

Date: 01st September, 2024

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400051
(Scrip Code – SHIVAMAUTO)

The BSE Limited

Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (“Listing Regulation”)

Dear Sir/Madam,

With reference to the matter captioned as above and in Compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose relating to Demand Cum Recovery Letter received from the office of Office Of Excise & Taxation Department and Haryana Assistant Commissioner, Central Goods And Services Tax.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CMD/4/2015/ dated September 9, 2015 are provided in **Annexure-A**.

Thanking you.
Yours truly,

FOR SHIVAM AUTOTECH LIMITED

SHAKTI MAHANA
COMPANY SECRETARY
A-69273

Name of Authority	OFFICE OF EXCISE & TAXATION DEPARTMENT, HARYANA	OFFICE OF ASSISTANT COMMISSIONER, CENTRAL GOODS AND SERVICES TAX
Nature of Details of the action(s) taken, initiated or order(s) passed	Order under section 73(9) of the SGST/CGST Act, 2017 read with section 20 of the IGST Act, 2017.	Order for GST of differential outward tax liability between the data under table 3.1(a) and/or Table 3.1(b) of GSTR-3B as compared to the outward tax liability declared in E-way Bill as short declared GST as discussed in para 12 above under Section 39 read with Rule 61 and 139 of the CGST/SGST Act 2017 read with Section 20 of the IGST Act, 2017.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	August 31, 2024	August 31, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>Company has short paid output tax liability of IGST, CGST and SGST which needs to be reversed along with interest parent.</p> <p>Amounting includes Tax, Interest & penalty: - IGST- 2,16,377 CGST-70,680 SGST-70,680</p>	<p>Order for GST of Rs. 67,70,719/- (Rs. Sixty Seven Lakhs Seventy Thousand Seven Hundred and Nineteen only) (IGST- Rs. 36,49,175/-, CGST- Rs. 15,60,772/- , SGST- Rs. 15,60,772/-) being the differential outward tax liability between the data under table 3.1(a) and/or Table 3.1(b) of GSTR-3B as compared to the outward tax liability declared in E-way Bill as short declared GST as discussed in para 12 above under Section 39 read with Rule 61 and 139 of the CGST/SGST Act 2017 read with Section 20 of the IGST Act, 2017. Impose Penalty of Rs. 6,77,072/-.</p> <p align="center">AND</p> <p>hold that ITC of GST of Rs. 86,038/- (Rs. Eighty Six Thousand and Thirty Eight Only) (IGST Rs. 86,038/-) availed on the invoices of the supplier/ suppliers of the noticee who have not filed the GSTR 3B returns for the period</p>

		April 2019 to March 2020 as detailed in para 14 above as ineligible ITC under Section 16(2) of the CGST/SGST Act, 2017 read with Section 20 of IGST Act, 2017. With penalty of Rs. 20,000.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the same based on strong merits by way of filing its reply/submissions, before the relevant authorities. There is no material impact on financial, operation or other activities of the Company due to this notice. The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.	The Company will challenge the same based on strong merits by way of filing its reply/submissions, before the relevant authorities. There is no material impact on financial, operation or other activities of the Company due to this notice. The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.