

Oswal Greentech Limited

08 November 2024

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Department of Corporate Services/ Listing

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400 001

Email id: corp.relations@bseindia.com

Scrip Code No.: 539290

National Stock Exchange of India Ltd.

"Exchange Plaza" Bandra-Kurla Complex,

Time of concusion: 01:25 P.M.

Bandra (E),

Mumbai-400 051

Email id: cmlist@nse.co.in

Scrip Code: OSWALGREEN

<u>Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on November 08, 2024</u>

Dear Sir/ Madam,

In compliance with regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors in their meeting held today i.e. November 08, 2024 have, inter alia, considered, approved and taken on record the following:

Approval of un-audited financial results for the quarter and half year ended September 30, 2024

The unaudited financial results of the company for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee in its meeting held on Friday, November 08, 2024 and based on its recommendation, approved by the Board of Directors of the Company at their meeting held on Friday, November 08, 2024.

Accordingly, please find enclosed herewith unaudited financial results for the quarter and half year ended September 30, 2024 along with limited review report as submitted by the statutory auditors of the Company on the unaudited financial results. (Annexure 1)

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited

Anil Kumar Bhalla

Managing Director & CEO

DIN: 00587533

Encl: A/a 7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- I I0 00 I

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OSWAL GREENTECH LIMITED

Corporate Office: 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099 Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

| Part I | | Quarter Ended Half Year Ended | | | | | (₹ In Lakh Year Ended |
|--------|--|-------------------------------|--|---------------------------|---------------------------|--------------------------|--------------------------|
| S. No. | Particulars | 30.09,2024 (Unaudited) | Quarter Ended 30.06,2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.9.2023 (Unaudited) | 31.03.2024 (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| I | Revenue from operations . | 1,495.92 | 1,584.63 | 1,136.33 | 3080.55 | 1,829.55 | 5560 |
| H | Other income | 628.03 | 601.75 | 825.16 | 1229.78 | 2,573.93 | 3549 |
| Ш | Total Income (I+II) | 2,123.95 | 2,186.38 | 1,961.49 | 4,310,33 | 4,403.48 | 9,110 |
| IV | Expenses | | | | | | |
| | Cost of land, plots, development rights, constructed properties and others | 556.52 | 679 46 | 1,375.05 | 1235.98 | 1,375.05 | 3,029 |
| | Employee benefits expense | 425.04 | 406.34 | 462.71 | 831.38 | 866.84 | 1,731 |
| | Finance Costs | 30.27 | 13.05 | 18.01 | 43.32 | 37.63 | 68 |
| | Depreciation and amortization expense | 69.26 | 103.75 | 113.20 | 173.01 | 219.05 | 450 |
| | Donation | - | | 1.32 | | 1.92 | - |
| | Consultancy and professional fee | 164.12 | 132.38 | 131.57 | 296.50 | 272.86 | 521 |
| | Expenses for leases of low value assets | 28.20 | 1.46 | 2.30 | 29.66 | 2,53 | |
| | Rates and Taxes | 13.21 | 14.21 | 12.25 | 27.42 | 247.02 | 27 |
| | Contribution towards Corporate Social Responsibility | - | - | - | - | - | 130 |
| | Other expenses | 334.92 | 281.22 | 341.34 | 616.14 | 474.95 | 1,84 |
| | Total Expenses (IV) | 1,621.54 | 1,631.87 | 2,457.75 | 3,253,41 | 3,497,85 | 8,05 |
| V | Profit/(loss) before tax (III-IV) | 502.41 | 554.51 | (496.26) | 1,056.92 | 905.63 | 1,05 |
| VI | Tax expense for the period / year | | | | | | |
| | Current tax (Including earlier year tax adjustment) | 80.42 | 111.37 | (191.99) | 191.79 | 200.25 | 10 |
| | Deferred Tax | 28.12 | (24.17) | 18.94 | 3.95 | 127.80 | 30 |
| VII | Profit/(loss) for the period/year (V-VI) | 393,87 | 467.31 | (323.21) | 861,18 | 577.58 | 63 |
| VIII | Other Comprehensive Income | | | | | | |
| | Items that will not reclassified to profit or loss | | | | | | |
| | (i) Equity instruments through other comprehensive income (FVTOC1) | 42,86 | 0.01 | - | 42.87 | 0.05 | |
| | (ii) Remeasurement of defined benefit plan | 6,06 | 6.07 | - | 12.13 | 0.02 | 24 |
| | (iii) Income tax relating to these items | _ | - | - | - | | |
| | Total other comprehensive income/(loss) | 48.92 | 6.08 | - | 55.00 | 0.07 | 2- |
| ΙX | Total comprehensive income/(loss) for the period/year (VII+VIII) | 442.79 | 473.39 | (323.21) | 916.18 | 577.65 | 66 |
| Х | Paid-up equity share capital (face value of ₹ 10/- each) | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 | 25,680.92 | 25,680 |
| XI | Other equity (excluding revaluation reserves) | - | - | - | - | | 2,23,262 |
| XII | Earning per share (EPS): (Not annualised) for the quarter | | | | | | |
| | (a) Basic EPS (Re) | 0.16 | 0.18 | (0.13) | 0.34 | 0.22 | (|
| | (b) Diluted EPS (Re) | 0.16 | 0.18 | (0.13) | 0.34 | 0.22 | (|

