



Dated 31<sup>st</sup> January, 2025

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: Integrated Filing (Financial) for the quarter ended December 31, 2024 - reg.  
Scrip Code: 538922**

Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 dated 2<sup>nd</sup> January, 2025, please find attached the Integrated Filing (Financial) for the quarter ended 31<sup>st</sup> December, 2025.

Request you to take the above information on record.

Thanking you,

**Yours Faithfully,**

**Ravi Vishnu**  
Managing Director  
DIN: 01144902

**COSYN LIMITED**

PLOT NO: 15, TP HOUSE, 3RD FLOOR, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD- 500 081, INDIA.

TEL: +91 733 066 6517-20 | EMAIL: corp@cosyn.in | URL: www.cosyn.in | CIN : L72200TG1994PLC017415



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to  
The Board of Directors  
COSYN LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Cosyn Limited ("the Company"), for the quarter ended 31<sup>st</sup> December 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of the interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind AS") specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 31-01-2025

UDIN: 25227679BMKVKY9609

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M.No. 227679





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs in lakhs)

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations (Net)	330.83	328.58	338.88	1,002.34	1,070.21	1,550.42
II	Other Income	1.21	1.48	6.54	4.85	19.68	22.77
	<b>Total Income ( I + II )</b>	<b>332.04</b>	<b>330.06</b>	<b>345.42</b>	<b>1,007.19</b>	<b>1,089.89</b>	<b>1,573.19</b>
III	<b>Expenses</b>						
	a) Cost of Materials Consumed	17.15	16.31	17.43	50.31	51.16	65.76
	b) Operating Expenses	36.27	28.60	12.84	81.69	67.49	88.16
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(99.07)	(78.49)	(31.13)	(228.89)	(52.48)	(137.28)
	d) Employee benefits expense	272.32	266.68	265.58	806.89	790.42	1,059.71
	e) Finance costs	6.04	6.56	5.71	19.03	13.32	17.24
	f) Depreciation & Ammortisation expenses	14.43	13.47	19.54	40.94	57.90	77.44
	g) Other expenses	78.41	75.34	54.33	224.40	237.53	382.69
	<b>Total Expenses</b>	<b>325.55</b>	<b>328.48</b>	<b>344.30</b>	<b>994.37</b>	<b>1,165.34</b>	<b>1,553.72</b>
IV	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>6.49</b>	<b>1.58</b>	<b>1.12</b>	<b>12.82</b>	<b>(75.45)</b>	<b>19.47</b>
V	Exceptional items	-	-	-	-	-	-
VI	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>6.49</b>	<b>1.58</b>	<b>1.12</b>	<b>12.82</b>	<b>(75.45)</b>	<b>19.47</b>
VII	Tax expense						
	a) Current Tax	-	-	-	-	-	12.00
	b) Provision for Income Tax - Previous years	-	-	-	-	-	-
	c) Deferred Tax Liability / (Asset)	2.44	0.51	0.71	4.13	2.36	3.35
	<b>Total Tax Expense (VIII)</b>	<b>2.44</b>	<b>0.51</b>	<b>0.71</b>	<b>4.13</b>	<b>2.36</b>	<b>15.35</b>
VIII	Profit/(Loss) for the period (VII-VIII)	<b>4.05</b>	<b>1.07</b>	<b>0.41</b>	<b>8.69</b>	<b>(77.81)</b>	<b>4.12</b>
IX	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
X	Total Comprehensive Income for the Period (IX-X)	<b>4.05</b>	<b>1.07</b>	<b>0.41</b>	<b>8.69</b>	<b>(77.81)</b>	<b>4.12</b>
XI	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>
XII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	<b>0.05</b>	<b>0.01</b>	<b>0.01</b>	<b>0.12</b>	<b>(1.04)</b>	<b>0.05</b>
	b) Diluted	<b>0.05</b>	<b>0.01</b>	<b>0.01</b>	<b>0.12</b>	<b>(1.04)</b>	<b>0.05</b>

Notes to the Standalone Financial Results:

- The above Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st January, 2025.
- The Statutory Auditors have conducted limited review of financial results for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For and on behalf of Board of Directors



*Ravi Vishnu*  
Ravi Vishnu  
Managing Director  
DIN: 01144902

Place: Hyderabad  
Date: 31st January, 2025

**COSYN LIMITED**

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## Independent Auditor's Review Report on review of Interim Consolidated Financial Results

To the Board of Directors of  
Cosyn Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Cosyn Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2024 (the "statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following subsidiaries

- a. M/s. Cosyn LLC
- b. M/s. Well To Desk Inc



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial information of above subsidiaries which have not been reviewed by their auditors, whose interim financial statements / financial information reflect Total Revenue of Rs. Nil, Total Net Profit after Tax of Rs.(0.02) Lakhs and total comprehensive income of Rs. (0.02) Lakhs for the Quarter ended December 31, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, the interim financial statements / financial information is not material to the Group. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial statements / financial information certified by the Management.

