mumbai - 400069

T: 022 6133 8000
E: info@shba.in
shba.in

Branch office:

G-905, Titanium City Centre,
Anandnagar Road, Satellite
Ahmedabad - 380015

T: +91 79 40190761

SHBA & CO LLP (LLPIN: AAD-4885) [formerly known as Bathiya & Associates LLP] is a Limited Liability Partnership registered in India with limited liability under Limited Liability Partnership Act, 2008.



2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Listing Regulations, to the extent applicable.

3. The Statement includes the results of the following entities:

Name of the entity	Relationship
Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)	Holding Company
Mamata Enterprises, Inc	Wholly owned Subsidiary Company

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of Mamata Enterprises, Inc (wholly owned subsidiary company), whose interim financial results reflects total revenue of Rs. 236.88 million and Rs. 603.89 million for the quarter and nine months ended December 31, 2024 respectively, total net loss of Rs. 2.25 million and total net profit of Rs. 47.41 million for the quarter and nine months ended December 31, 2024 respectively and total comprehensive loss of Rs. 2.81 million and total comprehensive income of Rs. 47.55 million, included in the Statement for the quarter and nine months ended December 31, 2024 respectively, as considered in the statement. These interim financial results and other financial



information have been reviewed by other auditors whose reports have been furnished to us by the management of Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the above subsidiary located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in India and which have been reviewed by other auditors under generally accepted auditing standards applicable in India. Our conclusion, as far as it relates to the financial information of subsidiary located outside India, is based on the reports of other auditors as provided by the management of holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **S H B A & CO LLP [formerly known as Bathiya & Associates LLP],**

Chartered Accountants

Firm's Registration No. 101046W / W100063

Jimesh P. Shah

Partner

Membership No.: 169252



Place: Ahmedabad

Date: 11th February, 2025

UDIN: 25169252BMOFMG7855

Mamata Machinery Limited (Formerly known as Mamata Machinery Private Limited)
CIN U29259GJ1979PLC003363

Registered Office : Survey No. 423/P, Sarkhej-Bavla Road, N.H No.8A, Moraiya, Sanand, Ahmedabad, Gujarat –382 213, India
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024

Amount (Rs.) in Millions except otherwise stated

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited (refer note 3)	Unaudited	Unaudited (refer note 3)	Audited (refer note 4)
	Revenue :						
I	Revenue from Operations	734.37	427.86	514.21	1435.35	1482.51	2366.11
II	Other Income	11.61	11.51	15.05	35.08	35.52	46.97
III	Total Income (I + II)	745.98	439.37	529.27	1470.43	1518.03	2413.08
	IV Expenses :						
a)	Cost of Raw Material Consumed	369.76	190.22	252.18	849.81	650.78	906.22
b)	Changes in inventories of finished goods and work-in-progress	(18.96)	(21.69)	(78.06)	(248.84)	22.12	96.21
c)	Employee Benefits Expense	141.56	100.84	108.68	334.75	305.37	438.00
d)	Finance Costs	2.93	2.09	(0.30)	6.89	13.31	15.29
e)	Depreciation And Amortization Expenses	9.12	7.88	9.23	24.51	26.78	34.13
f)	Other Expenses	114.77	106.30	103.35	319.99	296.06	453.90
	Total Expenses (IV)	619.18	385.64	395.07	1287.11	1314.42	1943.75
V	Profit/(Loss) before exceptional items and tax (III - IV)	126.80	53.73	134.20	183.32	203.61	469.33
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	126.80	53.73	134.20	183.32	203.61	469.33
VIII	Tax Expense						
	Current Tax	27.63	3.59	43.19	32.72	43.75	93.34
	Earlier Year Tax adjustment	3.71	-	(2.09)	3.77	-	3.41
	Deferred Tax	7.76	3.66	10.32	10.47	13.25	11.33
		39.09	7.25	51.41	46.95	57.00	108.08
IX	Profit/(Loss) for the period/year (VII-VIII)	87.71	46.48	82.79	136.37	146.61	361.25
	Other Comprehensive Income						
A	i. Items that will not be reclassified to Statement of Profit and Loss	(1.14)	(1.14)	(0.06)	7.35	(2.32)	(4.52)
	ii. Income tax relating to items that will not be reclassified to Statement of Profit and Loss	3.74	0.28	0.01	1.60	0.58	1.14
B	i. Items that will be reclassified to Statement of Profit and Loss	(0.56)	0.69	(1.02)	0.15	-	(2.12)
	ii. Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period/ year (X)	2.04	(0.16)	(1.07)	9.10	(1.74)	(5.50)
XI	Total Comprehensive Income for the period/year comprising of profit /(loss) and Other Comprehensive Income for the period/year (IX + X)	89.75	46.32	81.72	145.46	144.87	355.75
XII	Earnings per Equity Share (Not annualised for the quarter/ nine months)						
	(i) Basic (in Rs.)	3.56	1.89	3.29	5.54	5.83	14.65
	(ii) Diluted (in Rs.)	3.56	1.89	3.29	5.54	5.83	14.65

By order of the Board of Directors
Mamata Machinery Limited
(Formerly known as Mamata Machinery Private Limited)



Mahendra N. Patel
Managing Director
Din : 00104997



Place: Ahmedabad
Date: 11th February 2025



**NOTES TO THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2024**

1. The unaudited Consolidated Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025. The statutory auditors have carried out a limited review of the above results.
2. The unaudited Consolidated Financial Results of Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited) have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.
3. The unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have not been subject to limited review or audit and have been presented solely based on the information compiled by the management. Requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended September 30, 2024.
4. The figures for the year ended March 31, 2024 have been extracted from the general purpose Consolidated Financial Statements of the Company which were audited by the statutory auditors of the Company.
5. During the period under review the Company has completed its Initial Public Offer (IPO) of 73,82,340 equity shares of face value of Rs. 10 each at an issue price of Rs. 243 per share (including a share premium of Rs. 233 per share). The issue comprised offer for sale of 73,82,340 equity shares by selling shareholders aggregating to Rs. 1,793.49 million. Pursuant to the IPO, the equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on December 27, 2024.
6. The Company is primarily engaged in manufacturing of machineries. Accordingly, the Company has only one reportable segment "machineries" as per IND AS 108- "Operating Segment".
7. Figures for the previous periods/ year have been regrouped / reclassified wherever necessary to make them comparable.
8. The above results are available on the Company's website (www.mamata.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

**For and on behalf of the Board of Directors
Mamata Machinery Limited (formerly known as Mamata Machinery Private Limited)**


Mahendra N. Patel
Managing Director
DIN: 00104997



Place: Ahmedabad
Date: 11th February, 2025

