

February 27, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Revised Press / Media Release – Jupiter Tatravagonka Railwheel Factory Secures ₹255 Crore Order from Braithwaite & Co.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the revised Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

Jupiter Tatravagonka Railwheel Factory Secures ₹255 Crore Order from Braithwaite & Co.

New Odisha facility to boost annual production to 1,00,000 wheel-sets, reducing India's reliance on imports

National, 27th February – Jupiter Tatravagonka Railwheel Factory Pvt. Ltd, the specialized wheelset manufacturing arm of Jupiter Wagons Limited (JWL), has been awarded a prestigious contract worth ₹255 crore from Braithwaite & Co. for the supply of 9,140 wheelsets of 840 mm diameter for 25-ton axle load applications.

This order further strengthens Jupiter's position as a leading domestic manufacturer of high-performance railway wheelsets, contributing to India's growing need for self-reliant and advanced mobility solutions. With this latest win; the Company's total order book now stands at ₹560 crore, reflecting the company's growing influence in the railway infrastructure sector.

As part of its strategic expansion plans, Jupiter is targeting ₹600 crore in revenue from its wheel business in FY26, nearly doubling its current contribution. This growth will be driven by increased production capacity, strong order inflows, and enhanced domestic manufacturing capabilities.

To support this vision, Jupiter is executing a major expansion of its manufacturing capabilities. The company is setting up a world-class production facility in Odisha, which will increase its capacity from the current 20,000 forged wheels and axles annually to an impressive 1,00,000 forged wheelsets per year. The expansion is backed by a ₹2,500 crore investment, aligning with India's vision to bolster domestic manufacturing and reduce reliance on imports.

The project is progressing as per the planned timeline, with the Commercial Operation Date (COD) for axle production expected by December 2026, while the complete wheel and axle production unit is targeted for completion by December 2027.

Commenting on the development, Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited, said: *"This order from Braithwaite & Co. underscores the trust in Jupiter Tatravagonka Railwheel Factory's manufacturing excellence and our ability to meet the evolving demands of India's railway sector. With the rapid expansion of freight and passenger rail networks, there is a critical need for reliable, high-performance wheelsets produced domestically at scale. Our Odisha facility will be a game-changer in this space, ensuring India's self-sufficiency in wheelset manufacturing while also positioning us as a global supplier. This milestone aligns with our commitment to strengthening the railway supply chain, reducing import dependency, and driving innovation in railway mobility solutions"*

In addition to its railway manufacturing expertise, Jupiter Electric Mobility Pvt. Ltd (JEM), the commercial EV arm of JWL, is gearing up for the commercial launch of JEM TEZ on March 3, 2025, in Indore. This marks a key step in the company's broader strategy to diversify into sustainable and future-ready mobility solutions.

Jupiter Tatravagonka Railwheel Factory remains committed to driving innovation, strengthening India's railway ecosystem, and contributing to the nation's transportation growth through continued investments in advanced manufacturing.

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur and Aurangabad with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka a.s.(Slovakia), DAKO-CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.