Place: Hyderabad

Date: 31-01-2025

For Suryanarayana & Suresh.,  
Chartered Accountants  
Reg. No.006631S



V Nagendra Rao  
Partner  
M. No. 227679



UDIN: 25227679BMKVKZ5704

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE & NINE MONTHS ENDED 31ST DECEMBER, 2024**
**(Rs. in lakhs)**

S.No	Particulars	Three months ended			Nine months ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations (Net)	330.83	328.58	338.88	1,002.34	1,070.21	1,550.42
II	Other Income	1.21	1.48	6.54	4.85	19.68	22.77
III	<b>Total Income ( I + II )</b>	<b>332.04</b>	<b>330.06</b>	<b>345.42</b>	<b>1,007.19</b>	<b>1,089.89</b>	<b>1,573.19</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	17.15	16.31	17.43	50.31	51.16	65.76
	b) Operating Expenses	36.27	28.60	12.83	81.69	67.49	88.16
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(99.06)	(78.49)	(31.13)	(228.88)	(52.48)	(137.28)
	d) Employee benefits expense	272.32	266.68	265.58	806.89	790.42	1,059.71
	e) Finance costs	6.04	6.56	5.71	19.03	13.32	17.24
	f) Depreciation & Ammortisation expenses	14.44	13.50	19.56	40.98	58.16	77.72
	g) Other expenses	78.41	75.34	54.33	224.39	237.86	383.02
	<b>Total Expenses</b>	<b>325.57</b>	<b>328.51</b>	<b>344.31</b>	<b>994.41</b>	<b>1,165.93</b>	<b>1,554.32</b>
V	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>6.47</b>	<b>1.55</b>	<b>1.11</b>	<b>12.78</b>	<b>(76.04)</b>	<b>18.87</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>6.47</b>	<b>1.55</b>	<b>1.11</b>	<b>12.78</b>	<b>(76.04)</b>	<b>18.87</b>
VIII	Tax expense						
	a) Current Tax	-	-	-	-	-	12.00
	b) Provision for Income Tax - Previous years	-	-	-	-	-	-
	c) Deferred Tax Liability / (Asset)	2.44	0.51	0.72	4.13	2.36	3.34
	<b>Total Tax Expense (VIII)</b>	<b>2.44</b>	<b>0.51</b>	<b>0.72</b>	<b>4.13</b>	<b>2.36</b>	<b>15.34</b>
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>4.03</b>	<b>1.04</b>	<b>0.39</b>	<b>8.65</b>	<b>(78.40)</b>	<b>3.53</b>
X	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>4.03</b>	<b>1.04</b>	<b>0.39</b>	<b>8.65</b>	<b>(78.40)</b>	<b>3.53</b>
	Net Profit attributable to:						
	Owners						
	Non controlling Interest	-0.00	-0.00	-	-0.00	(0.01)	(0.01)
	Net Profit after Tax and Minority Interest	<b>4.03</b>	<b>1.04</b>	<b>0.39</b>	<b>8.65</b>	<b>(78.39)</b>	<b>3.53</b>
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	0.05	0.01	0.01	0.12	(1.05)	0.047
	b) Diluted	0.05	0.01	0.01	0.12	(1.05)	0.047

**Notes to the Consolidated Financial Results:**

- The above Unaudited Consolidated Financial Results for the three and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st January, 2025.
- The Statutory Auditors have conducted limited review of financial results for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- The results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.

For and on behalf of Board of Directors


  
**Ravi Vishnu**  
**Managing Director**  
**DIN: 01144902**
**Place: Hyderabad**  
**Date: 31st January, 2025**
**COSYN LIMITED**

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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. : Not Applicable**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable**

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Not Applicable**

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) : Not Applicable**