| | ITED STANDALONE SEGMENT WISE REVENUE, RESULTS, AS | | Ouarter Ended | | | Half Year Ended | | |
|-------|---|-------------|---------------|-------------|-------------|-----------------|------------------------|--|
| S.No. | Particulars | 30.09.2024 | 30.06.2024 | 30,09,2023 | 30.09.2024 | 30,09,2023 | Year Ende 31.03.202 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited | |
| 1 | Segment Revenue | | | , | | , | , | |
| | (a) Real Estate | 748.19 | 859.03 | 478.62 | 1607.22 | 498.59 | 2,76 | |
| | (b) Investment Activities | 604.82 | 579,79 | 551.01 | 1184,61 | 2,277,85 | 3,44 | |
| | (c) Unallocated | 770.94 | 747.56 | 931.86 | 1518.50 | 1,627.04 | 2,89 | |
| | Total Segment Revenue | 2,123.95 | 2,186,38 | 1,961,49 | 4,310.33 | 4,403,48 | 9,11 | |
| 2 | Segment Result | | | | | | - | |
| | Profit/(Loss) before tax and interest from each segment | | | | | | | |
| | (a) Real Estate | (323.85) | (313.25) | (1,377.78) | (637.10) | (1,501.68) | (2.40 | |
| | (b) Investment Activities | 333.26 | 374.43 | 120.10 | 707.69 | 1,556.36 | 2,36 | |
| | (c) Unallocated | 523,27 | 506.38 | 779.43 | 1029.65 | 888.58 | 1,16 | |
| | Less: Finance Cost | 30.27 | 13.05 | 18.01 | 43.32 | 37.63 | 6 | |
| | Profit/(loss) before tax | 502.41 | 554.51 | (496.26) | 1,056.92 | 905,63 | 1,05 | |
| | Less: Current Tax (Including earlier year tax adjustment) | 80.42 | 111.37 | (191,99) | 191.79 | 200.25 | 10 | |
| | Less: Deferred Tax | 28.12 | (24.17) | 18.94 | 3.95 | 127.80 | 30 | |
| | Profit/(loss) after Tax | 393.87 | 467.31 | (323.21) | 861.18 | 577.58 | 63 | |
| 3 | Segment Assets | | | | | | <u> </u> | |
| | (a)Real Estate | 1,11,938.85 | 1,18,761.78 | 1,18,545.03 | 111938.85 | 1,18,545.03 | 1,19,75 | |
| | (b) Investment Activities | 88,898.88 | 82,554.78 | 83,823.10 | 88898.88 | 83,823.10 | 81,48 | |
| | (c) Unallocated | 54,298.10 | 53,049.85 | 51,310.94 | 54298.10 | 51,310.94 | 52,26 | |
| | Total Assets | 2,55,135.83 | 2,54,366.41 | 2,53,679,07 | 2,55,135.83 | 2,53,679.07 | 2,53,50 | |
| 4 | Segment Liabilities | | | | | | | |
| | (a) Real Estate | 1,902.48 | 1,671.75 | 863.75 | 1902.48 | 863.75 | 1,24 | |
| | (b) Investment Activities | 688.07 | 663.60 | 656.14 | 688.07 | 656.14 | 65 | |
| | (c) Unallocated | 2,685.70 | 2,614.30 | 3,299.74 | 2685.70 | 3,299.74 | 2,65 | |
| | Total Liabilities | 5,276.25 | 4,949,65 | 4,819.63 | 5,276,25 | 4,819.63 | 4,56 | |





