

August 28, 2024

Listing Compliance Department

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Scrip Code: 544198	The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: DEEDEV
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that the Company has signed a Term Sheet with a Counter Party, the name of which can not be disclosed due to commercial issue. Both Parties shall enter into a Framework Agreement for the performance of automated pipework fabrication substantially on the terms and conditions set out in this Term Sheet.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

This is for your information and record please.

Yours faithfully,

For DEE Development Engineers Limited

Ranjan Kumar Sarangi
Company Secretary and Compliance Officer
Membership No.: F8604
Address: Unit 1, Prithla - Tatarpur Road, Village Tatarpur
Dist. Palwal, Faridabad, Haryana - 121 102

DEE DEVELOPMENT ENGINEERS LIMITED

Regd. Office: Unit 1, Prithla-Tatarpur Road, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

Works: Unit 1, 2 & 3, Village Tatarpur, Dist. Palwal, Haryana- 121102, India

T: +91 1275 248200, **F:** +91 1275 248314, **E:** info@deepiping.com, **W:** www.deepiping.com

CIN: L74140HR1988PLC030225 **GST Registration No.** 06AACCD0207H1ZA

Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S.NO.	PARTICULARS	DETAILS
a	Name of the entity which is party to the contract(s)	Due to commercial issue, the Company can not disclose the name of the Counter Party.
b	Purpose of entering into contract	The Counter Party agrees to lease to DEE the pipe automation equipment for the performance of automated pipework fabrication along with a non-exclusive license to utilize.
c	Shareholding in the entity with whom agreement is executed	No
d	Significant terms of agreement	<p>(a) The Counter Party agrees to fully invest the capex of the Equipment (i.e. 100 % of the purchase price of the Equipment) and DEE agrees that the Equipment shall be installed at the DEE's premises and will be operated at DEE's cost.</p> <p>(b) DEE commits to making the Equipment available in all respects to the Counter Party on an exclusive basis for the performance of automated pipework fabrication for its worldwide projects. DEE will sell the pipework at agreed unit rates in the Framework Agreement. The Unit Rates shall be developed/agreed between both Parties on an open book basis. Two Unit Rates sets would be developed, one for automated welding and one for nonautomated welding.</p> <p>(c) Overhead and Profit component within the Unit Rates shall be determined as part of the open book development of the Unit Rates.</p> <p>(d) Indirect costs components within the Unit Rates shall be determined as part of the open book development of the Unit Rates.</p> <p>(e) The Agreement will be for an initial period of 1 year with annual renewals</p>

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		the Counter Party's sole discretion thereafter and DEE agrees with annual renewals. Rates will be subject to annual review by the Counter Party.
e	Extent and nature of impact on management and Control of Listed Entity	Nil
f	Details and qualifications of the restrictions or liability imposed upon the listed entity	DEE at its own cost and expense shall maintain the Equipment in good operating condition, repair and appearance. In case of Termination, DEE shall promptly return to the location designated by the Counter Party the Equipment at DEE's Expenses.
g	Whether the said parties are related to promoter or promoter group. If Yes, Nature of relationship	No
h	Whether the transaction would fall within related party transactions? If yes, the same is done at "arms' length"	No
i	In case of issuance of shares to the parties, details of the issue price, class of shares issued	NA
J	Any other disclosure related to the agreement	Both Parties shall enter into a Framework Agreement for the performance of automated pipework fabrication substantially on the terms and conditions set out in this Term Sheet.

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