

Samena Fidem Holdings
C/o Citco (Mauritius) Limited
Level 4, Tower A, 1 Exchange Square, Wall Street, Ebene 72201, Mauritius

Dated: 04 November 2024

To,
BSE Limited
25th Floor, BSE Building,
P.J Tower, Dalal Street, Fort,
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Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We wish to make the necessary disclosures as required under the Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the seller & PAC with the seller	Samena Fidem Holdings
Name of the Target Company	UGRO Capital Limited (ISIN: INE583D01011)
Paid Up Equity Capital (No. of Shares)	92,994,201
Total Holdings (No. of Shares)	1,959,229
Shares sold	3,997,528
% Fluctuation	4.3%
Current % Holding	2.1 %

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +203 404 2600

Thanking you,

Truly Yours,



For and on behalf of **Samena Fidem Holdings**
Javed Aboobakar
Director

Enclosures:

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ugro Capital Limited (INE583D01011)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Samena Fidem Holdings		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,956,757	6.4%	4.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,956,757	6.4%	4.11%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,997,528	4.3%	2.76%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	3,997,528	4.3%	2.76%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,959,229	2.1%	1.35%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,959,229	2.1%	1.35%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 29, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	92,994,201 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	92,994,201 shares		
Total diluted share/voting capital of the TC after the said acquisition	144,859,989 shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: 4 November 2024


