



BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

A Government of India Schedule 'C' Company under Ministry of Defence

Ref: CS/BLAL/SEs/0101

07.11.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BLAL	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 Scrip code: 543898
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting

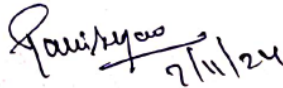
Ref: Our letter dated CS/SEs/094 dated 25.10.2024.

The Board of Directors in its 22nd meeting held today, i.e. on 07.11.2024, has considered and approved the Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30.09.2024 in the detailed format, along with Limited Review Report in terms of Regulation 33 of the Listing (Obligations and Disclosure Requirements) Regulations, 2015.

Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Directors commenced at 10.00 Hours and concluded at 11.15 hours.

Yours faithfully
For BEML LAND ASSETS LIMITED


7/11/24

Ravisekhar Rao S V
Company Secretary & Compliance Officer
ICSI Mem. No.:15910

Encl: As above

LIMITED REVIEW REPORT

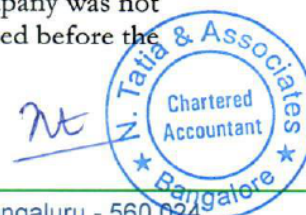
Limited review report on the unaudited quarterly financial results of BEML Land Assets Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

Review Report to

The Board of Directors of

BEML Land Assets Limited

1. We have reviewed the accompanying statement of unaudited financial results of BEML Land Assets Limited (the company) for the quarter ended 30 Sep, 2024 and the year to date results for the period July 1, 2024 to Sep 30, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") .
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Being a Government Company, the Directors of the Company are to be appointed by Ministry of Defense, Government of India. In spite of several follows up by the Company, the Independent Directors U/s 149 of the Companies Act, 2013 are not appointed by said authorities. In the absence of Independent Directors on the Board, the Company was not able to constitute Audit Committee. Hence the Financial Statements are placed before the Board directly.



N. Tatia & Associates

Chartered Accountants



Our opinion is not qualified in respect of the above matters.

Place: Bangalore

Date: 7.11.2024

For N Tatia & Associates

Chartered Accountants

FRN 011067S



Natia

CA Nidhi Tatia

M.No. 061355

UDIN: 24061355BKACPA9604



BEML LAND ASSETS LIMITED
(CIN: U70109KA2021GOI149486), Schedule 'C' Company under Ministry of Defence, Govt
Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.
Tel. & Fax: (080) 22963140, E-mail: cs@blal.in, Website: www.blal.in

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2024							
(₹ in lakhs except EPS/Ratios)							
S. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	1.65
III	Total Income (I+II)	-	-	-	-	-	1.65
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	11.58	12.88	11.48	24.46	23.66	44.62
	Finance costs	15.20	12.47	4.17	27.67	6.83	56.70
	Depreciation and amortization expense	1.89	1.89	1.88	3.78	3.78	7.55
	Other expenses	48.08	184.86	38.86	232.94	215.80	265.21
	Total Expenses (IV)	76.75	212.09	56.39	288.84	250.07	374.08
V	Profit / (Loss) before exceptional items and tax (III-IV)	(76.75)	(212.09)	(56.39)	(288.84)	(250.07)	(372.43)
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(76.75)	(212.09)	(56.39)	(288.84)	(250.07)	(372.43)
VIII	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(76.75)	(212.09)	(56.39)	(288.84)	(250.07)	(372.43)
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(76.75)	(212.09)	(56.39)	(288.84)	(250.07)	(372.43)
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(76.75)	(212.09)	(56.39)	(288.84)	(250.07)	(372.43)
XVI	Equity Share Capital	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45
XVII	Reserves (excluding Revaluation Reserve)	(3,967.40)	(3,890.66)	(3,556.20)	(3,967.40)	(3,556.20)	(3,678.56)
XVIII	Earnings per equity share: (₹10/- each) in ₹ - Basic and diluted	(0.18)	(0.51)	(0.14)	(0.69)	(0.60)	(0.89)
a)	Debt Service Coverage Ratio	(0.83)	(0.99)	(2.31)	(0.34)	(1.19)	(0.63)
b)	Interest Service Coverage Ratio	(4.05)	(16.01)	(12.52)	(9.44)	(35.61)	(5.57)
c)	Debt Equity Ratio	(0.74)	(0.89)	(0.31)	3.65	0.32	0.89