| art III | | | |
|---------|--|--|--|

| Part III | DITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES | | (< In Lakh:) |
|------------|---|------------------|--------------|
| ,,,,,,,,,, | | As at | As at |
| | Particulars | 30.09,2024 | 31.03.2024 |
| 1. | ASSETS | (Unaudited) | (Audited) |
| | | | |
| (1) | Non-current assets | 11.757.07 | |
| | (a) Property, Plant & Equipment | 11,757.97 | 11,842.74 |
| | (b) Investment Property | 117.15 422.91 | 117.45 |
| | (c) Right-of-use assets (d) Financial Assets | 422.91 | 159.54 |
| | (u) rinancial Assets (i) Investments | 6,200.90 | 6,200.43 |
| | (i) Diversions (ii) Other Financial Assets | 39,975.04 | 925.24 |
| | (e) Deferred Tax Assets (net) | 1,354.39 | 1,358.34 |
| | (f) Income Tax Assets (net) | 365.75 | 325.69 |
| | (g) Other non-current assets | 86,452.66 | 92,753.26 |
| | G) odd nor-out asses | 1,46,646.77 | 1,13,682,69 |
| (2) | Current assets | 1,40,040.77 | 1,15,002.05 |
| (-) | (a) Inventories | 24,833.48 | 26,069.28 |
| | (b) Financial Assets | 24,035.40 | 20,007.20 |
| | (i) Investments | 16,691.10 | 9,054,33 |
| | (ii) Trade Receivables | | 30.85 |
| | (iii) Cash and cash equivalents | 842.45 | 535.93 |
| | (iv) Bank Balances other than (iii) | | 37,677.4 |
| | (v) Loans | 65,006.92 | 65,474.10 |
| | (vi) Other financial assets | 866.26 | 644.0 |
| | (c) Other current assets | 248.85 | 337.47 |
| | | 1,08,489.06 | 1,39,823,45 |
| | Total Assets | 2,55,135.83 | 2,53,506.14 |
| H. | EQUITY AND LIABILITIES | | |
| (1) | EQUITY | | |
| 1-/ | (a) Equity Share capital | 25,680.92 | 25,680.9 |
| | (b) Other cquity | 2,24,178.66 | 2,23,262.5 |
| | (-) | 2,49,859.58 | 2,48,943.47 |
| | A LA DIA ARTINO | | 2,10,710,11 |
| (2) | LIABILITIES | | |
| (2) | Non-current liabilities (a) Financial Liabilities | | |
| | | 420.12 | 420.1 |
| | (i) Other financial liabilities (b) Lease liabilities | 439.12 268.37 | 439.1 |
| | (c) revisions (c) Frovisions | 331.62 | 318.2 |
| | (c) FTOVISIONS | 1,039.11 | |
| (3) | Current liabilities | 1,039.11 | 757.3 |
| (-) | (a) Financial Liabilities | | |
| | (i) Trade Payable | 82.43 | 76.24 |
| | (ii) Other financial liabilities | 203.68 | 427.3 |
| | (b) Lease liabilities | 157.60 | 201.80 |
| | (c) Other current liabilities | 3,600.16 | 2,905.9 |
| | (d) Provisions | 193.27 | 193.94 |
| | | 4,237.14 | 3,805.34 |
| | Total Equity and Liabilities | 2,55,135.83 | 2,53,506.14 |
| | • • | | |

