



KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./66/2024-25
February 07, 2025

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sirs,

Sub : Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Clause 20 of Para A of Part A of Schedule III thereof;

Ref : Our Communication vide letter no. Sect./30/2024-25 dated July 31, 2024;

Date & time of occurrence of event/information : February 06, 2024 at 15:55 hrs;

In continuance to our letter under reference, this is to inform that the Company has received an email from State Bank of India, Commercial Branch Bangalore ('SBI') stating that they have received an order from the Employees Provident Fund Organisation ('EPFO') with respect to direction issued under section 8F of the Employees Provident and Miscellaneous Provisions Act, 1952 ('the Act') for the recovery of dues under section 7Q and damages by way of penalty under section 14-B of the Act with respect to Company's Unit situated at Hirehalli, Tumkur, Karnataka.

It is further informed that the demand notice from the EPFO has been challenged before the Central Government Industrial Tribunal (CGIT), Bengaluru vide case no. EPF no. 80/2024 and the matter still pending before the said tribunal.

The detailed disclosure as required under regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations is enclosed herewith as '**Annexure - A**'.

Thanking You

Yours faithfully
For **Kirloskar Electric Company Limited**

Mahabaleshwar Bhat
Company Secretary & Compliance Officer

Encl: a/a

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com
CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

Annexure A

Details required under regulation 30(6) read with Para A of Part A of Schedule III of the Listing Regulations:

1.	Name of the Authority	Employees Provident Fund Organisation ('EPFO')
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Direction under section 8F for the recovery of interest amount of Rs. 13,66,000/- payable u/s 7Q of the Employees provident and miscellaneous Provisions Act, 1952 ('the Act') for the period from February 2018 to November 2023 and damages by way of penalty of Rs. 36,36,688/-u/s 14-B of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received by State Bank of India, Commercial Branch Bangalore and the same was communicated to the Company on 06.02.2025
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	As mentioned above in Point no. 2 above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>There is no additional impact on the financial, operation or other activities of the Company. Necessary provisions have been already made on this liability in the Books of accounts of the Company in the respective years.</p> <p>The Company has already challenged the demand notice issued by EPFO dated 05.07.2024 before the Central Government Industrial Tribunal (CGIT), Bengaluru vide case no. EPF no. 80/2024 and the matter still pending before the said tribunal.</p>