Notes:

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 07.11.2024.
- As required under SEBI regulations, Limited Review of the above financials was conducted by the Statutory Auditors and Limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

For N Tatia & Associates
Chartered Accountants
FRN 011067S

N. Tatia

CA Nidhi Tatia
M.No. 061355
UDIN:24061355BKACPA9604



By order of the Board
for BEML Land Assets Limited

Shantanu Roy
07/11/2024
Shantanu Roy
Chairman and Managing Director
DIN: 10053283

Date : 07.11.2024
Place: Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486), Schedule 'C' Company under Ministry of Defence, GoI

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963140, E-mail: cs@blal.in, Website: www.blal.in

Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Standalone	
	As at 30th Sep 2024	As at 30th Sep 2023
	Un-Audited	Un-Audited
I. Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	949	956
(d) Other Intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	0	0
Total non-current assets	949	956
(2) Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Contract Assets	-	-
(iv) Cash and cash equivalents	0	1
(v) Bank Balance Other than (iv) above	-	-
(vi) Loans	-	-
(vii) Other financial assets	-	-
(viii) Current tax assets (Net)	-	-
(c) Other current assets	12	7
Total current assets	12	8
Total Assets	961	965
II. Equity and Liabilities		
Equity		
(a) Equity share capital	4,164	4,164
(b) Other Equity	(3,967)	(3,556)
Total Equity	197	608
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(i) (a) Lease Liability	-	-
(ii) Other financial liabilities	720	194
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	720	194
(2) Current liabilities		
(a) Financial liabilities	-	-
(i) Short term Borrowings	-	-
(i) (a) Lease Liability	-	-
(ii) Trade payables	-	-
(A) Micro & Small Enterprises	-	-
(B) Other than Micro & Small Enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	44	163
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
Total current liabilities	44	163
Total Equity and Liabilities	961	965

For N Tatia & Associates
Chartered Accountants
FRN 011067SCA Nidhi Tatia
M.No. 061355
UDIN:24061355BKACPA9604By order of the Board
for BEML Land Assets Limited
SHANTANU ROY
Chairman and Managing Director
DIN: 10053283Date : 07.11.2024
Place: Bengaluru

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(CIN: U70109KA2021GOI149486), Schedule 'C' Company under Ministry of Defence, GoI
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Cash Flow Statement

(₹ in Lakhs)

Particulars	As at 30th Sep 2024		As at 30th Sep 2023	
	Sub item	Main Item	Sub Item	Main Item
A. Cash flow from operating activities				
Net profit before tax and extraordinary items		(288.84)		(250.07)
Adjustments for				
Depreciation and amortization expense	3.78		3.78	
Financing Cost	27.67	31.45	6.83	10.61
Operating Profit / (Loss) before changes in working capital		(257.40)		(239.46)
Adjustment for				
Other Non-current assets	-		-	
Other current assets	(3.75)		(2.34)	
Other Non-current liabilities	289.24		90.30	
Other current liabilities	(1.43)	284.06	158.33	246.29
Net cash flow from / (used in) operating activities		26.66		6.83
B. Cash flow from investing activities				
Investments in Land & Building	3.78		3.78	
Depreciation and amortization expense	(3.78)		(3.78)	
Net cash flow from / (used in) investing activities		0.00		-
C. Cash flow from financing activities				
Issue of Equity shares	-		-	
Financing Cost	(27.67)		(6.83)	
Adjustment in retained earnings - Prior Period	-		-	
Adjustments for Assets transferred on demerger and Equity Shares Issued	-		-	
Fees & Stamp Duty for Increase in Authorized capital	-		-	
Cancellation of Investment in BEML	-		-	
Net cash flow from / (used in) financing activities		(27.67)		(6.83)
Net increase/(decrease) in cash and cash equivalents		(0.97)		-
Cash and Cash Equivalents, Beginning of the year		1.39		1.35
Cash and Cash Equivalents, Ending of the year (Refer Note 3 a)		0.39		1.35

Date : 07.11.2024
Place: Bengaluru

For N Tatia & Associates
Chartered Accountants
FRN 011067S

N. Tatia

CA Nidhi Tatia
M.No. 061355
UDIN:24061355BKACRA9604



By order of the Board
for BEML Land Assets Limited

Shantanu Roy
SHANTANU ROY 07/11/2024
Chairman and Managing Director
DIN: 10053283