| | | Half Yes | ar ended | Half Year ended 30.09.2023 (Unaudited) | | |
|------|---|-----------------------|-----------------|--|---------|--|
| | Particulars | 30.09 | .2024 | | | |
| | | (Unau | dited) | | | |
| I. | CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| | Profit before tax | 1 1 | 1,056.92 | | 905.6 | |
| | Adjustments for: | 1 1 | | | | |
| | -Depreciation and amortisation expense | 173.01 | 1 | 219.05 | | |
| | -Finance costs | 43.32 | 1 | 37.63 | | |
| | Interest income on financial assets at amortised cost at EIR | (832.38) | | (2,029.23) | | |
| | -Provisions no longer required written back | (1.41) | 1 | (1.57) | | |
| | -Net gain on financial assets carried at FVTPL | (386.76) | - 1 | (323.12) | | |
| | - Discard of assets | 8.45 | - 1 | | | |
| | -Lease income | (6.75) | - 1 | (6.75) | | |
| | -Loss/(profit) on sale of Property, Plant and Equipment | | | 0.36 | | |
| | -Provision for gratuity & leave encashment | 6.02 | (996.50) | 56.81 | (2,046. | |
| | Operating profit before working capital changes and tax | | 60,42 | 1 | (1,141. | |
| | Adjustments for changes in working capital: | (202 22 | - 1 | | | |
| | -(Increase)/Decrease in other non-current assets and current assets -(Increase)/Decrease in inventories | 6,389.23 | - 1 | (1,325.04) | | |
| | -{Increase)/Decrease in inventories -{Increase)/Decrease in other current financial assets | 1,235.81 37,677.44 | - 1 | (7,573.52) 1,651.66 | | |
| | -(Increase)/Decrease in outer current financial assets | 30.85 | 1 | (30.31) | | |
| | -Increase/(Decrease) in non-current financial liabilities | 30.63 | | 419.34 | | |
| | -Increase/(Decrease) in other current financial liabilities | (222.27) | | 124.86 | | |
| | -Increase/(Decrease) in loans other than inter-corporate deposits | 18.23 | 1 | 2.72 | | |
| | -Increase/(Decrease) in Trade Payables | 6.20 | | 58.10 | | |
| | -Increase/(Decrease) in other current liabilities | 694.17 | 45,829.66 | (1,023.14) | (7,695. | |
| | Cash generated from/(used in) operations before tax | | 45,890.08 | (1,020111/ | (8,836. | |
| | -Income taxes (payment) / refund | (231.85) | (231.85) | (478.50) | (478. | |
| | Net cash from/(used in) operating activities | | 45,658.23 | | (9,315. | |
| | CASIA MA CANADA ANA MANAGAMANA A CANADA MANAGAMANA | 1 . | | | | |
| H. | CASH FLOW FROM INVESTING ACTIVITIES | (1100) | 1 | 41.6.46 | | |
| | -Purchase of Property, Plant and Equipment -Sale of Property, Plant and Equipment | (11.84) | | (116.45) | | |
| | -Sale of Property, Flant and Equipment -Sale of investment in mutual funds & Commercial Paper | 600.00 | 1 | 5,683,65 | | |
| | -Purchase of investment in mutual funds & Commercial Paper | (7,850.00) | . [| (7,500.00) | | |
| | -Extending of intercorporate deposits (loans) | (5.72) | ' ' | (2,000.00) | | |
| | -Repayment of intercorporate deposits (loans) | 470.00 | | 10,978.36 | | |
| | -Movement in fixed denosits | (39,065,13) | · } | (443.37) | | |
| | -Lease income received | 6.75 | | (2.63) | | |
| | -Interest received | 610.12 | (45,245.82) | 3,250.59 | 9,851. | |
| | Net cash from/(used in) investing activities | | (45,245.82) | , [| 9,851. | |
| | | 1 1 | | ſ | | |
| Ш. | CASH FLOWS FROM FINANCING ACTIVITIES | / / / / | · • | | | |
| | -Interest & TDS paid -Interim Dividend paid | (1.74) | | (0.01) | | |
| | | (104.15) | (105.89) | (147.01) | 41.47 | |
| | -Payment of Lease liabilities Net cash generated from/(used in) financing activities | (104.15) | (105.89) | (147.81) | (147. | |
| | I the cash generated it one/used iii) maneing activities | 1 1 | (103.05) | ŀ | (147. | |
| | N et Increase/(Decrease) in Cash & Cash Equivalents (I+II+III) | | 306.52 | İ | 388. | |
| 1 | | 1 1 | | | | |
| 11.5 | C ash and cash equivalents at the beginning of the year | | 535.93 | 1 | 56. | |
| 311 | | | | | | |
| 12 | C ash and cash equivalents at the end of the period | 1 | 842,45 | ļ | 444. | |
| 11/4 | | 1 | 1 | | | |
| I VI | Components of Cash and cash equivalents |] | İ | | | |
| 5,1 | B alances with banks | 1 | 221.00 | | 434. | |
| 11 | -in Current Accounts | | 221.95 20.50 | | 434. | |
| | C ash on hand C houses in hand | (| 350.90 | l | 9, | |
| | Fixed Deposits with banks (with maturity of 3 months or less) | į l | 250.00 | I | | |
| | Cash and cash equivalents as per Ind AS 7 | | 812.45 | } | 444. | |



