

Date: - 10th January, 2025

BSE Ltd.	National Stock Exchange of India Ltd.
Regd. Office: Floor - 25,	Listing Deptt., Exchange Plaza,
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex, Bandra (East),
Dalal Street, Mumbai-400 001.	Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

<u>Subject: - Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release that the Company has signed a memorandum of understanding (MOU) with NMICPS Technology Innovation Hub on Autonomous Navigation Foundation at IIT Hyderabad (TIHAN-IITH).

This is for your information and record.

Thanking you,

For Sona BLW Precision Forgings Limited

Ajay Pratap Singh Group General Counsel, Company Secretary and Compliance Officer

Encl: as above



Sona Comstar signs MOU with TiHAN - IIT Hyderabad for Connected, Autonomous and Electric technologies for AGVs, Drones, EVTOLs

Gurugram, India, January 10th, 2025: Sona BLW Precision Forgings Ltd. (Sona Comstar), one of the leading global providers of mobility technology solutions, has signed a memorandum of understanding (MOU) with NMICPS Technology Innovation Hub on Autonomous Navigation Foundation at IIT Hyderabad (TIHAN-IITH) at CES 2025 in Las Vegas, USA. The MOU will enable Sona Comstar and TIHAN-IITH to cooperate, synergise strengths and support each other in the areas of Connected, Autonomous and Electric technologies for AGVs, Drones and EVTOLs.

The mobility space in India is poised for the launch of market-appropriate Autonomous technologies in personal transportation, Drones, eVTOL, and AGVs. Capability and Control over the entire Software Value Chain are critical for long-term success. This mandates proven domain expertise and a partner with a deep Industrialisation legacy.

This collaboration marks a significant milestone in advancing groundbreaking research and development (R&D) in autonomous vehicle technologies. With TiHAN-IITH's expertise in autonomous navigation and Sona Comstar's leadership in mobility technology and world-class manufacturing, this partnership will enhance innovation and facilitate a faster transition to future mobility applications.

Mr Vivek Vikram Singh, MD and Group CEO of Sona Comstar, said, "We are delighted to collaborate with TiHAN-IITH to develop advanced technologies for AGVs, Drones, and EVTOLs. The partnership aligns with our vision statement as we expand into the broader mobility sector and is consistent with our view that the future of mobility will be EPIC."

- ENDS -

About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (Sona Comstar) is one of the world's leading automotive technology companies. Sona Comstar was founded in 1995 and is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centers and engineering capability centers across India, the USA, Serbia, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing global Electric Vehicle (EV) market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (BSE) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (NSE) (Symbol: SONACOMS).

For more information about us, please visit www.sonacomstar.com or contact:

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Certain statements in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.