

PGIL/SE/2024-25/030

Date: July 19, 2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Scrip Code: 532808

Symbol: PGIL

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Pearl Global Industries Limited (the "Company") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")

Re: Qualified institutions placement of equity shares of face value of ₹ 5 (the "Equity Shares") by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

Dear Madam / Sir

In continuation of our earlier letter dated July 15, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue which opened on July 15, 2024 and closed on July 18, 2024, please note that the Fund Raising Committee at its meeting held today, i.e., July 19, 2024, approved the allotment of 2,045,143 Equity Shares to eligible Qualified Institutional Buyers at the issue price of ₹ 731.00/- per Equity Share i.e. at a premium of ₹ 726.00/- per Equity Share (which includes a discount of ₹ 17.68 per Equity Share (constituting 2.36% of the floor price, as determined in terms of the SEBI ICDR Regulations) to the floor price), aggregating to ₹ 1,49,49,99,533/- (Rupees One Hundred and Forty Nine Crore Forty Nine Lakhs Ninety Nine Thousand Five Hundred And Thirty Three only), pursuant to the Issue.

The Issue opened on July 15, 2024, and closed on July 18, 2024 and the same was intimated to you through our letters dated July 15, 2024, and July 18, 2024, respectively.

The information as required under Regulation 30 of the SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI master circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, each as amended is as follows:

Pearl Global Industries Limited

Corp. Office: Pearl Tower, Plot No. 51, Sector-32, Gurugram – 122001, Haryana (India)

T: +91-124-4651000 | E: info@pearlglobal.com

CIN: L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi - 110057

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	2,045,143 Equity Shares of face value ₹ 5 each at a price of ₹ 731.00/- per Equity Share (including a premium of ₹ 726.00/- per Equity Share)
Total amount for which securities issued	₹ 1,49,49,99,533/-

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 21,79,86,120/- consisting of 4,35,97,224 Equity Shares of ₹ 5/- each to ₹ 22,82,11,835/- consisting of 4,56,42,367 Equity Shares of ₹ 5/- each. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**.

The meeting of the Fund Raising Committee commenced at 10.20 AM and concluded at 10:35 AM.

A certified copy of the resolution passed by the Fund Raising Committee is enclosed as **Annexure II** for your information and records.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For **Pearl Global Industries Limited**

(Shilpa Budhia)
Company Secretary and Compliance Officer
ICSI M. No. A23564

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Annexure 1

List of allottees who have been allotted more than 5 per cent (%) of the equity shares issued in the qualified institutions placement.

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1	HDFC Mutual Fund	1,36,798	6.69
	- HDFC SMALL CAP FUND	73,285	3.58
	- HDFC MANUFACTURING FUND	48,856	2.39
	- HDFC NON CYCLICAL CONSUMER FUND	14,657	0.72
2	Bandhan Mutual Fund	3,07,797	15.05
	- BANDHAN CORE EQUITY FUND	1,23,119	6.02
	- BANDHAN SMALL CAP FUND	1,23,119	6.02
	- BANDHAN HYBRID EQUITY FUND	61,559	3.01
3	HSBC ELSS TAX SAVER FUND	1,36,798	6.69
4	ICICI PRUDENTIAL FLEXICAP FUND	4,10,396	20.07
5	GOLDMAN SACHS FUND - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	6,77,158	33.11
6	TATA MULTICAP FUND	3,07,797	15.05

For Pearl Global Industries Limited

(Shilpa Budhia)
Company Secretary & Compliance Officer
ICSI M. No. A23564

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TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF FUND RAISING COMMITTEE OF THE BOARD OF DIRECTORS OF PEARL GLOBAL INDUSTRIES LIMITED HELD ON FRIDAY, JULY 19, 2024, AT PEARL TOWER, 2ND FLOOR, PLOT NO. 51, SECTOR-32, GURUGRAM-122001.

Allotment of 2045143 Equity Shares under the Qualified Institutions Placement

“**RESOLVED THAT** pursuant to provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”) and subject to the memorandum of association and the articles of association of the Company and the provisions of all other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolutions of the Board of Directors of the Company dated November 8, 2023, special resolution passed by the shareholders of the Company through postal ballot on December 19, 2023, the placement agreement dated July 15, 2024, the preliminary placement document dated July 15, 2024 and the placement document dated July 18, 2024 and pursuant to the applications received from eligible Qualified Institutional Buyers (“**QIBs**”) in the Qualified Institutions Placement under Chapter VI of the SEBI ICDR Regulations (the “**Issue**”), and Section 23, 42 and 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder the consent and approval of the Committee of Directors (“**Fund Raising Committee**”) be and is hereby accorded for the issue and allotment of 2,045,143 Equity Shares of the Company bearing distinctive numbers 43597225 to 45642367 (both included) to the following successful 12 QIBs, at a price of ₹ 731.00/- per Equity Share (including share premium of ₹ 726.00/- per Equity Share), which includes a discount of ₹ 17.68 (i.e. 2.36%) on the Floor Price of ₹ 748.68/- against receipt of full payment of application monies in “*Pearl Global Industries Limited – QIP Escrow Account*”, the escrow account opened for the Issue, aggregating to ₹ 149.50 crore, in accordance with the details specified in the confirmation of allocation note and the application form for the Issue be and are hereby allotted.”