Notes:

- The aforesaid unaudited standalone financial results for the second quarter and half year ended 30th September, 2024 have been reviewed and 1. recommened by the Audit Committee and approved by the Board of Directors in its meeting field on November 8, 2024
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read 2 with the Companies (Indian Accounting Standards) Rules, 2021
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrower for the period relating to Covid and subsequent to it The company has invoked arbitration clause as per the ICD agreement. In view of this dispute the company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the Interest Income and Current Assets are understated by Rs. 2126.71 Lakhs for the period ended 30th Sept, 2024.
- Earning per share is not annualised for the quarter and half year ended 30 September, 2024, quarter ended 30 June, 2024 and quarter and half year ended 30 September, 2023.

The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

Place: New Delhi Date: 08.11.2024

Regd.Office: Near Jain Colony, Vijley Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab) Contact: 0161-2544238; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com

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By the order of the board

Anil Kumar Bhalla CEO and Managing Director

DIN: 00587533

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OSWAL SUNIL & COMPANY

CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002

Tel.

:2325-1582, 2326-2902, 4306-0999

E-mail : oswalsunil.co@gmail.com Website: www.oswalsunil.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Oswal Greentech Limited ('the Company') pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of M/s Oswal Greentech Limited

1. We have reviewed the accompanying Statement of the Standalone Unaudited Financial Results ('the Statement') of M/s Oswal Greentech Limited ('the Company') for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Emphasis of Matter

A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrowers for the period relating to Covid and subsequent to it. The company has invoked arbitration clause as per the ICD agreement. In view of this dispute the Company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the interest income and Current Assets are under stated by Rs 2126.71 lakhs for the period ended September 30,2024.

Our conclusion is not modified in respect of above matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OSWAL SUNIL & COMPANY

Chartered Accountants

Firm Registration No. 016520N

CA Nawin K Lahoty

Partner

Membership No. 056931 UDIN: 24056931BKEQJF4935

Place: New Delhi Date: November 08, 2024 FRN: 016520N & New Delhi