



Date : 11th October, 2024

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY

Dear Sir/Madam,

Subject: Letter of Acceptance issued by the Municipal Corporation of Greater Mumbai to the Company for construction, completion and handing over of about 13,374 affordable housing tenements under the Project-Affected Persons (PAP) Scheme on the Company’s land situated at Malad East, Mumbai

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we would like to inform you that the Company has today received a Letter of Acceptance dated 11th October, 2024 from the Municipal Corporation of Greater Mumbai (MCGM) for construction, completion and handing over of about 13,374 affordable housing tenements under the Project-Affected Persons (PAP) Scheme on the Company’s land situated at Malad East, Mumbai, details of which are attached as **Annexure** hereto.

Thanking you,

Yours faithfully,

**For Valor Estate Limited
(Formerly known as D B Realty Limited)**

**Shahid Balwa
Vice Chairman & Managing Director
(DIN No. : 00016839)**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

SN	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s);	The Municipal Corporation of Greater Mumbai (MCGM)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Construction, completion and handing over of about 13,374 affordable housing tenements under the Project-Affected Persons (PAP) Scheme. This letter of acceptance received through MCGM's 2023 competitive bidding process, pertains to Zone IV (Mumbai). The comprehensive terms and conditions will be outlined in the definitive documents.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
4.	Nature of order(s) / contract(s);	Construction, completion and handing over of about 13,374 affordable housing Units for MCGM under the PAP Scheme.
5.	Time period by which the order(s)/contract(s) is to be executed;	To be completed within 60 months from the issuance of the Commencement Certificate (CC).
6.	Broad consideration or size of the order(s)/contract(s);	Development of Urban Resettlement and Housing Project in Zone IV, comprising of about 13,374 affordable housing tenements for persons covered under the PAP Scheme, with compensation to the Company in the form of Transferable Development Rights (TDRs) and credit notes.
7.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

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