S. No.	Name of the allottee	Category [AIF/MF/etc..]	DP ID	Client ID	Number of Equity Shares allotted	Issue price (₹)	Total subscription amount received (₹)	Percentage of the post – Issue share capital of the Bank
1.	HSBC ELSS Tax Saver Fund	MF	IN300054	10064549	1,36,798	731.00	9,99,99,338.00	0.30
2.	ICICI Prudential Flexi Cap Fund	MF	IN300054	10114460	4,10,396	731.00	29,99,99,476.00	0.90
3.	Franklin India Balanced Advantage Fund	MF	IN300142	10787881	34,200	731.00	2,50,00,200.00	0.07
4.	Franklin India Pension Plan	MF	IN300142	10769411	34,199	731.00	2,49,99,469.00	0.07
5.	HDFC Small Cap Fund	MF	IN300054	10068099	73,285	731.00	5,35,71,335.00	0.16
6.	HDFC Mutual Fund - HDFC Manufacturing Fund	MF	IN300142	10803003	48,856	731.00	3,57,13,736.00	0.11
7.	HDFC Mutual Fund - HDFC Non-Cyclical Consumer Fund	MF	IN300142	10795059	14,657	731.00	1,07,14,267.00	0.03
8.	*Goldman Sachs Fund - Goldman Sachs India Equity Portfolio	FII	IN300167	10177153	6,77,158	731.00	49,50,02,498.00	2.64

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9.	Bandhan Core Equity Fund	MF	IN300167	10049878	1,23,119	731.00	8,99,99,989.00	0.27
10.	Bandhan Small Cap Fund	MF	IN300167	10159851	1,23,119	731.00	8,99,99,989.00	0.27
11.	Bandhan Hybrid Equity Fund	MF	IN300167	10139705	61,559	731.00	4,49,99,629.00	0.13
12.	TATA Multicap Fund	MF	IN301524	30055377	3,07,797	731.00	22,49,99,607.00	0.67

*includes pre-issue 526,556 shares

RESOLVED FURTHER THAT the Equity Shares allotted as above, subject to the provisions of the memorandum of association and articles of association of the Company, shall rank *pari passu* with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment.”

RESOLVED FURTHER THAT the Equity Shares issued pursuant to the Issue are in compliance with Regulation 179 and 180 of the Securities Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018 and no single allottee in the Issue has been allotted more than fifty per cent of the issue size”

RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts as detailed in their respective application forms and that the application be made to the National Securities Depository Limited / Central Depository Services (India) Limited (“**Depositories**”) for admission of the said allotted Equity Shares and for crediting the allotted Equity Shares to the demat account of allottees.”

RESOLVED FURTHER THAT the return of allotment / PAS 3, and all such other applicable filings as may be required under Companies Act, 2013, and the rules prescribed thereunder as amended and all applicable filings required to be filed under the Foreign Exchange Management Act, 1999, as amended and rules prescribed thereunder as amended be filed with the Registrar of Companies, Delhi and Haryana, at New Delhi and the Reserve Bank of India, as applicable and as required under the provisions of the Companies Act, 2013, as amended and the Foreign Exchange Management Act, 1999, as amended.”

RESOLVED FURTHER THAT the names of the allottees, which is placed on the table of the meeting, be entered in the register of members of the Company as the members of the Company and / or the electronic records maintained in respect of dematerialised holding, as the case may be.”

RESOLVED FURTHER THAT the consent and approval of the Fund Raising Committee be and is hereby accorded for disclosing and filing with Stock Exchanges the names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size, a list as provided in Annexure A is duly initialled by Mr. Pallab Banerjee, Member of the Fund Raising Committee for the purpose of identification, as placed before the Fund Raising Committee.”

RESOLVED FURTHER THAT the funds raised through the Issue shall not be transferred to the monitoring account or utilized for any purpose until the Company has received the trading approval from the Stock Exchanges and the Form PAS-3 is filed with the Registrar of Companies.”

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Exceeding Expectations...Always

RESOLVED FURTHER THAT Mr. Pallab Banerjee, Managing Director, Mr. Sanjay Gandhi, Group CFO, Mr. Narendra Kumar Somani, Chief Financial Officer and Ms. Shilpa Budhia, Company Secretary be and are hereby severally authorised to apply for final listing and trading approvals of BSE Limited and National Stock Exchange of India Limited (the “**Stock Exchanges**”) for the Equity Shares allotted by the Company by way of the placement document dated July 18, 2024 and the aforesaid resolution, which are to be listed on the Stock Exchanges as per the in-principle approvals dated July 15, 2024 issued by the Stock Exchanges.”

RESOLVED FURTHER THAT anyone of the Director or Company Secretary of the Company be and are hereby severally authorized to certify the true copy of the aforesaid resolution and placement document and forward the same to the Stock Exchanges and/or other concerned authorities for their record and necessary action.

RESOLVED FURTHER THAT Mr. Pallab Banerjee, Managing Director, Mr. Sanjay Gandhi, Group CFO, Mr. Narendra Kumar Somani, Chief Financial Officer and Ms. Shilpa Budhia, Company Secretary be and are hereby severally authorised and empowered to sign and submit the letter of application and other deeds, documents, instruments and writings in connection with the listing and trading of Equity Shares on the Stock Exchanges, making necessary disclosures to the Stock Exchanges and other regulatory authorities with respect to the allotment of Equity Shares as may be required by applicable law, and to do all such acts, deeds and things as may be necessary or desirable to give effect to the above resolutions, including to affix the common seal of the Company on any of such documents, as per the provisions of the articles of association of the Company.”

Certified True Copy
for **PEARL GLOBAL INDUSTRIES LIMITED**

(**SHILPA BUDHIA**)
COMPANY SECRETARY
M. No. ACS 23564

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